



**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

for the fiscal year ended April 30, 2013

Zion Park District

Zion, Illinois

**Zion Park District  
Zion, Illinois  
Comprehensive Annual Financial Report  
For The Year Ended April 30, 2013**

**Submitted by:  
Finance Department**

**Douglas Congdon  
Finance Director**

**Zion Park District  
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July 30, 2013

Board of Commissioners  
Zion Park District  
2400 Dowie Memorial Drive  
Zion, Illinois 60099

Honorable Commissioners:

**Transmittal of the Comprehensive Annual Financial Report** - The Comprehensive Annual Financial Report of the Zion Park District (District) for the year ended April 30, 2013, is hereby submitted as mandated by both local ordinance and state statutes. These ordinances and statutes require that the District issue annually a report on its financial position and activity presented in conformance with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with generally accepted auditing standards by an independent firm of certified public accountants.

This report consists of management's representation concerning the finances of the Zion Park District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of Zion Park District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Knutte and Associates, a firm of licensed certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of Zion Park District for the year ended April 30, 2013 are free of material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon audit, that there was a reasonable basis for rendering an unqualified opinion that the District's financial statements for the fiscal year ended April 30, 2013 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD & A). This letter of transmittal is designed to complement the MD & A and should be read in conjunction with it. The District's MD & A can be found immediately following the report of the independent auditors.

**Profile of the Government** - The Zion Park District, Lake County, Illinois, is duly organized and existing under the authority of Chapter 70, Code Section 1205 of the *Illinois Compiled Statutes* and is operating under the provisions of the Park District Code. Located in the northeast portion of Lake County, Illinois, the Park District consists of eight square miles. The Park District operates under the Commissioner-Director form of government and provides a variety of recreational facilities, programs and services.

**Economic Condition and Outlook** - The Park District is located in one of the top growth areas in the country. The economic condition and outlook of the District appears to be one of holding its own during the recent economic recession.

**Relevant Financial Policies** - The Park District has a comprehensive set of financial policies used as guidelines on the use of one-time revenue sources. It is the Park District's policy that one-time resource inflows not be used for operating purposes. There were no one-time revenue sources in the current year.

**Major Initiatives For the Year** - The District will continue to investigate and pursue opportunities for revenue growth. Current projects include the continued anticipated receipt of a State of Illinois grant in the amount of \$300,000, which will be used to fund some needed infrastructure improvements such as HVAC improvements and roofing work at the Zion Park District Leisure Center. We are in the final stages of receipt of this grant having received the approval letter from the State.

The District has hired a new Superintendent of Recreation with grant writing expertise and she has already submitted a grant proposal in the first days of her appointment. Our Senior Coordinator is also very experienced in grant writing and has been working with North East Illinois Area Agency on Aging receiving grant funding for continuous and one time senior programming grants. The District's primary initiative will be to insure that operational revenue surpasses expenses for the year.

The District is in the process of revamping some of our recreation programming to update and with a forward look to increased revenue and utilization by our community. The preschool and afterschool options for families are being addressed as well as the utilization of our fitness center operations.

The District is moving forward with plans for some improvements to Shepherd's Crook Golf Course, specifically a re-build of some of the courses bunkers, a re-do of green approaches, and a shift of operational models to reduce maintenance costs.

**Major Initiatives For the Future** - The major initiative of the District will be to undertake whatever programs are necessary to insure the financial stability of the District. Costs will be contained and revenue enhanced at every opportunity. The District plans to use current resources to leverage state and federal grant opportunities. Another future initiative will be to work with local and state authorities to explore new revenue sources.

**Accounting System and Budgetary Control** - The Park District uses the accrual basis of accounting, with revenues recorded when available and measurable and expenditures being recorded when the liability is incurred.

In developing and evaluating the District's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition, and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of the control should not exceed the benefits likely to be derived, and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. Accounting control is provided to adequately safeguard assets and provide reasonable assurance of proper recording of transactions.

Budgetary control is provided by verification of appropriation amounts prior to expenditures and monthly review of all account totals compared with appropriations. Additionally, all expenditures are reviewed by the Board of Commissioners prior to the release of payment.

**The Reporting Entity and Its Services** - This report includes all of the funds and activities controlled by the District.

The Park District participates in the Illinois Municipal Retirement Fund, the Special Recreation Services of Northern Lake County, and the Park District Risk Management Association. These organizations are separate governmental units because: (1) they are organized entities, (2) have governmental character, and (3) are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

The Zion Park District provides recreational services and opportunities to the residents of Zion. The funds included in the annual report are controlled by the District. Services provided by the use of these funds include recreational programs, park management, capital development, and general administration. Special facilities operated by the District include the Shepherd's Crook Golf Course, Shiloh Golf Course, Shiloh Swimming Pool, and the Shiloh Center.

**General Governmental Functions** - The reporting period covered by these financial statements encompasses twelve months. Funds are provided for services by taxes, user fees, bond issuance, interest income, cash-in-lieu of land donations, and other sources.

Property taxes are the major source of income for general operations.

Interest income was affected by lower interest rates.

Grants and donations and miscellaneous receipts are generally of an unpredictable and unusual nature. Estimated assessed valuation of \$286.93 million represents a decrease of 20.79% from last year.

**Debt Administration** - All general obligation bond payments are made from the Debt Service Fund. There are four outstanding bond issues at April 30, 2013, totaling \$4,185,000 in principal.



**Capital Assets** - As of April 30, 2013, capital assets of the Zion Park District amounted to \$21,097,989, a net increase of \$260,709 over the prior year. The major category of increase occurred in machinery and equipment.

**Future Direction** - The implementation of projects in the District's Master Plan are expected to continue to challenge the resources and staff of the Organization. All of these efforts are undertaken to provide recreational opportunity to a community that is growing on the western reaches of the district boundaries.

**Independent Audit** - Chapter 70, Section 1205/9.2-5, of the *Illinois Compiled Statutes* requires that park districts secure a licensed public accountant to perform an annual audit of accounts. The firm of Knutte and Associates, has performed the audit for the year ended April 30, 2013. Their unqualified opinion on the basic financial statements is presented in this report.

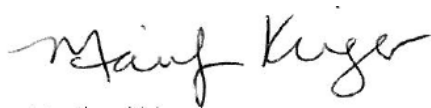
### **Awards and Acknowledgments**

**Certificate of Achievement** - The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Zion Park District for its comprehensive annual financial report for the fiscal years ended April 30, 2012, 2011, 2010, 2009, 2008, 2007, 2006, 2005, 2004, 2003, 2002, 2001, 2000, 1999, 1998, 1997, 1996, 1995, 1994, and 1993. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local governmental financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the Government Finance Officers Association.

**Acknowledgments** - This financial report was compiled through the effort of members of the Administrative Department and our independent auditors. The report is prepared at one time during the year but would not be possible without the consistent attention to procedures and monitoring of accounts by the staff. The support of the Board of Commissioners is essential to ensure a sound financial environment in which to conduct the operations of the Zion Park District.

Respectfully submitted,



Marilyn Krieger  
Director of Parks and Recreation



Doug Congdon  
Superintendent of Administrative Services

LEGISLATIVE

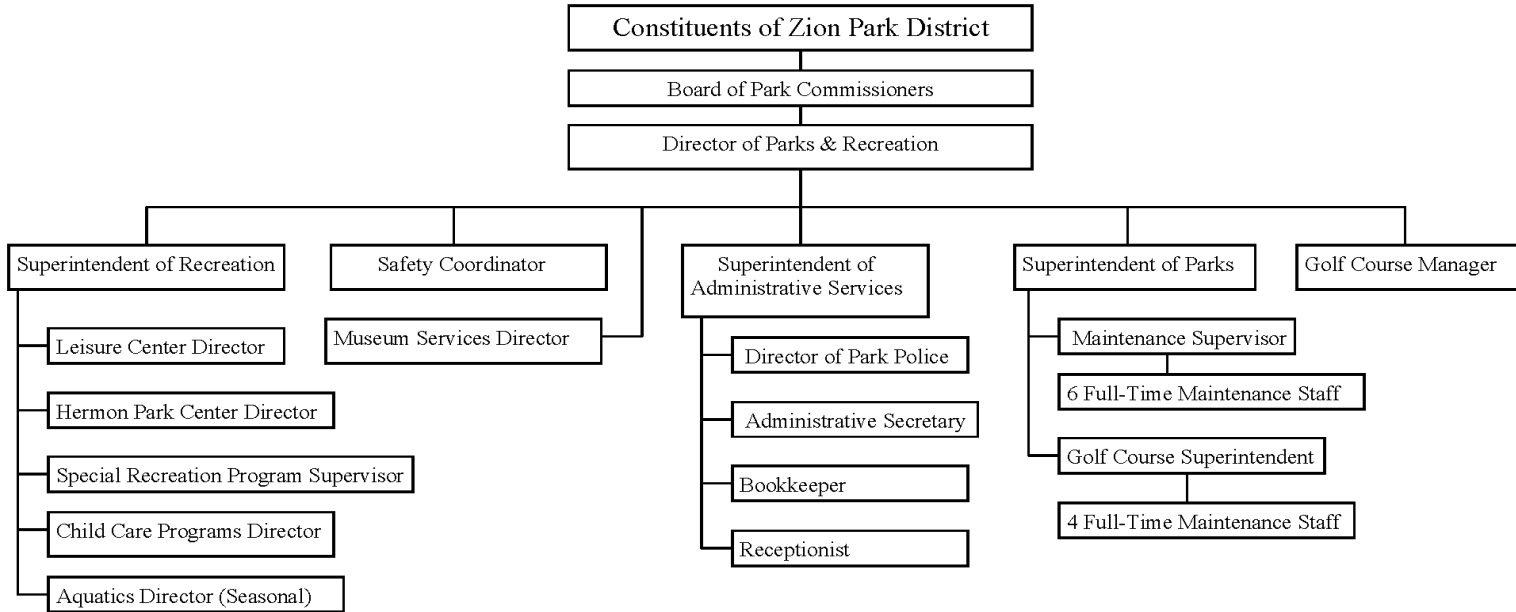
Board of Commissioners  
Mike McDowell, President

Bill Hartman	Vice President
Gilbert L. Buchholtz	Commissioner
Sheryl G. Magiera	Commissioner
Jesse Pye	Commissioner

ADMINISTRATIVE

Marilyn Krieger	Director of Parks and Recreation
Douglas Congdon	Superintendent of Administrative Services
David Suthard	Treasurer/Accountant
Debbie Isaacs	Bookkeeper/Benefits Coordinator

## **Zion Park District Organizational Chart**



Notes: The Administrative Secretary would report directly to the Director on matters of proprietary communications



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Zion Park District  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**April 30, 2012**

Executive Director/CEO



KNUTTE & ASSOCIATES, P.C.

Certified Public Accountants  
7900 S. Cass Avenue  
Darien, Illinois 60561  
(630) 960-3317  
FAX (630) 960-9960  
www.knutte.com

## INDEPENDENT AUDITORS' REPORT

To The Board of Commissioners  
Zion Park District  
Zion, Illinois

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Zion Park District as of and for the year ended April 30, 2013, which collectively comprise the District's financial statements, as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the presentation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Zion Park District, as of April 30, 2013, and the respective changes in financial position and cash flows, where applicable, thereof for the year ended in conformity with accounting principles generally accepted in the United States of America.

## Other Matters

The management's discussion and analysis and the schedule of funding progress are not required parts of the financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The major fund budgetary comparison schedules listed on the table of contents are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. The Required Supplementary Information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ending April 30, 2013 and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Our audit was made for the purpose of forming an opinion on the financial statements that collectively comprise the Zion Park District's basic financial statements. The combining and individual fund financial schedules for the year ended April 30, 2013 listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The combining and individual fund financial schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended April 30, 2013 and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The "Letter of Transmittal" and "Statistical Section" listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Zion Park District. The information has not been audited by us and, accordingly, we express no opinion on such matters.

*Kuntze & Associates, P.C.*

**Zion Park District  
Management's Discussion and Analysis  
April 30, 2013**

The Board of Park Commissioners and administrative staff (management) offer the readers of Zion Park District's financial statements this narrative discussion and analysis of its financial activities for the fiscal year ended April 30, 2013. Please consider the information presented here in conjunction with the District's financial statements.

Management's Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in its Statement No. 34 *Basic Financial Statements -- and Management's Discussion and Analysis -- for State and Local Governments* issued in June of 1999.

This discussion and analysis is designed to:

1. Assist the reader in focusing on significant financial issues,
2. Provide an overview of the District's financial activity,
3. Identify changes in the District's financial position (its ability to cope with the next and subsequent year challenges),
4. Identify any material deviations from the financial plan (the approved budgets), and
5. Identify individual fund issues or concerns.

Since Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the District's financial statements beginning on page 12.

**Financial Highlights**

- i The District's net position increased by \$169,039 during the fiscal year ended April 30, 2013. The governmental net position increased by \$412,370 and the business-type activities net position decreased by \$243,331 .
- i The governmental activities revenue decreased by \$137,856 over the previous year. Expenditures decreased by \$513,495 over the previous year.
- i The business-type activities revenue decreased by \$102,888 over the previous year, while the expenses increased by \$90,843 over the previous year.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to Zion Park District's basic financial statements. The District's basic financial statements include three components:

1. Government-wide financial statements;
2. Fund financial statements; and
3. Notes to the financial statements.

This report also contains other supplementary information in addition to the basic financial statements.

