

Minutes of the Personnel and Finance Sub-Committee
Meeting of the Board of Commissioners of the Zion Park District
Lake County, Illinois held at the Leisure Center
In said District at 6:30 p.m.
On the 21st Day of November, 2019

The meeting was called to order at 6:30pm. Commissioners Pye, Hartmann and Magiera were present. Also present for the meeting were: Executive Director Krieger, Superintendent of Administration Bradley, Superintendent of Recreation Petersen, Superintendent of Parks Peck, and Arin Duty.

No guests were in attendance.

Assistant Treasurer Bradley reviewed the Cash Position. As of October 31, 2019 the Park District's cash and investments totaled \$5,474,014. Compared to October of the prior year, the District's total cash position increased by \$336,142. The increase is primarily attributable to the timing of this year's completed bond issuance and debt payments that have yet to occur.

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. Through the six months of fiscal year 2019-2020, the Park District's actual revenues were \$6,008,828 vs budgeted revenues of \$6,093,668. Actual expenditures were \$3,794,351 which were (\$171,514) less than budgeted. For the six months of fiscal year 2019-2020, the District's surplus was \$2,214,477.

Unpaid and total bills in the amount of \$265,985.57 were presented for approval.

The meeting adjourned at 6:47 p.m.

Eric Bradley
Assistant Secretary