

Minutes of the Personnel and Finance Sub-Committee Meeting
Of the Board of Commissioners of the Zion Park District
Lake County, Illinois held at the Leisure Center
In said District at 6:30 P.M.
On the 18th Day of September, 2014

President McDowell called the meeting to order at 6:32 p.m. The following Commissioners were present: Buchholtz, Magiera and Pye. Also present for the meeting were: Director of Parks and Recreation Krieger, Superintendent of Administrative Services Bradley, Superintendent of Recreation Petersen and Museum Director Angelos.

No guests were in attendance.

Assistant Treasurer Bradley reviewed the Cash Position. As of August 31, 2014 the Park District's cash and investments totaled \$1,808,846. Compared to the prior year, the District's total liquidity position decreased by \$62,451.

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. The total surplus for the first four months of the 2014-2015 fiscal year was \$905,388. That actual surplus was very close to the year-to-date budgeted amount of \$906,004. Although actual revenues were less than budgeted revenues, actual expenses were also less than budget. In August, the District received the Youth Grant funds of \$73,440.

Total unpaid bills of \$103,169.10 were presented for approval.

The meeting adjourned at 6:58 p.m.

Eric Bradley, Assistant Secretary