**Zion Park District**  
**Management's Discussion and Analysis (Continued)**  
**April 30, 2013**

**Government-wide Financial Statements**

The Government-wide financial statements are designed to provide readers with a broad overview of the District's finances in a manner similar to a private sector business. All governmental and business-type activities are consolidated into columns which add to a total for the District.

The Statement of Net Position presents information on all of the District's assets and liabilities, with the difference between the two reported as Net Position. Over time, increases and decreases in net position may serve as a useful indicator of whether the District's financial position is improving or deteriorating. The focus of the Statement of Net Position is designed to be similar to bottom-line results for the District and its governmental and business-type activities. This statement combines and consolidates governmental funds current financial resources with capital assets and long-term obligations using the accrual basis of accounting and economic resources measurement focus.

The Statement of Activities is focused on both the gross and net cost of various activities (including governmental and business-type activities) which are supported by the District's general taxes and other resources. This focus is intended to summarize and simplify the reader's analysis of the cost of various governmental services and, if needed, any subsidy to business-type activities.

The Governmental Activities reflect the District's basic services and administration. Property taxes finance the majority of these services.

The Business-type Activities reflect private sector type operations where the fee for the programs typically covers all or most all of the cost of operations including depreciation.

The Government-wide Financial Statements can be found on pages 12 and 13 of this report.

**Fund Financial Statements**

Traditional users of governmental financial statements will find the Fund Financial Statements familiar. However, they focus on the major funds rather than grouping the financial statements by fund types.

The Governmental Major Fund presentation is prepared on a sources and uses of liquid resources basis. This is the manner in which the Budget and Appropriation ordinance is typically developed. The flow and availability of liquid resources is a clear and appropriate focus for any analysis of a government. Funds are established for various purposes and the Fund Financial Statements allow the demonstration of sources and uses and/or budgeting compliance associated therewith.

Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs. Some funds are required by State law. Others may be required by bond covenants, as a condition of receiving a grant or other contractual agreement. Further, the District may establish funds to control and manage money for particular purposes or to show that it is properly using certain revenues.

The Fund Financial Statements also allow the District to report on its administration of its Agency Funds. While these funds represent trust and agency responsibilities of the District, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the Government-wide Financial Statements.



**Zion Park District  
Management's Discussion and Analysis (Continued)  
April 30, 2013**

While the Business-type Activities total column on the Business-type Fund Financial Statements is the same as the Business-type column on the Government-wide Financial Statements, the Governmental Funds The total column requires a reconciliation because of the different measurement focus (current financial resources versus total economic resources). The reconciliation appears on the page following each statement. The flow of current financial resources will reflect interfund transfers as other financial resources as well as capital and debt expenditures as expenditures. The reconciliation will eliminate these items and incorporate the capital assets into the Governmental Activities column.

The Fund Financial Statements can be found on pages 15 and 16 of this report.

**Notes to Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the Government-wide and Fund Financial Statements. The Notes to the Financial Statements can be found at pages 22-43 of this report.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain Required Supplementary Information. A budgetary comparison has been provided for the Major Funds, except for the Debt Service Fund, as required supplementary information. The required supplementary information can be found on pages 45-48.

Individual fund schedules can be found on pages 49-67.

**Financial Analysis of the District as a Whole**

Statement of Net Position - Zion Park District's combined net position on April 30, 2013 increased by \$169,039 over last year's net position. This resulted in an increase of 1.7% percent over the beginning of year amount. The net position at the end of the fiscal year were \$10,244,902. The following table presents a summary of the District's net position at April 30, 2013 and 2012:

Table 1  
Statement of Net Position  
As of April 30, 2013 and 2012  
(In Thousands)

	Governmental Activities		Business-Type Activities		District Totals	
	2013	2012	2013	2012	2013	2012
Current and Other Assets	\$ 5,973	\$ 5,912	\$ 64	\$ (1,219)	\$ 6,037	\$ 4,693
Capital Assets	<u>3,238</u>	<u>3,491</u>	<u>7,117</u>	<u>7,187</u>	<u>10,355</u>	<u>10,678</u>
Total Assets	<u>\$ 9,211</u>	<u>\$ 9,043</u>	<u>\$ 7,181</u>	<u>\$ 5,968</u>	<u>\$ 16,392</u>	<u>\$ 15,371</u>
Long-term Liabilities	\$ 3,557	\$ 4,323	\$ 14	\$ 0	\$ 3,571	\$ 4,323
Other Liabilities	<u>1,051</u>	<u>889</u>	<u>1,525</u>	<u>83</u>	<u>2,576</u>	<u>972</u>
Total Liabilities	<u>\$ 4,608</u>	<u>\$ 5,212</u>	<u>\$ 1,539</u>	<u>\$ 83</u>	<u>\$ 6,147</u>	<u>\$ 5,295</u>
Net Position						
Invested in Capital Assets, Net of Debt	\$ (977)	\$ (1,385)	\$ 7,093	\$ 7,187	\$ 6,116	\$ 5,802
Unrestricted	<u>5,580</u>	<u>5,576</u>	<u>(1,451)</u>	<u>(1,302)</u>	<u>4,129</u>	<u>4,274</u>
Total Net Position	<u>\$ 4,603</u>	<u>\$ 4,191</u>	<u>\$ 5,642</u>	<u>\$ 5,885</u>	<u>\$ 10,245</u>	<u>\$ 10,076</u>

**Zion Park District**  
**Management's Discussion and Analysis (Continued)**  
**April 30, 2013**

There are six basic (normal) transactions that will affect the comparability of the Statement of Net Position summary presentation:

Net Results of Activities - which will impact (increase/decrease) current assets and unrestricted net position.

Borrowing for Capital - which will increase current assets and long-term debt.

Spending Borrowed Proceeds on New Capital - which will reduce current assets and increase capital assets. There is a second impact, an increase in invested in capital assets and an increase in related net debt which will not change the invested in capital assets, net of debt.

Spending of Non-borrowed Current Assets on New Capital - which will (a) reduce current assets and increase capital assets and (b) will reduce unrestricted net position and increase invested in capital assets, net of debt.

Principal Payment on Debt - which will (a) reduce current assets and reduce long-term debt and (b) reduce unrestricted net position and increase invested in capital assets, net of debt.

Reduction of Capital Assets Through Depreciation - which will reduce capital assets and invested in capital assets, net of debt.

The following are significant current year transactions that have had an impact on the Statement of Net Position.

- i The District reduced its total long-term liabilities by \$625,000.
- i Depreciation expense of \$437,158 was charged against income.

Changes in Net Position - Zion Park District's combined net position on April 30, 2013 increased by \$169,039 over last year's net position. Total revenues for all programs was \$6,319,009. The total cost of all programs was \$6,149,970. The table on the following page presents a summary of the changes in net position in thousands of dollars.

**Zion Park District  
Management's Discussion and Analysis (Continued)  
April 30, 2013**

Table 2  
Changes in Net Position  
For the Fiscal Year Ended April 30, 2013 and 2012  
(In Thousands)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>District Totals</u>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
<b>Revenues</b>						
Program Revenues						
Charges for Services	\$ 1,320	\$ 1,126	\$ 1,236	\$ 1,404	\$ 2,556	\$ 2,530
Operating Grants	191	575	---	---	191	5575
Capital Grants	---	---	---	---	---	---
General Revenues						
Taxes	3,455	3,422	---	---	3,455	3,422
Investment Earnings	2	1	---	---	2	1
Other	44	28	69	4	113	32
Total Revenues	<u>\$ 5,012</u>	<u>\$ 5,152</u>	<u>\$ 1,305</u>	<u>\$ 1,408</u>	<u>\$ 6,317</u>	<u>\$ 6,560</u>
<b>Expenses</b>						
Governmental Activities						
Administration	\$ 2,078	\$ 1,980	\$ 375	\$ 498	\$ 2,453	\$ 2,478
Concessions	31	35	147	130	178	165
Park Maintenance	887	917	705	666	1,592	1,583
Programs	1,410	1,482	377	217	1,787	1,699
Interest	134	165	4	7	138	172
Total Expenses	<u>\$ 4,540</u>	<u>\$ 4,579</u>	<u>\$ 1,608</u>	<u>\$ 1,518</u>	<u>\$ 6,148</u>	<u>\$ 6,097</u>
Excess or (Deficiency) of Revenues Over Expenditures	\$ 472	\$ 573	\$ (303)	\$ (110)	\$ 169	\$ 463
Transfers	(60)	33	60	(33)	0	0
Increase (Decrease) in Net Position	\$ 412	\$ 606	\$ (243)	\$ (143)	\$ 169	\$ 463
Net Position, Beginning	4,191	3,478	5,885	6,029	10,076	9,507
Prior Period Adjustment	0	107	0	0	0	107
Beginning of Year, Restated	<u>4,191</u>	<u>3,585</u>	<u>5,885</u>	<u>6,029</u>	<u>10,076</u>	<u>9,614</u>
Net Position, Ending	<u>\$ 4,603</u>	<u>\$ 4,191</u>	<u>\$ 5,642</u>	<u>\$ 5,886</u>	<u>\$ 10,245</u>	<u>\$ 10,077</u>

**Overall Analysis** - The District's total net position increased by \$169,039 for the year. Governmental activities posted a \$412,370 increase in net position while the business-type activities posted a \$243,331 decrease. The governmental increase is the result of increased tax revenue and a decrease in general governmental expenses and interest on long-term debt. Tax revenues increased with higher tax rates while general governmental expenses decreased due to cost cutting measures. Interest on long term debt decreased as the District continues to pay off its debt. The business-type activities produced a decrease, due mainly to decreased expenses in the current year and a transfer to the governmental activities. Revenues in the business-type activities decreased as charges for services were lower in the 2013 fiscal year.

**Normal Impacts**

**Revenues**

**Economic Condition** - Can reflect a declining, stable or growing economic environment and has a substantial impact on state income, sales and utility tax revenue as well as public spending habits for user fees and volumes of construction.

**Increase/Decrease in District Approved Rates** - While certain tax rates are set by statute, the District Board has significant authority to impose and periodically increase/decrease rates (charges for services, fees, rental rates).

**Zion Park District  
Management's Discussion and Analysis (Continued)  
April 30, 2013**

Changing Patterns in Intergovernmental and Grant Revenue (both recurring and non-recurring) - Certain recurring revenues (state share revenues, etc.) may experience significant changes periodically while non-recurring (or one-time) grants are less predictable and often distorting in their impact on year-to-year comparisons.

Market Impacts on Investment Income - The District's investment portfolio is subject to market conditions that may cause investment income to fluctuate.

**Expenses**

Introduction of New Programs - Within the functional expense categories (Recreation, General Government, etc.) individual programs may be added or deleted to meet changing community needs.

Increase in Authorized Personnel - Changes in service demand may cause the District Board to increase/decrease authorized staffing. Staffing costs of \$2,576,436 represent 42% of the District's operating cost.

Salary Increases (annual adjustments and merit) - The ability to attract and retain human and intellectual resources requires the District to strive to approach a competitive salary range position in the marketplace.

Inflation - While overall inflation appears to be reasonably modest, the District is a major consumer of certain commodities such as supplies, water and parts. Some functions may experience unusual commodity specific increases.

**Business-type Activities**

**Revenues**

Total revenues decreased by \$102,888 from fiscal year 2012. This decrease is attributable to a decrease in fees and services revenue collected in the 2013 fiscal year. Overall, net position decreased from \$5,885,209 to \$5,641,878.

**Expenses**

Total expenses increased by \$90,843 from fiscal year 2012, going from \$1,518,224 to \$1,609,067.

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

**Governmental Funds**

Zion Park District's financial performance is reflected in the Statement of Revenues, Expenditures and Changes in Fund Balances of the Governmental Funds appearing on page 16 of this report. Total revenues were \$4,895,207. Total expenditures were \$4,941,630. Current year revenues and other financing sources were lower than expenditures and other financing uses by \$107,357. This is mainly due to a decrease in fees and services revenue collected in the 2013 fiscal year. The resulting fund balances totaled \$2,440,841 compared with \$2,548,198 a year ago.

**Zion Park District  
Management's Discussion and Analysis (Continued)  
April 30, 2013**

**Major Governmental Funds**

General Fund (Page 46) - Total General Fund revenues were \$1,602,283 compared to \$1,425,135 a year ago -- a increase of 12.4%. Property taxes produced \$1,129,299 in revenue for the General Fund during fiscal 2013, or 71% of all of the fund's revenue. Fees, earnings on investments, and other sources of revenue produced \$472,984, or 29% of total revenue.

Total General Fund expenditures were \$1,587,768 compared to \$1,560,707 a year ago -- an increase of 1.7%. Of this amount, \$611,554 was paid for General Administrative expenses while \$658,747 was paid for Park Maintenance expenses. Additionally, \$38,337 was spent on debt service, and \$279,130 was paid for capital outlay.

After taking into account the revenues of \$1,602,283, the expenditures of \$1,587,768, and net transfers from other funds of \$82,855, the General Fund posted an excess of revenues over expenditures of \$97,370 -- increasing its year-end fund balance to \$3,192,415.

