

Minutes of the Personnel and Finance Sub-Committee Meeting
Of the Board of Commissioners of the Zion Park District
Lake County, Illinois held at the Leisure Center
In said District at 6:30 P.M.
On the 21st Day of August, 2014

President McDowell called the meeting to order at 6:30 p.m. The following Commissioners were present: Buchholtz, Hartmann, Magiera and Pye. Also present for the meeting were: Director of Parks and Recreation Krieger, Superintendent of Administrative Services Bradley, Superintendent of Recreation Petersen and Museum Director Angelos.

No guests were in attendance.

Assistant Treasurer Bradley reviewed the Cash Position. As of July 31, 2014 the Park District's cash and investments totaled \$2,219,517. Compared to the prior year the District's total liquidity position decreased by \$98,778.

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. The total surplus for the first three months of the 2014-2015 fiscal year was \$990,851. It was noted that 53% of the total expected property tax extension had been received for the fiscal year-to-date. Corporate tax revenue received was lower this fiscal year-to-date versus last. However, tipping fees and Shepherd's Crook revenues have helped the District increase total revenue by approximately \$65,000 over the prior fiscal year-to-date.

Total unpaid bills of \$114,909 were presented for approval.

The meeting adjourned at 6:56 p.m.

Eric Bradley, Assistant Secretary