

Minutes of the Personnel and Finance Sub-Committee  
Meeting of the Board of Commissioners of the Zion Park District  
Lake County, Illinois held at the Leisure Center  
In said District at 6:30 p.m.  
On the 18<sup>th</sup> Day of February, 2016

President Hartmann called the meeting to order at 6:30 p.m. The following commissioners were present: Magiera, Brown, Buchholtz and Pye. Also present for the meeting were: Director of Parks and Recreation Krieger, Superintendent of Administrative Services Bradley, Superintendent of Recreation Petersen, Superintendent of Parks Pushee, and Mike Clark.

No guests were in attendance.

Assistant Treasurer Bradley reviewed the Cash Position. As of January 31, 2016 the Park District's cash and investments totaled \$2,707,617. Compared to the prior year, the General Fund's cash position increased by \$402,817 and the Recreation Fund increased by \$289,035.

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. For the first nine months of the fiscal year, the Park District's actual revenues were less than budgeted by \$144,301. The shortfall was primarily attributable to lower than expected revenues in the District's enterprise funds. Year-to-date actual expenses were \$537,776 less than budgeted and \$93,212 more than the prior year's. The year-over-year increase was due to an increase in the District's bond payments. As of January 31<sup>st</sup>, the District exceeded its year-to-date projected surplus by \$393,475.

Total unpaid bills of \$65,996.56 were presented for approval.

The meeting adjourned at 6:51 p.m.

Eric Bradley, Assistant Secretary