Recreation Fund (Page 47) - The largest source of revenue comes from Charges for Services which account for \$610,427 out of total fund revenues of \$1,426,882, or over 43% of total fund revenue. Property taxes accounted for \$704,270, or 49%, of total fund revenues. The total revenue of \$1,426,882 is \$166,571 less than a year ago. This decrease in revenue is due to a decrease in fees and services revenue collected.

Total expenditures of \$1,377,557 were \$86,065 less than last year's \$1,463,622 due to a decrease in program expenses. The fund also had an operating transfer out of \$125,879. Thus, the current year's operations represent a \$76,554 decrease in fund balance.

IMRF Fund (Page 48) - IMRF Fund revenues were \$477,211 compared to \$478,333 in the previous year -- a decrease of \$1,122. Expenditures of \$531,694 were \$35,732 more than the \$495,962 in the previous year. Accordingly, the fund spent \$54,483 more than it received, decreasing its fund balance to \$743,499 at April 30, 2013.

Debt Service - Bond and Interest Fund (Page 51) - Debt service funds are intended to be self-liquidating. This means that over time, revenues received from taxes should equal required expenditures. Except for timing differences where taxes are collected prior to required disbursements, the theory says there should be no accumulation of fund balances. However, accumulations do often occur when tax collections are higher than expected or when interest earnings are retained in the fund. Because of the revenue timing differences, however, analysis of annual operating results is generally not useful for the reader.

For 2013, the District's Bond and Interest Fund revenues totaled \$683,267. Expenditures totaled \$722,526. The fund balance decreased by \$39,259 to \$60,704.

**Zion Park District  
Management's Discussion and Analysis (Continued)  
April 30, 2013  
General Fund Budgetary Highlights**

The budget and appropriation ordinance was adopted on July 5, 2012. For the General Fund, the following summary compares budget and actual results for the year in thousands of dollars. The original budget was not amended.

<b><u>General Fund</u></b>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>Revenues</b>			
Taxes	\$ 1,128	\$ 1,128	\$ 1,130
Other	364	364	472
Total	<u>\$ 1,492</u>	<u>\$ 1,492</u>	<u>\$ 1,602</u>
<b>Expenses</b>			
Expenditures	\$ <u>1,646</u>	\$ <u>1,646</u>	\$ <u>1,588</u>
<b>Other Sources (Uses)</b>			
	\$ <u>83</u>	\$ <u>83</u>	\$ <u>83</u>
Change in Fund Balance	<u>\$ 71</u>	<u>\$ 71</u>	<u>\$ 97</u>

Significant differences between the budget and the actual revenues and expenditures are summarized as follows:

- i The difference between the estimated revenues and the actual revenues was favorable and was primarily attributable to more grants and donations being received than expected.
- i The difference between the estimated expenditures and the actual expenditures was favorable and was primarily attributable to less than expected expenditures in all five major categories.

**Capital Assets**

At the end of April 2013, the District had combined total capital assets, net of depreciation, of \$10,355,834 invested in a broad range of assets including land, buildings, trucks, machinery and equipment, office furniture and equipment, and computers. This investment represents a net decrease of \$176,449, including additions and deductions. A detailed summary of the District's capital assets can be found in Footnote #6 on page 37. The following summary is net capital assets (in thousands):

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Land	\$ 1,787	\$ 5,251	\$ 7,038
Buildings	645	1,524	2,169
Improvements	286	---	286
Machinery and Equipment	<u>521</u>	<u>342</u>	<u>863</u>
	<u>\$ 3,239</u>	<u>\$ 7,117</u>	<u>\$ 10,356</u>

**Zion Park District  
Management's Discussion and Analysis (Continued)  
April 30, 2013**

**Long-term Debt**

At year-end, Zion Park District's long-term debt obligations consisted of general obligation bonds, debt certificates, accrued vacation, and capital leases. Long-term debt was reduced by \$625,000 for the year. A detailed summary of the District's long-term debt can be found in Footnote #7 on page 38.

**Summary and Highlights**

- i Concerted efforts by management to control costs resulted in a current year increase in net position of \$169,039.
- i Property taxes continue to be a major source of revenue at \$3,336,721 with locally generated fees and charges generating \$2,556,674.
- i Total additions to capital assets were \$260,709.

**Contacting the District's Financial Management**

This financial report is designed to provide the District's citizens, taxpayers, investors, and creditors with a general overview of Zion Park District's finances and to demonstrate its accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's Director of Parks and Recreation at 2400 Dowie Memorial Dr., Zion, Illinois 60099.

**Zion Park District**  
**Statement of Net Position**  
**April 30, 2013**

	<b>Governmental Activities</b>	<b>Business Type Activities</b>	<b>Total</b>
<b>ASSETS</b>			
Cash	\$ 1,206,641	\$ 1,900	\$ 1,208,541
Property Tax Receivable	3,353,000	0	3,353,000
Accounts Receivable	12,816	0	12,816
Inventory	0	61,888	61,888
Capital Assets			
Capital Assets Not Being Depreciated	1,786,991	5,251,717	7,038,708
Other Capital Assets, Net of Depreciation	1,451,386	1,865,740	3,317,126
Total Capital Assets	<u>3,238,377</u>	<u>7,117,457</u>	<u>10,355,834</u>
<b>TOTAL ASSETS</b>	<u>7,810,834</u>	<u>7,181,245</u>	<u>14,992,079</u>
<b>DEFERRED OUTFLOWS</b>			
Deferred Discount on Bond Issue, Net of Amortization	13,750	0	13,750
Due from Other Funds	1,386,004	0	1,386,004
<b>TOTAL DEFERRED OUTFLOWS</b>	<u>1,399,754</u>	<u>0</u>	<u>1,399,754</u>
<b>LIABILITIES</b>			
Accounts Payable	90,735	74,621	165,356
Accrued Interest	40,672	0	40,672
Accrued Payroll	47,027	18,962	65,989
Accrued Vacation	81,646	35,726	117,372
Other Accrued Liabilities	26,858	0	26,858
Bonds Payable			
Due Within One Year	645,000	0	645,000
Due in More Than One Year	3,540,000	0	3,540,000
Lease Obligations			
Due Within One Year	20,132	10,559	30,691
Due in More Than One Year	16,585	13,495	30,080
Unfunded Pension Obligation	91,923	0	91,923
<b>TOTAL LIABILITIES</b>	<u>4,600,578</u>	<u>153,363</u>	<u>4,753,941</u>
<b>DEFERRED INFLOWS</b>			
Deferred Premium on Bond Issue, Net of Amortization	6,986	0	6,986
Due to Other Funds	0	1,386,004	1,386,004
<b>TOTAL DEFERRED INFLOWS</b>	<u>6,986</u>	<u>1,386,004</u>	<u>1,392,990</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	(976,576)	7,093,403	6,116,827
Restricted Amounts	1,127,958	0	1,127,958
Unrestricted Amounts	4,451,642	(1,451,525)	3,000,117
<b>TOTAL NET POSITION</b>	<u>\$ 4,603,024</u>	<u>\$ 5,641,878</u>	<u>\$ 10,244,902</u>

See Accompanying Notes To The Financial Statements



Zion Park District  
Statement of Activities  
For The Year Ended April 30, 2013

	PROGRAM REVENUES		NET (EXPENSES) REVENUES AND CHANGES IN NET POSITION			
	Expenses	Charges for Services	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total
<b>FUNCTIONS/PROGRAMS</b>						
<b>Governmental Activities</b>						
General Government	\$ 3,529,045	\$ 611,290	\$ 178,118	\$ (2,739,637)	\$ 0	\$ (2,739,637)
Recreation	881,170	709,657	12,855	(158,658)	0	(158,658)
Interest on Long-Term Debt	130,688	0	0	(130,688)	0	(130,688)
<b>Total Governmental Activities</b>	<b>4,540,903</b>	<b>1,320,947</b>	<b>190,973</b>	<b>(3,028,983)</b>	<b>0</b>	<b>(3,028,983)</b>
<b>Business Type Activities</b>						
Shepard's Crook Golf Course	1,107,978	906,822	0	0	(201,156)	(201,156)
Shiloh Golf Course	299,719	222,172	0	0	(77,547)	(77,547)
Shiloh Swimming Pool	201,370	106,733	0	0	(94,637)	(94,637)
<b>Total Business Type Activities</b>	<b>1,609,067</b>	<b>1,235,727</b>	<b>0</b>	<b>0</b>	<b>(373,340)</b>	<b>(373,340)</b>
<b>TOTAL</b>	<b>\$ 6,149,970</b>	<b>\$ 2,556,674</b>	<b>\$ 190,973</b>	<b>(3,028,983)</b>	<b>(373,340)</b>	<b>(3,402,323)</b>
<b>GENERAL REVENUES AND TRANSFERS</b>						
<b>General Revenues</b>						
Taxes						
Property taxes levied for general purposes				3,208,235	0	3,208,235
Replacement taxes for general purposes				247,486	0	247,486
Interest Income				2,226	0	2,226
Miscellaneous				44,340	69,075	113,415
<b>Transfers</b>				(60,934)	60,934	0
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>				<b>3,441,353</b>	<b>130,009</b>	<b>3,571,362</b>
<b>CHANGE IN NET POSITION</b>				<b>412,370</b>	<b>(243,331)</b>	<b>169,039</b>
<b>NET POSITION,</b>						
<b>BEGINNING OF YEAR</b>				<b>4,190,654</b>	<b>5,885,209</b>	<b>10,075,863</b>
<b>END OF YEAR</b>				<b>\$ 4,603,024</b>	<b>\$ 5,641,878</b>	<b>\$ 10,244,902</b>

See Accompanying Notes To The Financial Statements

**Zion Park District  
Fiduciary Funds  
Statement of Fiduciary Net Position  
For The Year Ended April 30, 2013**

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<b>ASSETS</b>	
Cash	\$ 4,672
<b>TOTAL ASSETS</b>	<u>4,672</u>
<b>TOTAL DEFERRED OUTFLOWS</b>	<u>0</u>
<b>TOTAL LIABILITIES</b>	<u>0</u>
<b>DEFERRED INFLOWS</b>	
<i>Activity Funds</i>	
Due to Fun Fund	3,759
Due to Scholarship Fund	<u>913</u>
<b>TOTAL DEFERRED INFLOWS</b>	<u>4,672</u>
<b>TOTAL NET POSITION</b>	<u><u>\$ 0</u></u>

See Accompanying Notes To The Financial Statements

**Zion Park District  
Governmental Funds  
Balance Sheet  
April 30, 2013**

	<u>General</u>	<u>Recreation</u>	<u>Illinois Municipal Retirement</u>	<u>Debt Service</u>	<u>Other Governmental Funds</u>	<u>Total</u>
<b>ASSETS</b>						
Cash	\$ 2,950	\$ 1,250	\$ 678,538	\$ 11,371	\$ 512,532	\$ 1,206,641
Property Tax Receivable	1,025,000	650,000	576,000	625,000	477,000	3,353,000
Accounts Receivable	684	177	0	0	11,955	12,816
<b>TOTAL ASSETS</b>	<u>1,028,634</u>	<u>651,427</u>	<u>1,254,538</u>	<u>636,371</u>	<u>1,001,487</u>	<u>4,572,457</u>
<b>DEFERRED OUTFLOWS</b>						
Due from Other Funds	3,300,474	0	66,746	49,333	127,753	3,544,306
<b>TOTAL DEFERRED OUTFLOWS</b>	<u>3,300,474</u>	<u>0</u>	<u>66,746</u>	<u>49,333</u>	<u>127,753</u>	<u>3,544,306</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<u>4,329,108</u>	<u>651,427</u>	<u>1,321,284</u>	<u>685,704</u>	<u>1,129,240</u>	<u>8,116,763</u>
<b>LIABILITIES</b>						
Accounts Payable	35,965	23,475	0	0	31,295	90,735
Accrued Payroll	19,034	21,216	0	0	6,777	47,027
Other Accrued Liabilities	26,858	0	0	0	0	26,858
<b>TOTAL LIABILITIES</b>	<u>81,857</u>	<u>44,691</u>	<u>0</u>	<u>0</u>	<u>38,072</u>	<u>164,620</u>
<b>DEFERRED INFLOWS</b>						
Deferred Tax Revenue	1,025,000	650,000	576,000	625,000	477,000	3,353,000
Due to Other Funds	29,836	2,120,377	1,785	0	6,304	2,158,302
<b>TOTAL DEFERRED INFLOWS</b>	<u>1,054,836</u>	<u>2,770,377</u>	<u>577,785</u>	<u>625,000</u>	<u>483,304</u>	<u>5,511,302</u>
<b>FUND BALANCES (DEFICITS)</b>						
Non-spendable	0	0	0	0	251,943	251,943
Restricted	0	0	743,499	60,704	323,755	1,127,958
Assigned	0	0	0	0	32,699	32,699
Unassigned	3,192,415	(2,163,641)	0	0	(533)	1,028,241
<b>TOTAL FUND BALANCES (DEFICITS)</b>	<u>3,192,415</u>	<u>(2,163,641)</u>	<u>743,499</u>	<u>60,704</u>	<u>607,864</u>	<u>2,440,841</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES (DEFICITS)</b>	<u>\$ 4,329,108</u>	<u>\$ 651,427</u>	<u>\$ 1,321,284</u>	<u>\$ 685,704</u>	<u>\$ 1,129,240</u>	

