

Minutes of the Personnel and Finance Sub-Committee  
Meeting of the Board of Commissioners of the Zion Park District  
Lake County, Illinois held at the Leisure Center  
In said District at 6:30 p.m.  
On the 19<sup>th</sup> Day of May, 2016

The meeting was called to order at 6:30 p.m. President Hartmann and Commissioner Pye were present. Also present for the meeting were: Director of Parks and Recreation Krieger, Superintendent of Administrative Services Bradley, Superintendent of Recreation Petersen and Mike Clark.

No guests were in attendance.

Assistant Treasurer Bradley reviewed the Cash Position. As of April 30, 2016 the Park District's cash and investments totaled \$2,191,462. Compared to the prior year, the General Fund's cash position increased by \$208,315 and the Recreation Fund increased by \$302,004 (prior to any year-end Board approved transfers).

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. For the fiscal year ended April 30, 2016 the Park District's actual revenues were less than budgeted by \$233,440. The shortfall was primarily attributable to lower than expected revenues in the District's enterprise funds. Year-to-date actual expenses were \$655,682 less than budgeted and \$208,043 less than the prior year's. As of April 30, 2016 the District exceeded its year-to-date projected surplus by \$447,242.

Total unpaid bills of \$86,565.99 were presented for approval.

The meeting adjourned at 6:57 p.m.

Eric Bradley, Assistant Secretary