

Minutes of the Special Meeting  
Of the Board of Commissioners of the Zion Park District  
Lake County, Illinois held at the Leisure Center  
In said District at 4:30 P.M.  
On the 30<sup>th</sup> Day of October, 2014

President McDowell called the meeting to order at 4:33 p.m. The following Commissioners were present: Hartmann, Buchholtz, Magiera and Pye. Also present for the meeting were: Director of Parks and Recreation Krieger, Superintendent of Administrative Services Bradley and Superintendent of Recreation Petersen.

In attendance was Dave Phillips of Spear Financial, Inc.

President McDowell opened the meeting by greeting the guest, Mr. Phillips. Mr. Phillips, a public finance consultant, gave a presentation to the Board. The presentation was an introductory overview of financial concepts and debt instruments relating to municipal finance. Mr. Phillips then discussed the District's current debt financing situation and explained potential debt financing strategies. Throughout the presentation, questions were asked by President McDowell and the Commissioners. Mr. Phillips concluded at 5:35 p.m.

Superintendent Bradley passed out and explained a report he prepared illustrating annual changes in Zion's EAV, the District's levy and related property tax rate over the past several years.

A motion was made by Commissioner Magiera, seconded by Commissioner Hartmann, to adjourn.

With a voice vote, Commissioners Magiera, Hartmann, Buchholtz, Pye, and President McDowell voted aye.  
President McDowell declared the motion carried.  
The meeting was adjourned at 6:14 p.m.

Eric Bradley, Assistant Secretary