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental funds are not financial resources and therefore are not reported in the funds.	3,238,377
Deferred Property Tax Revenue is not recorded on the Statement of Net Position.	3,353,000
Unfunded Pension Obligation is not recorded in the fund financial statements.	(91,923)
Accrued Interest on Long Term Debt is not recorded in the fund financial statements.	(40,672)
Accrued Vacation is not recorded in the fund financial statements.	(81,646)
Lease Obligations are not reported as liabilities in the fund financial statements.	(36,717)
Bonds Payable are not reported as liabilities in the fund financial statements.	(4,185,000)
Deferred Premium on Bond Issue is not reported as a liability in the fund financial statements.	(6,986)
Deferred Discount on Bond Issue is not reported as an asset in the fund financial statements.	13,750
<b>NET POSITION OF GOVERNMENTAL FUNDS</b>	<u>\$ 4,603,024</u>

See Accompanying Notes To The Financial Statements

**Zion Park District  
Governmental Funds  
Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)  
For The Year Ended April 30, 2013**

	General	Recreation	Illinois Municipal Retirement	Debt Service	Other Governmental Funds	Total
<b>REVENUES</b>						
Property Taxes	\$ 1,005,556	\$ 580,527	\$ 476,862	\$ 525,239	\$ 501,051	\$ 3,089,235
Replacement Taxes	123,743	123,743	0	0	0	247,486
Fees and Services	0	610,427	0	0	42,693	653,120
Food and Merchandise Sales	0	27,552	0	0	0	27,552
Grants and Donations	18,300	12,855	0	0	159,818	190,973
Onyx Tipping	353,274	0	0	158,028	0	511,302
Rentals	57,295	71,678	0	0	0	128,973
Interest	343	0	349	0	1,534	2,226
Miscellaneous	43,772	100	0	0	468	44,340
<b>TOTAL REVENUES</b>	<b>1,602,283</b>	<b>1,426,882</b>	<b>477,211</b>	<b>683,267</b>	<b>705,564</b>	<b>4,895,207</b>
<b>EXPENDITURES</b>						
Administrative	611,554	485,550	531,694	0	449,316	2,078,114
Concessions	0	31,080	0	0	0	31,080
Park Maintenance Program	658,747	225,859	0	0	3,236	887,842
Debt Service	0	633,722	0	0	247,448	881,170
Principal	20,000	0	0	605,000	0	625,000
Interest	18,337	0	0	116,029	0	134,366
Fees	0	0	0	1,497	0	1,497
Capital Outlay	279,130	1,346	0	0	22,085	302,561
<b>TOTAL EXPENDITURES</b>	<b>1,587,768</b>	<b>1,377,557</b>	<b>531,694</b>	<b>722,526</b>	<b>722,085</b>	<b>4,941,630</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>14,515</b>	<b>49,325</b>	<b>(54,483)</b>	<b>(39,259)</b>	<b>(16,521)</b>	<b>(46,423)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	177,097	0	0	0	0	177,097
Transfers Out	(94,242)	(125,879)	0	0	(17,910)	(238,031)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>82,855</b>	<b>(125,879)</b>	<b>0</b>	<b>0</b>	<b>(17,910)</b>	<b>(60,934)</b>
<b>NET CHANGE IN FUND BALANCES (DEFICITS)</b>	<b>97,370</b>	<b>(76,554)</b>	<b>(54,483)</b>	<b>(39,259)</b>	<b>(34,431)</b>	<b>(107,357)</b>
<b>FUND BALANCES (DEFICITS), BEGINNING OF YEAR</b>	<b>3,095,045</b>	<b>(2,087,087)</b>	<b>797,982</b>	<b>99,963</b>	<b>642,295</b>	<b>2,548,198</b>
<b>END OF YEAR</b>	<b>\$ 3,192,415</b>	<b>\$ (2,163,641)</b>	<b>\$ 743,499</b>	<b>\$ 60,704</b>	<b>\$ 607,864</b>	<b>\$ 2,440,841</b>

See Accompanying Notes To The Financial Statements

**Zion Park District**  
**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund**  
**Balances (Deficits) of Governmental Funds to the Statement of Activities**  
**For The Year Ended April 30, 2013**

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Net Change in Fund Balances (Deficits) - Total Governmental Funds	\$ (107,357)
Combined Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)	
Amounts reported for governmental activities in the Statement of Activities are different because:	
Depreciation of capital assets is not considered an expenditure in the fund financial statements.	(308,619)
Purchases of capital assets are treated as an expenditure in the fund financial statements.	201,478
The issuance of long-term debt in prior years resulted in: Deferred Premium on Bond Issue, Deferred Discount on Bond Issue, Bond Issuance Costs and Cost on Early Retirement of Bond Issue that were reported as current financial resources in the governmental funds. However, these amounts have been amortized in the government-wide statements:	
Amortization of Deferred Premium on Bond Issue	2,616
Amortization of Deferred Discount on Bond Issue	(5,150)
Amortization of Bond Issue Costs	(55,876)
Amortization of Cost on Early Retirement of Bond Issue	(70,266)
Property tax revenues in the Statement of Activities that do not provide current financial resources are reported as deferred property tax revenue in the fund financial statements.	119,000
Payments of bond principal are treated as an expenditure in the fund financial statements.	625,000
Payments of capital lease principal are treated as an expenditure in the fund financial statements.	19,175
The change in accrued interest expense is not recorded in the fund financial statements.	3,678
The change in accrued vacation is not recorded in the fund financial statements.	<u>(11,309)</u>
Change in Net Position of Governmental Activities (Statement of Activities)	<u><u>\$ 412,370</u></u>

See Accompanying Notes To The Financial Statements

**Zion Park District  
Proprietary Funds  
Statement of Fund Net Position  
April 30, 2013**

	Shepherd's Crook Golf Course	Shiloh Park Golf Course	Shiloh Swimming Pool	Totals
<b>ASSETS</b>				
Cash	\$ 1,400	\$ 500	\$ 0	\$ 1,900
Inventory	58,004	3,884	0	61,888
Capital Assets				
Land	5,175,138	76,579	0	5,251,717
Buildings and Improvements	938,901	44,364	1,500,000	2,483,265
Furniture, Fixtures and Equipment	818,843	261,417	302,034	1,382,294
Less Accumulated Depreciation	740,444	303,531	955,844	1,999,819
Total Capital Assets	<u>6,192,438</u>	<u>78,829</u>	<u>846,190</u>	<u>7,117,457</u>
<b>TOTAL ASSETS</b>	<u>6,251,842</u>	<u>83,213</u>	<u>846,190</u>	<u>7,181,245</u>
<b>DEFERRED OUTFLOWS</b>				
Due from Other Funds	<u>211,270</u>	<u>0</u>	<u>0</u>	<u>211,270</u>
<b>TOTAL DEFERRED OUTFLOWS</b>	<u>211,270</u>	<u>0</u>	<u>0</u>	<u>211,270</u>
<b>LIABILITIES</b>				
Accounts Payable	61,133	11,839	1,649	74,621
Accrued Payroll	13,284	5,102	576	18,962
Accrued Vacation	27,757	7,969	0	35,726
Lease Obligation				
Due Within One Year	10,559	0	0	10,559
Due in More Than One Year	13,495	0	0	13,495
<b>TOTAL LIABILITIES</b>	<u>126,228</u>	<u>24,910</u>	<u>2,225</u>	<u>153,363</u>
<b>DEFERRED INFLOWS</b>				
Due to Other Funds	<u>111,608</u>	<u>598,461</u>	<u>887,205</u>	<u>1,597,274</u>
<b>TOTAL DEFERRED INFLOWS</b>	<u>111,608</u>	<u>598,461</u>	<u>887,205</u>	<u>1,597,274</u>
<b>NET POSITION</b>				
Net Investment in Capital Assets	6,168,384	78,829	846,190	7,093,403
Unrestricted Amounts	56,892	(618,987)	(889,430)	(1,451,525)
<b>TOTAL NET POSITION</b>	<u>\$ 6,225,276</u>	<u>\$ (540,158)</u>	<u>\$ (43,240)</u>	<u>\$ 5,641,878</u>

See Accompanying Notes To The Financial Statements

**Zion Park District  
Proprietary Funds  
Statement of Revenues, Expenses and Changes in Fund Net Position  
For The Year Ended April 30, 2013**

	Shepherd's Crook Golf Course	Shiloh Park Golf Course	Shiloh Swimming Pool	Totals
<b>OPERATING REVENUES</b>				
Fees and Services	\$ 610,554	\$ 158,364	\$ 83,477	\$ 852,395
Food and Merchandise Sales	195,783	17,871	14,110	227,764
Rentals	100,485	45,937	9,146	155,568
Special Events	0	0	936	936
Miscellaneous	66,124	0	2,015	68,139
<b>TOTAL OPERATING REVENUES</b>	<u>972,946</u>	<u>222,172</u>	<u>109,684</u>	<u>1,304,802</u>
<b>DIRECT OPERATING EXPENSES</b>				
Administrative	260,774	71,831	42,588	375,193
Concessions	109,526	20,989	16,139	146,654
Park Maintenance	502,639	171,208	31,163	705,010
Program	143,127	25,919	73,477	242,523
Debt Service	3,969	0	0	3,969
Capital Outlay	0	7,179	0	7,179
<b>TOTAL DIRECT OPERATING EXPENSES</b>	<u>1,020,035</u>	<u>297,126</u>	<u>163,367</u>	<u>1,480,528</u>
<b>OPERATING LOSS BEFORE DEPRECIATION</b>	(47,089)	(74,954)	(53,683)	(175,726)
<b>DEPRECIATION</b>	<u>(87,943)</u>	<u>(2,593)</u>	<u>(38,003)</u>	<u>(128,539)</u>
<b>OPERATING LOSS</b>	(135,032)	(77,547)	(91,686)	(304,265)
<b>TRANSFERS (NET)</b>	<u>(14,798)</u>	<u>20,789</u>	<u>54,943</u>	<u>60,934</u>
<b>CHANGE IN NET POSITION</b>	(149,830)	(56,758)	(36,743)	(243,331)
<b>NET POSITION</b>				
<b>BEGINNING OF YEAR</b>	<u>6,375,106</u>	<u>(483,400)</u>	<u>(6,497)</u>	<u>5,885,209</u>
<b>END OF YEAR</b>	<u>\$ 6,225,276</u>	<u>\$ (540,158)</u>	<u>\$ (43,240)</u>	<u>\$ 5,641,878</u>

See Accompanying Notes To The Financial Statements

**Zion Park District  
Proprietary Funds  
Statement of Cash Flows  
For The Year Ended April 30, 2013**

	<b>Shepherd's Crook Golf Course</b>	<b>Shiloh Park Golf Course</b>	<b>Shiloh Swimming Pool</b>	<b>Totals</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash Received From Customers	\$ 972,946	\$ 222,172	\$ 109,684	\$ 1,304,802
Cash Payments to Vendors	(518,821)	(287,002)	(161,972)	(967,795)
Cash Payments to Employees for Services	(452,636)	0	0	(452,636)
Interest Paid	0	0	0	0
Income Taxes Paid	0	0	0	0
<b>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>	<u>1,489</u>	<u>(64,830)</u>	<u>(52,288)</u>	<u>(115,629)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of Capital Lease Obligation	32,000	0	0	32,000
Repayment of Capital Lease Obligation	(7,946)	0	0	(7,946)
Purchases of Capital Assets	(59,231)	0	0	(59,231)
<b>NET CASH USED IN CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u>(35,177)</u>	<u>0</u>	<u>0</u>	<u>(35,177)</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>				
Proceeds from Intercompany Transactions	48,486	44,041	0	92,527
Payments from Intercompany Transactions	0	0	(2,655)	(2,655)
Transfers In	0	20,789	54,943	75,732
Transfers Out	(14,798)	0	0	(14,798)
<b>NET CASH PROVIDED BY NON-CAPITAL FINANCING ACTIVITIES</b>	<u>33,688</u>	<u>64,830</u>	<u>52,288</u>	<u>150,806</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	0	0	0	0
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>1,400</u>	<u>500</u>	<u>0</u>	<u>1,900</u>
<b>END OF YEAR</b>	<u>\$ 1,400</u>	<u>\$ 500</u>	<u>\$ 0</u>	<u>\$ 1,900</u>

See Accompanying Notes To The Financial Statements



**Zion Park District  
Proprietary Funds  
Statement of Cash Flows (Continued)  
For The Year Ended April 30, 2013**

	<u>Shepherd's Crook Golf Course</u>	<u>Shiloh Park Golf Course</u>	<u>Shiloh Swimming Pool</u>	<u>Totals</u>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>				
Operating Loss	\$ (135,032)	\$ (77,547)	\$ (91,686)	\$ (304,265)
Adjustments to Reconcile Operating Loss to Net Cash Provided By (Used In) Operating Activities:				
Depreciation	87,943	2,593	38,003	128,539
Changes in Certain Assets and Liabilities:				
Inventory	10,703	2,435	0	13,138
Accounts Payable	34,576	7,694	897	43,167
Accrued Payroll	2,334	1,215	498	4,047
Accrued Vacation	965	(1,220)	0	(255)
Total Adjustments	<u>136,521</u>	<u>12,717</u>	<u>39,398</u>	<u>188,636</u>
<b>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>	<u>\$ 1,489</u>	<u>\$ (64,830)</u>	<u>\$ (52,288)</u>	<u>\$ (115,629)</u>

See Accompanying Notes To The Financial Statements

**Zion Park District  
Notes To The Financial Statements  
For the Year Ended April 30, 2013**

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Park District operates under a Board-Manager form of government, providing recreation and other services to the residents of Zion, which include: recreation programs, park management, capital development, and general administration.

