

Minutes of the Personnel and Finance Sub-Committee
Meeting of the Board of Commissioners of the Zion Park District
Lake County, Illinois held at the Leisure Center
In said District at 6:30 p.m.
On the 20th Day of October, 2016

The meeting was called to order at 6:30pm. President Hartmann and the following commissioners were present: Pye, Brown, and Magiera. Also present for the meeting were: Executive Director Krieger, Superintendent of Administrative Services Bradley, Superintendent of Recreation Petersen, Superintendent of Parks Pushee, Manager of Golf Operations Parkes and Mike Clark.

No guests were in attendance.

Assistant Treasurer Bradley reviewed the Cash Position. As of September 30, 2016 the Park District's cash and investments totaled \$4,240,183. Compared to the prior year, the General Fund cash position increased by \$94,912 and the Recreation Fund increased by \$273,812.

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. For the five months of fiscal year 2016-2017, the Park District's actual revenues were \$4,649,597 vs budgeted total revenues of \$4,757,704. Year-to-date actual expenses were \$2,644,712 which was \$205,184 less than budgeted. As of September 30, 2016 the District's year-to-date surplus was \$2,004,885.

Total unpaid bills of \$128,839.20 were presented for approval.

The meeting adjourned at 6:53 p.m.

Eric Bradley, Assistant Secretary