

Minutes of the Personnel and Finance Sub-Committee Meeting
Of the Board of Commissioners of the Zion Park District
Lake County, Illinois held at the Leisure Center
In said District at 6:30 P.M.
On the 15th Day of January, 2015

President McDowell called the meeting to order at 6:30 p.m. The following Commissioners were present: Pye, Hartmann, Buchholtz, and Magiera. Also present for the meeting were: Director of Parks and Recreation Krieger, Superintendent of Administrative Services Bradley, Superintendent of Recreation Petersen, Superintendent of Parks Pushee, and Museum Director Angelos.

No guests were in attendance.

Assistant Treasurer Bradley reviewed the Cash Position. As of December 31, 2014 the Park District's cash and investments totaled \$2,223,177. Compared to the prior year, the District's total liquidity position increased by \$165,580.

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. As of December 31, 2014 the Park District's total surplus was \$1,056,000. For the eight months ended December 31, the Park District's actual revenues exceeded budgeted revenues by \$33,625 and actual expenses were less than budgeted. In December, the District received a property tax distribution of \$46,322 and issued General Obligation Limited Tax Park Bonds totaling \$224,845.

Total unpaid bills of \$61,594.65 were presented for approval.

The meeting adjourned at 6:48 p.m.

Eric Bradley, Assistant Secretary