

Minutes of the Personnel and Finance Sub-Committee Meeting
Of the Board of Commissioners of the Zion Park District
Lake County, Illinois held at the Leisure Center
In said District at 6:30 P.M.
On the 19th Day of February, 2015

President McDowell called the meeting to order at 6:30 p.m. The following Commissioners were present: Pye, Hartmann, Buchholtz, and Magiera. Also present for the meeting were: Director of Parks and Recreation Krieger, Superintendent of Administrative Services Bradley, Superintendent of Recreation Petersen, Superintendent of Parks Pushee, and Museum Director Angelos.

No guests were in attendance.

Assistant Treasurer Bradley reviewed the Cash Position. As of January 31, 2015 the Park District's cash and investments totaled \$2,160,181. Compared to the prior year, the District's total liquidity position increased by \$277,810.

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. As of January 31, 2015 the Park District's total surplus was \$975,606. For the nine months ended January 31, the Park District's actual revenues exceeded budgeted revenues by \$88,493 and actual expenses were less than budgeted. In January, the District received corporate tax revenue of \$40,350 and tipping fee revenue of \$148,560.

Total unpaid bills of \$78,561.64 were presented for approval.

The meeting adjourned at 6:57 p.m.

Eric Bradley, Assistant Secretary