

Minutes of the Personnel and Finance Sub-Committee
Meeting of the Board of Commissioners of the Zion Park District
Lake County, Illinois held at the Leisure Center
In said District at 6:30 p.m.
On the 19th Day of March, 2015

President McDowell called the meeting to order at 6:40 p.m. The following Commissioners were present: Pye, Hartmann, Buchholtz, and Magiera. Also present for the meeting were: Director of Parks and Recreation Krieger, Superintendent of Administrative Services Bradley, Superintendent of Recreation Petersen, Superintendent of Parks Pushee, and Museum Director Angelos.

Guests in attendance included Rick Frierson and Shanta Frierson.

Assistant Treasurer Bradley reviewed the Cash Position. As of February 28, 2015 the Park District's cash and investments totaled \$1,915,056. Compared to the prior year, the District's total liquidity position increased by \$554,154.

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. As of February 28, 2015 the Park District's total surplus was \$433,877. For the ten months ended February 28, the Park District's actual revenues exceeded budgeted revenues by \$82,021 and actual expenses were less than budgeted.

Total unpaid bills of \$374,658.12 were presented for approval. The unpaid bills list included the invoice for the HVAC in the amount of \$306,870.30.

The meeting adjourned at 6:58 p.m.

Eric Bradley, Assistant Secretary