

Minutes of the Personnel and Finance Sub-Committee
Meeting of the Board of Commissioners of the Zion Park District
Lake County, Illinois held at the Leisure Center
In said District at 6:30 p.m.
On the 19th Day of December, 2019

The meeting was called to order at 6:30pm. Commissioners Pye, Brown, Rivers and Magiera were present. Also present for the meeting were: Executive Director Krieger, Superintendent of Administration Bradley, Superintendent of Recreation Petersen, Superintendent of Parks Peck, Park Police Chief Murphey and Arin Duty.

No guests were in attendance.

Assistant Treasurer Bradley reviewed the Cash Position. As of November 30, 2019 the Park District's cash and investments totaled \$5,146,142. Compared to November of the prior year, the District's total cash position increased by \$910,148. The increase is primarily attributable to this year's bond issuance proceeds to be utilized for capital and debt payments that will be paid in December.

Assistant Treasurer Bradley reviewed the Treasurer's Report and the bills. Through the seven months of fiscal year 2019-2020, the Park District's actual revenues were \$6,089,509 vs budgeted revenues of \$6,243,833. Actual expenditures were \$4,183,552 which were (\$274,407) less than budgeted. For the seven months of fiscal year 2019-2020, the District's surplus was \$1,905,958.

Unpaid and total bills in the amount of \$294,296.32 were presented for approval.

The meeting adjourned at 6:49 p.m.

Eric Bradley
Assistant Secretary