

Minutes of the Personnel and Finance Sub-Committee
Meeting of the Board of Commissioners of the Zion Park District
Lake County, Illinois held at the Leisure Center
In said District at 6:30 p.m.
On the 20th Day of August, 2015

President Hartmann called the meeting to order at 6:30 p.m. The following commissioners were present: Brown, Buchholtz, Magiera, and Pye. Also present for the meeting were: Director of Parks and Recreation Krieger, Superintendent of Administrative Services Bradley, Superintendent of Recreation Petersen, Superintendent of Parks Pushee, and Mike Clark.

No guests were in attendance.

Assistant Treasurer Bradley reviewed the Cash Position. As of July 31, 2015 the Park District's cash and investments totaled \$2,746,304. Compared to the prior year, the District's total liquidity position increased by \$526,787.

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. For the first three months of the fiscal year, the Park District's actual revenues were less than budgeted by \$124,653. The shortfall was primarily attributable to lower than expected revenues in the District's enterprise funds. Year-to-date actual expenses were \$210,798 less than budgeted and were \$232,131 lower than the prior year's. As of July 31st, the District exceeded its year-to-date projected surplus by \$86,145.

Total unpaid bills of \$100,667.32 were presented for approval.

The meeting adjourned at 6:58 p.m.

Eric Bradley, Assistant Secretary