The accounting and reporting policies of the Park District relating to the funds included in the accompanying basic financial statements conform to generally accepted accounting principles (GAAP) applicable to state and local governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant policies.

A. Reporting Entity

The Park District follows the provisions of Governmental Accounting Standards Board Statement No. 39, "Determining Whether Certain Organizations Are Component Units – an amendment of GASB Statement No. 14". As defined by generally accepted accounting principles established by GASB, the financial reporting entity consists of the primary government, as well as its component units, which are legally separate, tax-exempt entities and meet all of the following criteria:

1. The economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents.
2. The primary government, or its component units, is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization.
3. The economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

The Park District has concluded that no entities meet the criteria of Statement 39 for inclusion as a component unit. Likewise, the Park District is not required to be included as a component unit of any other entity.

Governmental Accounting Standards Board Statement No. 61, "The Financial Reporting Entity", is an amendment of GASB Statements No. 14 and No. 39, which does not have impact on the current year financial statements.

B. New Accounting Standards

As of May 1, 2012, the District has implemented GASB Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position". The objective of this Statement is to improve financial reporting by standardizing the presentation of deferred outflows of resources and deferred inflows of resources and their effect on a government's net position.

**Zion Park District**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended April 30, 2013**

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Changes in Accounting Methods (Continued)

As of May 1, 2012, the District has implemented GASB Statement No. 65 “Items Previously Reported as Assets and Liabilities”. The objective of this statement is to establish accounting and financial reporting standards that reclassify as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities. The Statement also recognizes as outflows of resources or inflows of resources certain items that were previously reported as assets and liabilities.

C. Basis of Presentation

GOVERNMENT -WIDE FINANCIAL STATEMENTS

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. The statements distinguish between governmental and business type activities, when applicable. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business type activities are financed in whole or in part by fees charged to external parties for goods or services.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. The Park District allocates indirect expenses to functions in the Statement of Activities in cases where a clear and direct connection exists. Program revenues include charges to residents who purchase, use or directly benefit from goods, services, or privileges provided by a given function, and grants and contributions that are restricted to meeting the operational and capital requirements of a particular function. Taxes and other income items that are not specifically related to a function are reported as general revenues.

In the proprietary fund statements, operating revenues and operating expenses consist of those items that have a clear and direct relation to the function of the fund. Examples include program revenues, as well as all direct program expenses. Non-operating revenues and non-operating expenses consist of other items that do not bear a direct relation to the performance of the function of the fund. Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

FUND FINANCIAL STATEMENTS

Fund financial statements of the reporting entity are organized into individual funds each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets and deferred outflows, liabilities and deferred inflows, fund equity, revenues, and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. Funds are organized as major funds or non-major funds within the governmental and proprietary statements. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

**Zion Park District  
Notes to the Financial Statements (Continued)  
For the Year Ended April 30, 2013**

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

FUND FINANCIAL STATEMENTS (CONTINUED)

- Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures/expenses of the individual governmental fund or enterprise fund are at least ten percent of the corresponding total for all funds of that category or type and
- Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures/expenses of the individual governmental or enterprise fund are at least five percent of the corresponding total for all governmental and enterprise funds combined.

Governmental Funds (Governmental Activities)

Governmental fund types are those through which most governmental functions of the Park District are financed. The Park District's expendable financial resources (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is based upon determination of changes in financial position rather than upon net income determination. A brief explanation of the Park District's governmental funds follows:

General Fund

The General Fund is the general operating fund of the Park District. It is used to account for and report all financial resources not accounted for or reported in another fund.

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Funds included in this fund category are:

Recreation	Liability Insurance
Illinois Municipal Retirement	Paving and Lighting
Special Recreation	Audit
Museum	Police Protection

Permanent Funds

The District reports the Working Cash Fund as a permanent fund.

**Zion Park District  
Notes to the Financial Statements (Continued)  
For the Year Ended April 30, 2013**

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

FUND FINANCIAL STATEMENTS (CONTINUED)

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for the payment of general long-term debt principal, interest and related costs.

Capital Projects Fund

The Construction Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets, excluding those types of capital related outflows financed by proprietary funds.

Proprietary Funds (Business Activities)

The proprietary fund type is used to account for activities which are similar to those often found in the private sector, where the determination of net income is necessary or useful to sound financial administration. The Enterprise Funds comprise the Park District's proprietary fund types. Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The Park District has three funds which operate as enterprise funds. These are the Shepherd's Crook Golf Course Fund, the Shiloh Park Golf Course Fund, and the Shiloh Swimming Pool Fund.

Agency Funds

The Agency Funds include the Fun Fund and the Scholarship Fund. These funds are custodial in nature and do not present results of operations or have a measurement focus.

MAJOR FUNDS

The Park District reports the following major governmental funds:

- The General Fund, which accounts for the park district's primary operating activities.
- The Recreation Fund, which accounts for the operations of the recreation programs offered to residents. Financing is provided by a specific annual property tax levy to the extent user charges are not sufficient to provide such financing.
- The Illinois Municipal Retirement Fund, which accounts for the Park District's participation in the Illinois Municipal Retirement Fund.
- The Debt Service Fund, which accounts for the payment of long-term debt principal, interest and related costs.

**Zion Park District  
Notes to the Financial Statements (Continued)  
For the Year Ended April 30, 2013**

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

MAJOR FUNDS

The Park District reports the following major business activity funds

- Shepherd's Crook Golf Course Fund
- Shiloh Park Golf Course Fund
- Shiloh Swimming Pool Fund

NON-MAJOR FUNDS

The Park District reports the following non-major governmental funds:

- Special Recreation
- Museum
- Police Protection
- Liability Insurance
- Paving and Lighting
- Audit
- Working Cash
- Construction

D. Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or the economic asset is used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The current financial resources measurement focus and the modified accrual basis of accounting are followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., both measurable and available to finance the Park District's operations. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Property taxes, investment earnings, and charges for services are the primary revenue sources susceptible to accrual. The Park District considers property taxes available if they are due and collected by year-end. Class registration fees received by the Park District are recognized as revenue when the class starts. All other revenues are recognized when cash is received. Expenditures are recorded when the related fund liability is incurred.

**Zion Park District**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended April 30, 2013**

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Basis of Accounting (Continued)

The Park District reports unearned/deferred revenues on its Statement of Net Position and its Governmental Funds Balance Sheet. For government-wide financial statements, unearned revenues arise from program charges received before the program has started. For governmental fund financial statements, deferred revenues occur when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period or when resources are received by the Park District before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the Park District has a legal claim to the resources, the liability for deferred revenue is removed from the Governmental Funds Balance Sheet and revenue is recognized accordingly.

E. Measurement Focus

On the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities, are presented using the flow of economic resources measurement focus, which means all assets, deferred outflows, liabilities (whether current or non-current), and deferred inflows are included on the Statement of Net Position and the operating statements present increases and decreases in net position.

In the fund financial statements, the measurement focus of the proprietary funds is the flow of economic resources; the same as is used in the government-wide statements. However, the measurement focus of all governmental funds is the flow of current financial resources concept. Under this concept, sources and uses of financial resources, including capital outlays, debt proceeds and debt retirements are reflected in operations. Resources not available to finance expenditures and commitments of the current period are recognized as deferred revenue or a reservation of fund equity. Liabilities for claims, judgments, and pension contributions, which will not be currently liquidated using expendable available financial resources are included as liabilities in the government-wide and proprietary fund financial statements, but are excluded from the governmental funds financial statements. Compensated absences are reported in the fund financial statements only if they have matured (i.e., unused reimbursable leave still outstanding following an employee’s resignation or retirement). The related expenditures are recognized in the governmental fund financial statements when the liabilities are liquidated.

F. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**Zion Park District**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended April 30, 2013**

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Budgetary Data

The Park District operates under the Appropriations Act. All financial statements utilize the term "budget" to reflect estimated revenue and appropriations. The budgets are prepared using generally accepted accounting principles to reflect revenues and expenditures/expenses; the same basis of accounting that is used in the preparation of the basic financial statements.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Park District Director submits to the Board of Park Commissioners a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is held at the Park District's office to obtain taxpayer comments.
3. Prior to August 1, the appropriated budget is legally enacted through passage of a Budget and Appropriation Ordinance, which sets forth all proposed expenditures by fund and function for the year. The legal level of budgetary control is generally considered to be the total expenditures for each fund. Therefore, it is the District's position that management may overspend a line item or a function so long as expenditures do not exceed the total appropriation for the fund.
4. The Board of Commissioners may: (1) Amend the budget by filing an amended Budget and Appropriation Ordinance with the County Clerk (2) Transfer between items of any fund not exceeding in the aggregate ten percent (10%) of the total amount appropriated in such fund. (3) After six months of the fiscal year, by two-thirds vote, transfer any appropriation item within a fund that it expects will be unexpended to any other appropriation item within the same fund. Such transfers, in the aggregate, may not exceed ten percent of the total amount appropriated in such fund.
5. All appropriations lapse at year end. Expenditures legally may not exceed the total of appropriations and beginning fund balance at the fund level. The administrative staff of the Park District has no authority to amend the budget without first seeking approval from the Board of Commissioners. Formal budgetary integration is employed as a management control device during the year for all Governmental funds and Proprietary funds. Formal budgetary integration is not employed for Debt Service Funds because effective budgetary control is alternatively achieved through general obligation bond indenture provisions.

Budgets for the General, Special Revenue, Debt Service and Construction Funds are legally adopted on a basis consistent with GAAP. Because the level of legal control is at the individual fund level, expenditures may not legally exceed appropriations at the fund level. Any expenditures in excess of the legally adopted appropriation at the fund level must be approved by the Park District Board through a supplemental appropriation. No supplemental appropriations were made during the year ending April 30, 2013.

By law, management can make transfers between individual expenditure line items within a fund, but approval by the Board of Commissioners is required in order for management to make transfers between individual funds. An ordinance must be filed with the county in order for the budget to be amended.



**Zion Park District**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended April 30, 2013**

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Cash, Cash Equivalents, and Investments

The Park District considers all highly liquid investments with an initial maturity date within three months of the date acquired by the Park District and investment pools to be cash equivalents.

Cash amounts are carried at cost, and represent funds held in the Park District's name by the applicable financial institution, adjusted for outstanding transactions.

Under Illinois law, the Park District is restricted to investing funds in specific types of investment instruments. The following generally represent the types of instruments allowable by State Law:

1. Securities issued or guaranteed by the U.S. Government.
2. Interest-bearing accounts of banks and savings and loan associations insured up to \$250,000 by the Federal Deposit Insurance Corporation.
3. Short-term obligations (less than 180 days) of U.S. corporations with assets over \$500 million dollars rated in the highest classification by at least two rating agencies.
4. Insured accounts of an Illinois credit union chartered under United States or Illinois law.
5. Money market mutual funds with portfolios of securities issued or guaranteed by the U.S. Government or agreements to repurchase these same types of obligations.
6. Illinois Park District Liquid Asset Fund Plus and the Illinois Funds Money Market Fund.
7. Repurchase agreements, which must meet instrument transaction requirements of Illinois law. The Park District does not invest in repurchase agreements.

I. Interfund Receivables/Payables

Amounts due to and due from other funds arise during the course of the Park District's operations because of numerous transactions between funds to finance operations, provide services, construct assets and service debt. To the extent that these transactions have not been repaid as of April 30, 2013, an interfund receivable and payable have been recorded. See detail in Note 3.

J. Transfers

During the normal course of Park operations, transfers between funds arise to reimburse individual funds for expenditures/expenses incurred for the benefit of other funds. Further information on interfund transfers can be found in Note 8.

K. Accrued Vacation

The District has an Accrued Vacation Liability at April 30, 2013. Therefore, a \$81,646 and \$35,726 Accrued Vacation Liability has been recorded in the Governmental and Proprietary activities, respectively, along with a \$(11,309) change in Accrued Vacation in the Governmental activities.

L. Inventories

The Park District uses the consumption method as its basis of accounting for inventories. Inventories are stated at the lower of cost or market. Cost has been determined on the first-in, first-out basis.

**Zion Park District  
Notes to the Financial Statements (Continued)  
For the Year Ended April 30, 2013**

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Prepaid Expenses/Expenditures

The Park District did not make payments to vendors for services that would benefit periods beyond April 30, 2013. As a result, prepaid items are not recorded as of April 30, 2013.

N. Capital Assets

The accounting treatment over property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations, and whether they are reported in the government-wide or fund financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

In the government-wide financial statements, fixed assets are accounted for as capital assets. The Park has adopted a capitalization threshold of \$5,000 for capital asset additions. All capital assets are valued at historical cost, or estimated historical cost if actual cost is unavailable. Donated capital assets are stated at their fair market value as of the date donated.

