

Minutes of the Personnel and Finance Sub-Committee  
Meeting of the Board of Commissioners of the Zion Park District  
Lake County, Illinois held at the Leisure Center  
In said District at 6:30 p.m.  
On the 17<sup>th</sup> Day of March, 2016

President Hartmann called the meeting to order at 6:35 p.m. The following commissioners were present: Magiera and Brown. Also present for the meeting were: Director of Parks and Recreation Krieger, Superintendent of Administrative Services Bradley, Superintendent of Recreation Petersen, Superintendent of Parks Pushee, and Mike Clark.

No guests were in attendance.

Assistant Treasurer Bradley reviewed the Cash Position. As of February 29, 2016 the Park District's cash and investments totaled \$2,486,777. Compared to the prior year, the General Fund's cash position increased by \$374,646 and the Recreation Fund increased by \$199,772.

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. For the ten months ended February 29, 2016 the Park District's actual revenues were less than budgeted by \$157,405. The shortfall was primarily attributable to lower than expected revenues in the District's enterprise funds. Year-to-date actual expenses were \$574,864 less than budgeted and \$252,747 less than the prior year's. As of February 29, 2016 the District exceeded its year-to-date projected surplus by \$417,459.

Total unpaid bills of \$61,432.49 were presented for approval.

The meeting adjourned at 6:54 p.m.

Eric Bradley, Assistant Secretary