

Minutes of the Personnel and Finance Sub-Committee
Meeting of the Board of Commissioners of the Zion Park District
Lake County, Illinois held at the Leisure Center
In said District at 6:30 p.m.
On the 17th Day of December, 2015

President Hartmann called the meeting to order at 6:30 p.m. The following commissioners were present: Brown, Buchholtz, Magiera, and Pye. Also present for the meeting were: Director of Parks and Recreation Krieger, Superintendent of Administrative Services Bradley, Superintendent of Recreation Petersen, Superintendent of Parks Pushee, and Mike Clark.

No guests were in attendance.

Assistant Treasurer Bradley reviewed the Cash Position. As of November 30, 2015 the Park District's cash and investments totaled \$3,010,728. Compared to the prior year, the General Fund's cash position increased by \$465,250 and the Recreation Fund increased by \$233,064.

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. For the first seven months of the fiscal year, the Park District's actual revenues were less than budgeted by \$149,541. The shortfall was primarily attributable to the lower than expected revenues in the District's enterprise funds. Year-to-date actual expenses were \$613,544 less than budgeted and \$175,883 more than the prior year's. The year-over-year increase was due to the District making bond payments in November, whereas similar payments were previously paid in December. As of November 30th, the District exceeded its year-to-date projected surplus by \$464,003.

Total unpaid bills of \$79,564.55 were presented for approval.

The meeting adjourned at 6:55 p.m.

Eric Bradley, Assistant Secretary