Prior to January 1, 2004, capital assets of governmental funds were accounted for in the general fixed assets account group and were not recorded directly as a part of any individual fund's financial statements. Infrastructure of governmental funds was not previously capitalized. Upon implementing GASB 34, governmental units are required to account for all capital assets, including infrastructure, in the government wide financial statements prospectively from the date of implementation. Retroactive reporting of all major general infrastructure assets is currently encouraged, but not required.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	50 Years
Improvements & Equipment	10 to 20 Years

Capital assets in the proprietary funds are capitalized at historical cost in the fund in which they are utilized. Depreciation is provided using the straight-line method over the estimated useful lives of the related assets. Estimated useful lives are as follows:

Buildings and Improvement	50 Years
Pools	50 Years
Furniture, Fixtures, Equipment	10 Years
Land Improvement	20 Years

**Zion Park District  
Notes to the Financial Statements (Continued)  
For the Year Ended April 30, 2013**

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Capital Assets (Continued)

FUND FINANCIAL STATEMENTS

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlays in the fund from which the expenditure was made. Public domain (infrastructure) assets consisting of roads, curbs and gutters, sidewalks, drainage systems, and lighting systems are not capitalized in the fund financial statements. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not included as capitalized assets or capitalized in the proprietary funds. Capital assets used in proprietary fund operations are accounted for the same in the fund financial statements as they are in the government-wide statements.

O. Long Term Liabilities

In the government-wide financial statements, debt principal payments of both government and business-type activities (when applicable) are reported as decreases in the balance of the liability on the Statement of Net Position. In the fund financial statements, however, debt principal payments of governmental funds are recognized when paid.

P. Property Taxes

The Park District's property taxes are levied each calendar year on all taxable real property located within the Park District and accrued as deferred revenue in the fiscal year of levy. Property taxes due within the current fiscal year and collected by year end are recorded as revenue. The Lake County Assessor is responsible for assessment of all taxable real property within Lake County. The Lake County Clerk computes the annual tax for each parcel of real property and prepares tax books used by the Lake County Collector as the basis for issuing tax bills to Lake County taxpayers. The Lake County Collector collects all property taxes and submits them to the County Treasurer, who remits them to the Park District. Taxes must be levied by the last Tuesday in December and are payable in two installments, on June 1 and September 1 of the following year. Property taxes attach as an enforceable lien on property as of January 1 of the levy year. As of April 30, 2013, the tax levy filed in November, 2012 is recorded as a receivable on the Statement of Net Position. As collections for this levy will begin May of 2013, the full amount of the levy is shown on the Statement of Net Position as Property Tax Receivable.

Q. Personal Property Replacement Tax

All ad valorem personal property taxes in Illinois were abolished, effective January 1, 1979. A Personal Property Replacement Tax was enacted, effective July 1, 1979. The constitutionality of this replacement tax has been upheld by the Supreme Court of Illinois. The Personal Property Replacement Tax represents an additional income tax for corporations (including certain utilities) at the rate of 2.5% of the net taxable income; an income tax for partnerships and S corporations at the rate of 1.5% of net taxable income; and a tax at the rate of 0.8% of invested capital for public utilities providing gas, communications, electrical and water services.

**Zion Park District**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended April 30, 2013**

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Personal Property Replacement Tax (Continued)

Revenues collected under the replacement tax are held in a special fund in the State Treasury called the Personal Property Tax Replacement Fund. Money from such Fund is allocated to each taxing district in January, March, April, May, June, July, August, October, and December. The income that is recorded for Personal Property Replacement Tax is the cash receipts for the year.

R. GASB Pronouncements

The Governmental Accounting Standards Board (GASB) released Statement No. 20 (Statement), "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting." The Statement provides that proprietary funds may apply all GASB pronouncements, as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Statements and Interpretations of the Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBS) of the Committee on Accounting Procedure. The Park District has elected to apply only FASB, APB, and ARB materials issued on or before November 30, 1989 to the proprietary funds and component units. The Park District has elected to apply only FASB, APB, and ARB materials issued on or before November 30, 1989 to the proprietary funds and component units.

In June 1999, the GASB issued Statement No. 34, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments." This Statement establishes new financial reporting requirements for state and local governments throughout the United States. The requirements of this Statement are effective in three phases based on a government's total revenues in the first year ending after June 15, 1999. The Park District has adopted this Statement for the period beginning May 1, 2004.

S. Elimination of Internal Activity

In accordance with GASB Statement No. 34, internal activity between funds is eliminated in the government-wide statement of activities. Interfund services provided and used are not eliminated in the process of consolidation.

T. Equity Classifications

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Equity is classified as net position and displayed in three components:

- Net Investment in capital assets – consists of capital assets, net of accumulated depreciation.
- Restricted amounts – consists of amounts with constraints placed on the use either by external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or law through constitutional provisions or enabling legislation.
- Unrestricted amounts – consists of all other amounts that do not meet the definition of restricted or invested in capital assets.

**Zion Park District  
Notes to the Financial Statements (Continued)  
For the Year Ended April 30, 2013**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

T. Equity Classifications (Continued)

FUND FINANCIAL STATEMENTS

Governmental fund equity is classified as fund balance. The components of fund balance are:

- Non-spendable – consists of resources that cannot be spent because of their form.
- Restricted – consists of resources which have limitations imposed by enabling legislation and limitations imposed by creditors, grantors, or contributors.
- Committed – consists of resources which have limitations imposed by the governing board through formal action. The board, which possesses the highest level of decision-making authority, establishes, modifies and rescinds commitments through a majority vote.
- Assigned – consists of resources which have limitations resulting from intended use. Management establishes assignments of fund balances pursuant to board discussion and consent.
- Unassigned – consists of the residual net resources of a fund.

The Park District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. If different levels of unrestricted funds are available for spending, the Park District considers committed funds to be expended first followed by assigned and, lastly, unassigned funds.

Fund	General	Recreation	Illinois Municipal Retirement	Debt Service	Non-Major Funds	Total
Non-spendable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 251,943	\$ 251,943
Restricted						
Special Recreation	0	0	0	0	108,749	108,749
Musuem	0	0	0	0	159,977	159,977
Police Protetion	0	0	0	0	36,552	36,552
Liability Insurance	0	0	0	0	15,101	15,101
Audit	0	0	0	0	3,376	3,376
IMRF	0	0	743,499	0	0	743,499
Debt Service	0	0	0	60,704	0	60,704
Committed	0	0	0	0	0	0
Assigned						
Construction	0	0	0	0	32,699	32,699
Unassigned	3,192,415	(2,163,641)	0	0	(533)	1,028,241
	<u>\$ 3,192,415</u>	<u>\$ (2,163,641)</u>	<u>\$ 743,499</u>	<u>\$ 60,704</u>	<u>\$ 607,864</u>	<u>\$ 2,440,841</u>

**Zion Park District**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended April 30, 2013**

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NOTE 2 – DEPOSITS AND INVESTMENTS

A. Bank Deposits

At April 30, 2013, the carrying amount of the Park District's deposits was \$355,732, not including a petty cash fund of \$6,100 kept at the administrative office and the bank balance was \$352,294. The deposits are categorized in accordance with risk factors created by governmental reporting standards.

The following table categorizes the Park District's cash and cash equivalents according to levels of custodial credit risk:

	Carrying Amount	Bank Balance
Category:		
Deposits covered by federal depository insurance, or by collateral held by the Park District or its agent in the Park District's name	\$ 355,732	\$ 352,294
Deposits covered by collateral held by the pledging financial institution's trust department, or its agent in the Park District's name	0	0
Deposits covered by collateral held by the pledging financial institution, or its trust department, or its agent but not in the Park District's name, and deposits which are uninsured and uncollateralized	0	0
Total Bank Deposits	\$ 355,732	\$ 352,294

B. Investments

At April 30, 2013, investments consist of an investment in the Illinois Funds, created in 1975 by the Illinois General Assembly. Oversight is provided with an annual audit by the Illinois Auditor General. This pooled investment with other municipalities is similar in nature to a money market fund and consists primarily of certificates of deposit, U.S. Government securities, commercial paper, and corporate bonds. Because individual securities are not owned by the Park District, amounts invested in the Illinois Funds are not categorized. The District's value in the pool is based on the average maturity of the pool's investments. Further, the fair value of the Park District's position in the pool is equal to the value of its pool shares.

	Carrying Amount	Fair Value
Investment in Illinois Funds (Rated AAAM by Standard & Poor)	\$ 846,709	\$ 846,709
Total Investments	\$ 846,709	\$ 846,709

**Zion Park District**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended April 30, 2013**

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NOTE 2 – DEPOSITS AND INVESTMENTS (CONTINUED)

C. Policies for Investments

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield. Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank’s failure, the District’s deposits may not be returned to it. The District’s investment policy requires pledging of collateral of all bank balances in excess of federal depository insurance with the collateral held by a third party in the District’s name. The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government.

NOTE 3 – INTERFUND RECEIVABLES/PAYABLES

During the normal course of Park operations, interfund balances are created. Amounts due to and due from other funds arise during the course of the Park District’s operations because of numerous transactions between funds to finance operations, provide services, construct assets and service debt. The following interfund receivables and payables exist at April 30, 2013:

	Due from Other Funds	Due to Other Funds
Governmental Activities		
General Fund	\$ 3,300,474	\$ 29,836
Recreation Fund	0	2,120,377
Illinois Municipal Retirement Fund	66,746	1,785
Debt Service	49,333	0
Special Recreation Fund	0	1,058
Museum Fund	127,753	929
Police Protection Fund	0	940
Liability Insurance Fund	0	1,058
Paving and Lighting Fund	0	1,163
Audit Fund	0	1,156
Subtotal Governmental Activities	<u>3,544,306</u>	<u>2,158,302</u>
Business-Type Activities		
Shepard's Crook Golf Course	211,270	111,608
Shiloh Golf Course	0	598,461
Shiloh Swimming Pool	0	887,205
Subtotal Business-Type Activities	<u>211,270</u>	<u>1,597,274</u>
Total	<u>\$ 3,755,576</u>	<u>\$ 3,755,576</u>

**Zion Park District  
Notes to the Financial Statements (Continued)  
For the Year Ended April 30, 2013**

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**NOTE 4 – EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS**

The following fund had an excess of actual expenditures over legally enacted budgeted amounts for the year ended April 30, 2013:

Fund	Budget	Actual
Illinois Municipal Retirement	511,900	531,694
Liability Insurance	153,128	160,721
Paving and Lighting	17,000	20,000
Audit	13,600	13,875

**NOTE 5 – HEALTH INSURANCE**

On February 1, 1990 the Zion Park District became a member of the Park District Risk Management Agency (PDRMA) Health Program, a health benefits pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$225,000. Until January 1, 2001 the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

As a member of the PDRMA Health Program, the Zion Park District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA's balance sheet at December 31, 2012 and the statement of revenues and expenses for the period ending December 31, 2012.

Assets	\$	12,097,161
Liabilities		5,303,695
Member Balances		6,793,466
Revenues		27,286,495
Expenditures		25,678,129

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.



**Zion Park District**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended April 30, 2013**

NOTE 6 – CAPITAL ASSETS

A summary of the changes in capital assets for the year follows for the governmental activities. Total depreciation expense for the year charged for governmental activities was \$308,619.

	Balance April 30, 2012	Additions	Retirements	Balance April 30, 2013
Assets Not Subject to Depreciation				
Land	\$ 1,677,991	\$ 109,000	\$ 0	\$ 1,786,991
Assets Subject to Depreciation				
Buildings	3,355,505	0	0	3,355,505
Machinery and Equipment	3,254,459	92,478	0	3,346,937
Improvements	3,491,280	0	0	3,491,280
Subtotal	<u>11,779,235</u>	<u>201,478</u>	<u>0</u>	<u>11,980,713</u>
Less - Accumulated Depreciation				
Buildings	(2,649,995)	(60,775)	0	(2,710,770)
Machinery and Equipment	(2,679,336)	(147,073)	0	(2,826,409)
Improvements	(3,104,386)	(100,771)	0	(3,205,157)
Subtotal	<u>(8,433,717)</u>	<u>(308,619)</u>	<u>0</u>	<u>(8,742,336)</u>
Net Capital Assets	<u>\$ 3,345,518</u>	<u>\$ (107,141)</u>	<u>\$ 0</u>	<u>\$ 3,238,377</u>

A summary of changes in the capital assets of the Enterprise Funds (Business Activities) for the year ended April 30, 2013 follows. Depreciation expense charged for business activities was \$128,539. Depreciation was charged to individual funds as follows: Shepherd's Crook Golf Course, \$87,943; Shiloh Park Golf Course, \$2,593; Shiloh Swimming Pool, \$38,003.

