

Minutes of the Personnel and Finance Sub-Committee  
Meeting of the Board of Commissioners of the Zion Park District  
Lake County, Illinois held at the Leisure Center  
In said District at 6:30 p.m.  
On the 17<sup>th</sup> Day of September, 2015

President Hartmann called the meeting to order at 6:30 p.m. The following commissioners were present: Brown, Buchholtz, Magiera, and Pye. Also present for the meeting were: Director of Parks and Recreation Krieger, Superintendent of Administrative Services Bradley, Superintendent of Recreation Petersen, Superintendent of Parks Pushee, and Mike Clark.

No guests were in attendance.

Assistant Treasurer Bradley reviewed the Cash Position. As of August 31, 2015 the Park District's cash and investments totaled \$2,645,111. Compared to the prior year, the District's total liquidity position increased by \$531,638.

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. For the first four months of the fiscal year, the Park District's actual revenues were less than budgeted by \$164,087. The shortfall was primarily attributable to the lower than expected revenues in the District's enterprise funds. Year-to-date actual expenses were \$301,926 less than budgeted and were \$276,068 lower than the prior year's. As of August 31<sup>st</sup>, the District exceeded its year-to-date projected surplus by \$137,840.

Total unpaid bills of \$96,850.62 were presented for approval.

The meeting adjourned at 6:52 p.m.

Eric Bradley, Assistant Secretary