

Minutes of the Personnel and Finance Sub-Committee
Meeting of the Board of Commissioners of the Zion Park District
Lake County, Illinois held at the Leisure Center
In said District at 6:30 p.m.
On the 21st Day of May, 2015

Commissioner Hartmann called the meeting to order at 6:30 p.m. The following Commissioners were present: Pye and Magiera. Also present for the meeting were: Director of Parks and Recreation Krieger, Superintendent of Administrative Services Bradley, Superintendent of Recreation Petersen, Superintendent of Parks Pushee, and Museum Director Angelos.

Guests in attendance included Rick Brown, Kim Brown, David Ratliff, Jackie Holmes, Jolanda Dinkens, David Fermaint, and Mike McDowell.

Assistant Treasurer Bradley reviewed the Cash Position. As of April 30, 2015 the Park District's cash and investments totaled \$1,656,248. Compared to the prior year, the District's total liquidity position increased by \$456,184.

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. For the twelve months ended April 30, 2015 the Park District's total surplus was \$452,125. For the fiscal year, the Park District's actual revenues exceeded budgeted revenues by \$114,993 and actual expenses were \$474,162 less than budgeted. The full year's actual expenses were \$154,460 less than the prior year's.

Total unpaid bills of \$91,968.66 were presented for approval.

The meeting adjourned at 6:58 p.m.

Eric Bradley, Assistant Secretary