	Balance April 30, 2012	Additions	Retirements	Balance April 30, 2013
Assets Not Subject to Depreciation				
Land	\$ 5,251,717	\$ 0	\$ 0	\$ 5,251,717
Assets Subject to Depreciation				
Buildings	2,483,265	0	0	2,483,265
Machinery and Equipment	1,323,063	59,231	0	1,382,294
Subtotal	<u>9,058,045</u>	<u>59,231</u>	<u>0</u>	<u>9,117,276</u>
Less - Accumulated Depreciation				
Buildings	(905,125)	(53,758)	0	(958,883)
Machinery and Equipment	(966,155)	(74,781)	0	(1,040,936)
Subtotal	<u>(1,871,280)</u>	<u>(128,539)</u>	<u>0</u>	<u>(1,999,819)</u>
Net Capital Assets	<u>\$ 7,186,765</u>	<u>\$ (69,308)</u>	<u>\$ 0</u>	<u>\$ 7,117,457</u>

**Zion Park District  
Notes to the Financial Statements (Continued)  
For the Year Ended April 30, 2013**

NOTE 7 – LONG-TERM DEBT

A. Debt Transactions

The Park District enters into debt transactions to finance additions of and major improvements to recreational facilities. A summary of changes in Long-Term Debt for governmental activities for the year ended April 30, 2013 is as follows:

	Balance April 30, 2012	New Debt	Principal Paid	Balance April 30, 2013	Amount Due Within One Year
General Obligation					
Debt Certificate					
Series 2009	\$ 460,000	\$ 0	\$ (20,000)	\$ 440,000	\$ 20,000
General Obligation Bonds					
Series 2009A Refunding, ARS	1,405,000	0	(115,000)	1,290,000	115,000
Series 2009B Refunding, ARS	875,000	0	0	875,000	0
Series 2011A Limited Tax	1,530,000	0	(490,000)	1,040,000	510,000
Series 2011B Limited Tax	540,000	0	0	540,000	0
Total Long-Term Debt	<u>\$ 4,810,000</u>	<u>\$ 0</u>	<u>\$ (625,000)</u>	<u>\$ 4,185,000</u>	<u>\$ 645,000</u>

B. Annual Debt Service Requirements

Annual debt service requirements to maturity for general obligation debt, including interest, are as follows:

Year Ending	Principal	Interest	Total
2014	\$ 645,000	\$ 122,018	\$ 767,018
2015	660,000	109,748	769,748
2016	1,185,000	95,352	1,280,352
2017	670,000	62,636	732,636
2018	695,000	38,262	733,262
2019	330,000	12,210	342,210
Total	<u>\$ 4,185,000</u>	<u>\$ 440,226</u>	<u>\$ 4,625,226</u>

The Park District is subject to the Illinois Park District Code which limits the amount of bond indebtedness to 2.875% of the most recently available equalized assessed valuation. The Park District's 2012 equalized assessed valuation was \$286,934,529. As of April 30, 2013, the Park District's legal debt margin is \$6,229,368.

**Zion Park District**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended April 30, 2013**

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NOTE 7 – LONG-TERM DEBT (CONTINUED)

C. Prior Years' Debt Defeasance

In prior years, the Park has defeased bond issues by creating separate irrevocable trust funds. New debt has been issued and the proceeds have been used to purchase U.S. government securities that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the District's government-wide financial statements. As of April 30, 2013, the amount of defeased debt outstanding amounted to \$5,580,000.

D. Capital Lease Obligations

The District leases golf course equipment (a mower with a historical cost of \$43,242, a bus with a historical cost of \$52,983, and a copier with a historical cost of \$8,749) through capital lease agreements which are recorded in the Governmental funds. The District also leases additional golf course equipment (a mower with a historical cost of \$32,000) through a capital lease agreement which is recorded in the Shepherd's Crook Golf Course Fund.

The change in capital lease obligations for the year ending April 30, 2013 is as follows:

	Governmental Funds	Proprietary Funds	Total
Lease Obligation, April 30, 2012	\$ 55,892	\$ 0	\$ 55,892
Plus New Leases	0	32,000	32,000
Less Payments Made	19,175	7,946	27,121
Lease Obligation, April 30, 2013	<u>\$ 36,717</u>	<u>\$ 24,054</u>	<u>\$ 60,771</u>

NOTE 8 – INTERFUND TRANSFERS

During the normal course of Park operations, transfers between funds arise to reimburse individual funds for expenditures/expenses incurred for the benefit of other funds. Typical expenses in the category are general administrative and maintenance expenses. At April 30, 2013, transfers of \$60,934 (net) exist between the governmental activities and the business activities of the district.

	Transfers In	Transfers out
Major Governmental Activities		
General Fund	\$ 177,097	\$ 94,242
Recreation Fund	0	125,879
Non-Major Governmental Activities	0	17,910
Subtotal Governmental Activities	<u>177,097</u>	<u>238,031</u>
Major Business-Type Activities		
Shepard's Crook Golf Course	0	14,798
Shiloh Golf Course	20,789	0
Shiloh Swimming Pool	54,943	0
Subtotal Business-Type Activities	<u>75,732</u>	<u>14,798</u>
Total	<u>\$ 252,829</u>	<u>\$ 252,829</u>

**Zion Park District**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended April 30, 2013**

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**NOTE 9 – DEFICIT FUND BALANCE/NEGATIVE NET POSITION**

At April 30, 2013, the Recreation Fund had a deficit fund balance of \$2,163,641, the Shiloh Park Golf Course Fund had negative net position of \$540,158, the Shiloh Swimming Pool Fund had negative net position of \$43,240, and the Paving and Lighting Fund had a deficit fund balance of \$533.

**NOTE 10 – RISK MANAGEMENT**

The Zion Park District is exposed to various risks related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and net income losses.

Since May 1, 1990, the Zion Park District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program. PDRMA is a public entity risk pool consisting of park districts, forest preserve districts, special recreation associations and certain non-profit organizations serving the needs of public entities formed in accordance with the terms of an intergovernmental cooperative agreement among its members. Property, general liability, automobile liability, crime, boiler and machinery, public officials' liability, employment practices liability, workers compensation and pollution liability coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the property/casualty coverage in effect for the period January 1, 2013 through January 1, 2014:

**Zion Park District  
Notes to the Financial Statements (Continued)  
For the Year Ended April 30, 2013**

**NOTE 10 – RISK MANAGEMENT (CONTINUED)**

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits	Insurance Company	Policy Number
<b>1. Property</b>					
Property/Bldg/Contents				PDRMA Reinsurers:	P070112
All losses per occurrence	\$1,000	\$1,000,000	\$1,000,000,000/all members Declaration 11	Various Reinsurers through the Public Entity Property Reinsurance Program (PEPIP)	
Flood/except Zones A&V	\$1,000	\$1,000,000	\$250,000,000/occurrence/annual aggregate		
Flood, Zones A&V	\$1,000	\$1,000,000	\$200,000,000/occurrence/annual aggregate		
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/occurrence/annual aggregate		
Auto Physical Damage					
Comprehensive and Collision	\$1,000	\$1,000,000	Included		
Course of Construction	\$1,000	Included	\$25,000,000		
Business interruption, Rental Income, Tax Income Combined	\$1,000		\$100,000,000/reported values \$500,000/\$2,500,000/ non-reported values		
Service Interruption	24 hours	N/A	\$25,000,000 <b>OTHER SUB-LIMITS APPLY- REFER TO COVERAGE DOCUMENT</b>		
Boiler and Machinery			\$100,000,000 Equip. Breakdown	Travelers	BME1 0525L478
Property Damage	\$1,000	\$9,000	Property damage - included	Indemnity Co. of Illinois	
Business Income	48 hours	N/A	Included <b>OTHER SUB-LIMITS APPLY- REFER TO COVERAGE DOCUMENT</b>		
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000	National Union	01-582-86-58
Seasonal Employees	\$1,000	\$9,000	\$1,000,000	Fire Insurance Co.	
Blanket Bond	\$1,000	\$24,000	\$2,000,000		
<b>2. Workers Compensation</b>					
Employers' Liability	N/A	\$500,000	Statutory \$3,500,000 Employers Liability	PDRMA Government Entities Mutual,	WC01013 GEM-0003- B13001
<b>3. Liability</b>					
General	None	\$500,000	\$21,500,000/occurrence	PDRMA Reinsurers:	L010113 GEM-0003- B13001
Auto Liability	None	\$500,000	\$21,500,000/occurrence	Government Entities Mutual,	
Employment Practices	None	\$500,000	\$21,500,000/occurrence	Great American, St	8090016
Public Officials' Liability	None	\$500,000	\$21,500,000/occurrence	Indemnity and Liability Co.	
Law Enforcement Liability	None	\$500,000	\$21,500,000/occurrence		
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/occurrence		

**Zion Park District  
Notes to the Financial Statements (Continued)  
For the Year Ended April 30, 2013**

**NOTE 10 – RISK MANAGEMENT (CONTINUED)**

Coverage	Member Deductible	PDRMA Self- Insured Retention	Limits	Insurance Company	Policy Number
<b>4. <u>Pollution Liability</u></b>					
Liability - Third Party	None	\$25,000	\$5,000,000 per occurrence	XL Environmental	PEC 2535804
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 yr. general aggregate	Insurance	
<b>5. <u>Outbreak Expense</u></b>					
	24 Hours	N/A	\$15,000 per day \$ 1 million aggregate policy limit	Great American	
<b>6. <u>Information Security and Privacy Insurance with Electronic Media Liability Coverage</u></b>					
Information Security & Privacy Liability	None	\$100,000	\$5,000,000/occurrence/ annual aggregate	Beazley Lloyds Syndicate	C121280
Privacy Notification Costs	None	\$100,000	\$500,000/occurrence/ annual aggregate	AFB 2623/623 through the	
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/occurrence/ annual aggregate	PEPIP program	
Website Media Content Liability	None	\$100,000	\$2,000,000/occurrence/ annual aggregate		
Cyber Extortion	None	\$100,000	\$2,000,000/occurrence/ annual aggregate		
Data Protection & Business Inter interruption	\$1,000	\$100,000	\$2,000,000/occurrence/ annual aggregate		
First Party Business Inter interruption	8 hours	\$100,000	\$25,000 hourly sublimit/ \$25,000 forensic expense/ \$100,000 dependent business interruption		
<b>7. <u>Volunteer Medical Accident</u></b>					
	None	\$5,000	\$5,000 medical expense and AD&D excess of any other collectible insurance	Self-Insured	
<b>8. <u>Underground Storage Tank Liability</u></b>					
	None	N/A	\$10,000, follows Illinois Leaking Underground Tank Fund	Self-Insured	
<b>9. <u>Unemployment Compensation</u></b>					
	N/A	N/A	Statutory	Self-Funded	

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the Zion Park District.

As a member of PDRMA's Property/Casualty Program, the Zion Park District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the Zion Park District and PDRMA is governed by a contract and the by-laws that have been adopted by resolution of the Zion Park District's governing body. The Zion Park District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by PDRMA.

**Zion Park District  
Notes to the Financial Statements (Continued)  
For the Year Ended April 30, 2013**

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NOTE 10 – RISK MANAGEMENT (CONTINUED)

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's Property/Casualty Program's balance sheet at December 31, 2012 and the statement of revenues and expenses for the period ending December 31, 2012. The Zion Park District's portion of the overall equity of the pool is 1.099% or \$403,658.

Assets	\$	58,731,852.00
Liabilities	\$	22,007,198.00
Member Balances	\$	36,724,654.00
Revenues	\$	21,144,568.00
Expenditures	\$	17,586,080.00

Since 97% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

NOTE 11 – IMRF AND SOCIAL SECURITY FUND BALANCE

In the fund financial statements, revenues and expenditures for the special levied funds for IMRF and Social Security have historically been shown combined. At April 30, 2013, the individual fund balances for the IMRF Fund and the Social Security Fund are \$446,099 and \$297,400, respectively. The IMRF fund has been typically used in prior years to liquidate the net pension obligation.

NOTE 12 – SUBSEQUENT EVENTS

The date to which events occurring after April 30, 2013, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosure is July 30, 2013, the date the financial statements were available to be issued.

NOTE 13 – PENSION COMMITMENT

*Plan Description.* The employer's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

**Zion Park District**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended April 30, 2013**

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NOTE 13 – PENSION COMMITMENT (CONTINUED)

*Funding Policy.* As set by statute, your employer Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2012 was 18.91 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Annual Pension Cost.* The required contribution for calendar year 2012 was \$321,197.

**Three-Year Trend Information for the Regular Plan**

Actual Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/12	\$ 321,224	100%	\$ 0
12/31/11	342,799	88%	41,763
12/31/10	329,531	85%	50,160

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

*Funded Status and Funding Progress.* As of December 31, 2012, the most recent actuarial valuation date, the Regular plan was 80.54 percent funded. The actuarial accrued liability for benefits was \$7,193,934 and the actuarial value of assets was \$5,793,950, resulting in an underfunded actuarial accrued liability (UAAL) of \$1,399,984. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$1,698,697 and the ratio of the UAAL to the covered payroll was 82 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.



**Zion Park District  
 Required Supplementary Information  
 For the Year Ended April 30, 2013**

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**Zion Park District  
 EMPLOYER NUMBER: 00035R  
 REQUIRED SUPPLEMENTARY INFORMATION  
 Schedule of Funding Progress**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2012	\$ 5,793,950	\$ 7,193,934	\$ 1,399,984	80.54%	\$ 1,698,697	82.42%
12/31/2011	4,952,663	6,855,417	1,902,754	72.24%	1,704,619	111.62%
12/31/2010	4,373,851	6,361,355	1,987,504	68.76%	1,623,304	122.44%

On a market value basis, the actuarial value of assets as of December 31, 2012 is \$6,017,645. On a market basis, the funded ratio would be 83.65%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Zion Park District. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

## **MAJOR FUNDS**

### **Governmental Activities**

The General Fund is used to account for resources associated with the Park District which are not required legally or by sound financial management to be accounted for in another fund. The basis of budgeting for the General Fund is the same as Generally Accepted Accounting Principles (GAAP).

The Recreation Fund accounts for the operations of the recreation programs. Financing is provided primarily from an annual property tax levy, and from fees charged for programs and activities. The basis of budgeting for the Recreation Fund is the same as Generally Accepted Accounting Principles (GAAP).

