

Minutes of the Personnel and Finance Sub-Committee Meeting
Of the Board of Commissioners of the Zion Park District
Lake County, Illinois held at the Leisure Center
In said District at 6:30 P.M.
On the 18th Day of December, 2014

President McDowell called the meeting to order at 6:30 p.m. The following Commissioners were present: Pye, Hartmann, and Magiera. Commissioner Buchholtz was absent. Also present for the meeting were: Director of Parks and Recreation Krieger, Superintendent of Administrative Services Bradley, Superintendent of Recreation Petersen, and Museum Director Angelos.

No guests were in attendance.

Assistant Treasurer Bradley reviewed the Cash Position. As of November 30, 2014 the Park District's cash and investments totaled \$3,006,639. Compared to the prior year, the District's total liquidity position decreased by \$10,285.

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. For the seven months ended November 30, 2014, the total surplus was \$1,826,165. The actual total surplus was \$21,422 ahead of the year-to-date budgeted amount; excluding the planned expenditure in the Construction Fund. Although actual revenues were less than budgeted revenues, actual expenses were also less than budgeted. In November, the District received a property tax distribution of \$20,777.

Total unpaid bills of \$77,424.88 were presented for approval.

The meeting adjourned at 6:53 p.m.

Eric Bradley, Assistant Secretary