

Minutes of the Regular Meeting of the
Board of Commissioners of the Zion Park District
Lake County, Illinois held at the Leisure Center
In said District at 7:00 p.m.
On the 17th Day of November, 2016

The meeting was called to order at 7:00pm. President Hartmann and the following commissioners were present: Pye, Brown, Buchholtz, and Magiera. Also present for the meeting were: Executive Director Krieger, Superintendent of Administrative Services Bradley, Superintendent of Recreation Petersen, Superintendent of Parks Pushee, and Mike Clark.

Commissioner Magiera, seconded by Commissioner Pye, made a motion to approve the minutes as presented of the Regular meeting held on October 20, 2016 and the minutes of the Personnel and Finance Sub-committee meeting also held on October 20, 2016.

Upon a roll call, Commissioners Pye, Brown, Buchholtz, Magiera, and President Hartmann voted aye.

President Hartmann declared the motion carried.

In attendance was Anthony Miceli from the District's municipal financial advisory firm, Speer Financial, Inc.

Revisions were made to the agenda to remove the executive session and to move the bond ordinance presentation and approval prior to commissioner comments.

Anthony Miceli of Speer Financial explained the results of the District's Series 2016 bond sale. The sale was successful and resulted in a winning bid from KS State Bank, Phoenix Arizona at a two-year rate of 2.51%. Mr. Miceli advised the Board to accept KS State's bid, along with the District's bid, to purchase the bonds. Commissioner Pye, seconded by Commissioner Brown, made a motion to approve Ordinance # 832, providing for the issue of \$357,220 Taxable General Obligation Limited Tax Refunding Park Bonds, Series 2016A, and \$361,260 General Obligation Limited Tax Refunding Park Bonds, Series 2016B, for the purpose of providing for the payment of certain outstanding obligations of the District, providing for the levy of a direct annual tax to pay the principal and interest of said bonds, and authorizing the sale of said bonds to the purchasers thereof.

Upon a roll call, Commissioners Pye, Brown, Buchholtz, Magiera, and President Hartmann voted aye.

President Hartmann declared the motion carried.

Commissioner Pye commented that the Senior Thanksgiving Luncheon was wonderful. The staff did a great job and the entertainment and food was very good.

There were no reports from the District's attorneys.

The District's finances were presented by Assistant Treasurer Bradley during the Personnel and Finance sub-committee meeting that was held immediately prior to the board meeting. A motion was made by Commissioner Brown, seconded by Commissioner Magiera, to approve and pay the bills dated October 31, 2016 as listed in the amount of \$110,797.97.

Upon a roll call, Commissioners Pye, Brown, Buchholtz, Magiera, and President Hartmann voted aye.

President Hartmann declared the motion carried.

A written report by Director Krieger highlighting the month's activities was submitted to the Board prior to the meeting. During the meeting, Director Krieger commented on the following topics described in her report: IAPD Conference, Legal Symposium, Chuck Paxton. Director Krieger mentioned to the commissioners that the annual IAPD conference was coming up soon. She offered to help commissioners register and review conference sessions. Director Krieger, along with Superintendents Bradley and Petersen, attended this year's IAPD Legal Symposium to learn about current legal topics affecting park districts. Next, Director Krieger showed an illustration of a statue that was purchased in honor of Chuck Paxton, the Park District's first director. A memorial service to dedicate the statue will be held at the Leisure Center on December 17, 2016.

A motion was made by Commissioner Buchholtz, seconded by Commissioner Brown, to approve Resolution #831. A Resolution to Transfer \$150,000 from the District's Recreation Fund into its General Fund in repayment of existing inter-fund loans.

Upon a roll call, Commissioners Pye, Brown, Buchholtz, Magiera, and President Hartmann voted aye.

President Hartmann declared the motion carried.

A motion was made by Commissioner Brown, seconded by Commissioner Pye, to approve bid #1606 to purchase an indoor golf simulator for Shepherd's Crook golf course.

Upon a roll call, Commissioners Pye, Brown, Buchholtz, Magiera, and President Hartmann voted aye.

President Hartmann declared the motion carried.

Director Krieger presented an estimated tax levy that was provided in advance to the Board. She explained the estimate was prepared based on the County's expectation of a rise in Zion's EAV. The estimate equates to a nine percent decrease in the District's tax rate. A motion was made by Commissioner Buchholtz, seconded by Commissioner Pye, to approve Resolution #833, A Resolution Establishing the Estimate of Tax Levy for the Zion Park District.

Upon a roll call, Commissioners Pye, Brown, Buchholtz, Magiera, and President Hartmann voted aye.

President Hartmann declared the motion carried.

A motion to adjourn was made by Commissioner Magiera, seconded by Commissioner Brown.

Upon a roll call, Commissioners Pye, Brown, Buchholtz, and Magiera
President Hartmann voted aye.

President Hartmann declared the motion carried

The meeting adjourned at 7:41 p.m.

Eric Bradley, Assistant Secretary