

Minutes of the Personnel and Finance Sub-Committee
Meeting of the Board of Commissioners of the Zion Park District
Lake County, Illinois held at the Leisure Center
In said District at 6:30 p.m.
On the 21st Day of April, 2016

The meeting was called to order at 6:30 p.m. President Hartmann and the following commissioners were present: Pye, Brown, Buchholtz, and Magiera. Also present for the meeting were: Director of Parks and Recreation Krieger, Superintendent of Administrative Services Bradley, Superintendent of Recreation Petersen, Superintendent of Parks Pushee, and Mike Clark.

No guests were in attendance.

Assistant Treasurer Bradley reviewed the Cash Position. As of March 31, 2016 the Park District's cash and investments totaled \$2,238,357. Compared to the prior year, the General Fund's cash position increased by \$571,027 and the Recreation Fund increased by \$170,371.

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. For the eleven months ended March 31, 2016 the Park District's actual revenues were less than budgeted by \$197,628. The shortfall was primarily attributable to lower than expected revenues in the District's enterprise funds. Year-to-date actual expenses were \$553,376 less than budgeted and \$252,540 less than the prior year's. As of March 31, 2016 the District exceeded its year-to-date projected surplus by \$355,748.

Total unpaid bills of \$77,962.07 were presented for approval.

The meeting adjourned at 6:54 p.m.

Eric Bradley, Assistant Secretary