

Minutes of the Personnel and Finance Sub-Committee Meeting  
Of the Board of Commissioners of the Zion Park District  
Lake County, Illinois held at the Leisure Center  
In said District at 6:30 P.M.  
On the 20<sup>th</sup> Day of November, 2014

President McDowell called the meeting to order at 6:30 p.m. The following Commissioners were present: Pye, Hartmann, Buchholtz and Magiera. Also present for the meeting were: Director of Parks and Recreation Krieger, Superintendent of Administrative Services Bradley, Superintendent of Recreation Petersen, Superintendent of Parks Pushee and Museum Director Angelos.

No guests were in attendance.

Assistant Treasurer Bradley reviewed the Cash Position. As of October 31, 2014 the Park District's cash and investments totaled \$3,303,264. Compared to the prior year, the District's total liquidity position increased by \$25,792.

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. The total surplus for the first six months of the 2014-2015 fiscal year was \$2,092,162. The actual total surplus, excluding the October planned expenditure in the Construction Fund, was \$30,396 ahead of the year-to-date budgeted amount. Although actual revenues were less than budgeted revenues, actual expenses were also less than budgeted. In October, the District received a property tax distribution of \$44,861, a corporate tax revenue check for \$45,482 and a tipping fee revenue check for \$173,871.

Total unpaid bills of \$106,425.65 were presented for approval.

The meeting adjourned at 6:48 p.m.

Eric Bradley, Assistant Secretary