

Minutes of the Personnel and Finance Sub-Committee Meeting
Of the Board of Commissioners of the Zion Park District
Lake County, Illinois held at the Leisure Center
In said District at 6:30 P.M.
On the 23rd Day of October, 2014

President McDowell called the meeting to order at 6:30 p.m. The following Commissioners were present: Hartmann, Magiera and Pye. Also present for the meeting were: Director of Parks and Recreation Krieger, Superintendent of Administrative Services Bradley, Superintendent of Recreation Petersen, Superintendent of Parks Pushee and Museum Director Angelos.

No guests were in attendance.

Assistant Treasurer Bradley reviewed the Cash Position. As of September 30, 2014 the Park District's cash and investments totaled \$3,275,728. Compared to the prior year, the District's total liquidity position decreased by \$35,905.

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. The total surplus for the first five months of the 2014-2015 fiscal year was \$2,085,064. The actual surplus was \$36,370 ahead of the year-to-date budgeted amount of \$2,036,166. Although actual revenues were less than budgeted revenues, actual expenses were also less than budget. In September, the District received three property tax distributions totaling \$1,318,924.

Total unpaid bills of \$85,773.68 were presented for approval.

The meeting adjourned at 6:58 p.m.

Eric Bradley, Assistant Secretary