

Minutes of the Personnel and Finance Sub-Committee
Meeting of the Board of Commissioners of the Zion Park District
Lake County, Illinois held at the Leisure Center
In said District at 6:30 p.m.
On the 16th Day of July, 2015

President Hartmann called the meeting to order at 6:30 p.m. The following commissioners were present: Brown, Buchholtz and Pye. Also present for the meeting were: Director of Parks and Recreation Krieger, Superintendent of Administrative Services Bradley, Superintendent of Parks Pushee, Museum Director Angelos, Personnel and Finance Specialist Isaacs, and Mike Clark.

No guests were in attendance.

Assistant Treasurer Bradley reviewed the Cash Position. As of June 30, 2015 the Park District's cash and investments totaled \$2,839,156. Compared to the prior year, the District's total liquidity position increased by \$437,722.

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. For the first two months of the fiscal year, the Park District's actual revenues were less than budgeted by \$86,223. The shortfall is primarily attributable to lower than expected revenues in the District's enterprise funds. 51% of the total expected extension has been received as property tax collections have been consistent with historical norms. Year-to-date actual expenses were \$169,472 less than budgeted and were \$103,669 lower than the prior year's. As of June 30th, the District is exceeding its year-to-date projected surplus by \$83,250.

Total unpaid bills of \$99,388.82 were presented for approval.

The meeting adjourned at 6:58 p.m.

Eric Bradley, Assistant Secretary