The Illinois Municipal Retirement Fund accounts for the Park District's participation in the Illinois Municipal Retirement Fund. Financing is provided by a specific annual property tax levy which produces a sufficient amount to pay the Park District's contributions to the fund on behalf of its employees.

The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest.

### **Business Activities**

The Shepherd's Crook Golf Course Fund, Shiloh Park Golf Course Fund, and the Shiloh Swimming Pool Fund are established proprietary funds. Proprietary Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the District is to provide goods or services to the general public on a continuing basis, the cost of which will be financed or recovered primarily through user charges; or where the District has decided that periodic determination of net income is appropriate for accountability purposes.

**Zion Park District  
General Fund  
Budgetary Comparison Schedule  
For The Year Ended April 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Property Taxes	\$ 1,007,595	\$ 1,007,595	\$ 1,005,556	\$ (2,039)
Replacement Taxes	120,000	120,000	123,743	3,743
Grants and Donations	74,208	74,208	18,300	(55,908)
Onyx Tipping	277,265	277,265	353,274	76,009
Rentals	8,500	8,500	57,295	48,795
Interest	1,500	1,500	343	(1,157)
Miscellaneous	3,000	3,000	43,772	40,772
<b>TOTAL REVENUES</b>	<u>1,492,068</u>	<u>1,492,068</u>	<u>1,602,283</u>	<u>110,215</u>
<b>EXPENDITURES</b>				
Administrative	600,048	600,048	611,554	(11,506)
Park Maintenance	700,804	700,804	658,747	42,057
Debt Service	37,020	37,020	38,337	(1,317)
Capital Outlay	308,500	308,500	279,130	29,370
<b>TOTAL EXPENDITURES</b>	<u>1,646,372</u>	<u>1,646,372</u>	<u>1,587,768</u>	<u>58,604</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(154,304)	(154,304)	14,515	168,819
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	177,097	177,097	177,097	0
Transfers Out	(94,242)	(94,242)	(94,242)	0
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>82,855</u>	<u>82,855</u>	<u>82,855</u>	<u>0</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (71,449)</u>	<u>\$ (71,449)</u>	97,370	<u>\$ 168,819</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>3,095,045</u>	
<b>END OF YEAR</b>			<u>\$ 3,192,415</u>	

**Zion Park District  
Recreation Fund  
Budgetary Comparison Schedule  
For The Year Ended April 30, 2013**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance With Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Property Taxes	\$ 583,000	\$ 583,000	\$ 580,527	\$ (2,473)
Replacement Taxes	120,000	120,000	123,743	3,743
Fees and Services	838,363	838,363	610,427	(227,936)
Food and Merchandise Sales	33,880	33,880	27,552	(6,328)
Grants and Donations	12,000	12,000	12,855	855
Rentals	80,090	80,090	71,678	(8,412)
Miscellaneous	0	0	100	100
<b>TOTAL REVENUES</b>	<b>1,667,333</b>	<b>1,667,333</b>	<b>1,426,882</b>	<b>(240,451)</b>
<b>EXPENDITURES</b>				
Administrative	494,917	494,917	485,550	9,367
Concessions	26,888	26,888	31,080	(4,192)
Park Maintenance	246,435	246,435	225,859	20,576
Program	744,727	744,727	633,722	111,005
Capital Outlay	5,600	5,600	1,346	4,254
<b>TOTAL EXPENDITURES</b>	<b>1,518,567</b>	<b>1,518,567</b>	<b>1,377,557</b>	<b>141,010</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>148,766</b>	<b>148,766</b>	<b>49,325</b>	<b>(99,441)</b>
<b>OTHER FINANCING USES</b>				
Transfers Out	(125,869)	(125,869)	(125,879)	(10)
<b>TOTAL OTHER FINANCING USES</b>	<b>(125,869)</b>	<b>(125,869)</b>	<b>(125,879)</b>	<b>(10)</b>
<b>NET CHANGE IN FUND DEFICIT</b>	<b>\$ 22,897</b>	<b>\$ 22,897</b>	<b>(76,554)</b>	<b>\$ (99,451)</b>
<b>FUND DEFICIT, BEGINNING OF YEAR</b>			<b>(2,087,087)</b>	
<b>END OF YEAR</b>			<b>\$ (2,163,641)</b>	

**Zion Park District  
 Illinois Municipal Retirement Fund  
 Budgetary Comparison Schedule  
 For The Year Ended April 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Property Taxes	\$ 477,000	\$ 477,000	\$ 476,862	\$ (138)
Interest	300	300	349	49
<b>TOTAL REVENUES</b>	<u>477,300</u>	<u>477,300</u>	<u>477,211</u>	<u>(89)</u>
<b>EXPENDITURES</b>				
Administrative				
IMRF Payments	316,656	316,656	336,450	(19,794)
FICA Payments	195,244	195,244	195,244	0
<b>TOTAL EXPENDITURES</b>	<u>511,900</u>	<u>511,900</u>	<u>531,694</u>	<u>(19,794)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (34,600)</u>	<u>\$ (34,600)</u>	<u>(54,483)</u>	<u>\$ (19,883)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>797,982</u>	
<b>END OF YEAR</b>			<u>\$ 743,499</u>	

**Zion Park District  
General Fund  
Schedule of Expenditures - Budget and Actual  
For The Year Ended April 30, 2013**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance With Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>ADMINISTRATIVE</b>				
Salaries	\$ 347,294	\$ 347,294	\$ 368,027	\$ (20,733)
Public Information	1,800	1,800	78	1,722
Utilities	25,000	25,000	24,609	391
Insurance	75,293	75,293	86,008	(10,715)
Office Expense	30,850	30,850	38,536	(7,686)
Legal and Professional Fees	11,000	11,000	14,878	(3,878)
Dues, Seminars and Education	20,055	20,055	18,593	1,462
Office Supplies	22,500	22,500	23,261	(761)
Miscellaneous Supplies & New Equipment	66,256	66,256	37,564	28,692
<b>TOTAL ADMINISTRATIVE</b>	<b>600,048</b>	<b>600,048</b>	<b>611,554</b>	<b>(11,506)</b>
<b>PARK MAINTENANCE</b>				
Salaries	435,670	435,670	436,368	(698)
Utilities	24,000	24,000	20,586	3,414
Insurance	116,134	116,134	93,939	22,195
Seminars and Education	2,000	2,000	1,913	87
Equipment Maintenance	68,000	68,000	55,092	12,908
Building Maintenance	10,000	10,000	8,824	1,176
Grounds Maintenance	40,000	40,000	37,647	2,353
New Equipment	5,000	5,000	4,378	622
<b>TOTAL PARK MAINTENANCE</b>	<b>700,804</b>	<b>700,804</b>	<b>658,747</b>	<b>42,057</b>
<b>DEBT SERVICE</b>				
Principal	37,020	37,020	20,000	17,020
Interest	0	0	18,337	(18,337)
<b>TOTAL DEBT SERVICE</b>	<b>37,020</b>	<b>37,020</b>	<b>38,337</b>	<b>(1,317)</b>
<b>CAPITAL OUTLAY</b>				
Materials	55,000	55,000	43,214	11,786
Contractual Services	77,500	77,500	62,643	14,857
New Equipment	59,000	59,000	56,015	2,985
Engineering and Planning	117,000	117,000	117,258	(258)
<b>TOTAL CAPITAL OUTLAY</b>	<b>308,500</b>	<b>308,500</b>	<b>279,130</b>	<b>29,370</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,646,372</b>	<b>\$ 1,646,372</b>	<b>\$ 1,587,768</b>	<b>\$ 58,604</b>

**Zion Park District  
Recreation Fund  
Schedule of Expenditures - Budget and Actual  
For The Year Ended April 30, 2013**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance With Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>ADMINISTRATIVE</b>				
Salaries	\$ 254,114	\$ 254,114	\$ 269,494	\$ (15,380)
Public Information	26,600	26,600	29,617	(3,017)
Utilities	106,000	106,000	93,506	12,494
Insurance	93,416	93,416	80,226	13,190
Dues, Seminars and Education	8,820	8,820	6,336	2,484
Contingent	5,967	5,967	6,364	(397)
Miscellaneous	0	0	7	(7)
<b>TOTAL ADMINISTRATIVE</b>	<b>494,917</b>	<b>494,917</b>	<b>485,550</b>	<b>9,367</b>
<b>CONCESSIONS</b>				
Salaries	3,150	3,150	2,924	226
Food Cost	21,840	21,840	26,396	(4,556)
Sales Tax	1,898	1,898	1,760	138
<b>TOTAL CONCESSIONS</b>	<b>26,888</b>	<b>26,888</b>	<b>31,080</b>	<b>(4,192)</b>
<b>PARK MAINTENANCE</b>				
Salaries	177,035	177,035	162,069	14,966
Equipment Maintenance	8,400	8,400	3,680	4,720
Building Maintenance	50,000	50,000	48,307	1,693
Gas and Oil	11,000	11,000	11,803	(803)
<b>TOTAL PARK MAINTENANCE</b>	<b>246,435</b>	<b>246,435</b>	<b>225,859</b>	<b>20,576</b>
<b>PROGRAM</b>				
Salaries	420,070	420,070	384,840	35,230
Trips	85,635	85,635	15,254	70,381
Program Supplies	120,595	120,595	125,180	(4,585)
Special Events	60,594	60,594	54,451	6,143
Senior Citizens	57,833	57,833	53,997	3,836
<b>TOTAL PROGRAM</b>	<b>744,727</b>	<b>744,727</b>	<b>633,722</b>	<b>111,005</b>
<b>CAPITAL OUTLAY</b>				
New Equipment	5,600	5,600	1,346	4,254
<b>TOTAL CAPITAL OUTLAY</b>	<b>5,600</b>	<b>5,600</b>	<b>1,346</b>	<b>4,254</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,518,567</b>	<b>\$ 1,518,567</b>	<b>\$ 1,377,557</b>	<b>\$ 141,010</b>

**Zion Park District  
Debt Service Fund  
Schedule of Revenues, Expenditures and Change in Fund Balance  
Budget and Actual  
For The Year Ended April 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Property Taxes	\$ 518,000	\$ 518,000	\$ 525,239	\$ 7,239
Onyx Tipping	158,028	158,028	158,028	0
<b>TOTAL REVENUES</b>	<u>676,028</u>	<u>676,028</u>	<u>683,267</u>	<u>7,239</u>
<b>EXPENDITURES</b>				
Debt Service				
Principal	605,000	605,000	605,000	0
Interest	118,028	118,028	116,029	1,999
Fees	0	0	1,497	(1,497)
<b>TOTAL EXPENDITURES</b>	<u>723,028</u>	<u>723,028</u>	<u>722,526</u>	<u>502</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (47,000)</u>	<u>\$ (47,000)</u>	<u>(39,259)</u>	<u>\$ 7,741</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>99,963</u>	
<b>END OF YEAR</b>			<u>\$ 60,704</u>	



**Zion Park District  
 Shepherd's Crook Golf Course Fund  
 Schedule of Revenues, Expenses and Change in Fund Net Position  
 Budget and Actual  
 For The Year Ended April 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>OPERATING REVENUES</b>				
Fees and Services				
Fees and Passes	\$ 757,679	\$ 757,679	\$ 590,034	\$ (167,645)
Special Events	33,285	33,285	20,520	(12,765)
Food and Merchandise Sales	209,428	209,428	195,783	(13,645)
Rental Income	147,920	147,920	100,485	(47,435)
Miscellaneous	0	0	66,124	66,124
<b>TOTAL OPERATING REVENUES</b>	<u>1,148,312</u>	<u>1,148,312</u>	<u>972,946</u>	<u>(175,366)</u>
<b>OPERATING EXPENSES</b>				
Administrative	284,434	284,434	260,774	23,660
Concessions	132,270	132,270	109,526	22,744
Park Maintenance	509,138	509,138	502,639	6,499
Program	88,581	88,581	143,127	(54,546)
Lease Payments	44,000	44,000	3,969	40,031
<b>TOTAL OPERATING EXPENSES</b>	<u>1,058,423</u>	<u>1,058,423</u>	<u>1,020,035</u>	<u>38,388</u>
<b>OPERATING INCOME (LOSS) BEFORE DEPRECIATION</b>	89,889	89,889	(47,089)	(136,978)
<b>DEPRECIATION</b>	<u>0</u>	<u>0</u>	<u>(87,943)</u>	<u>(87,943)</u>
<b>OPERATING INCOME (LOSS)</b>	89,889	89,889	(135,032)	(224,921)
<b>TRANSFERS (NET)</b>	<u>(31,624)</u>	<u>(31,624)</u>	<u>(14,798)</u>	<u>16,826</u>
<b>CHANGE IN NET POSITION</b>	<u>\$ 58,265</u>	<u>\$ 58,265</u>	<u>(149,830)</u>	<u>\$ (208,095)</u>
<b>NET POSITION, BEGINNING OF YEAR</b>			<u>6,375,106</u>	
<b>END OF YEAR</b>			<u>\$ 6,225,276</u>	

**Zion Park District  
 Shepherd's Crook Golf Course Fund  
 Schedule of Expenses - Budget and Actual  
 For The Year Ended April 30, 2013**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance With Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>ADMINISTRATIVE</b>				
Salaries	215,790	215,790	204,332	11,458
Public Information	17,750	17,750	8,973	8,777
Utilities	29,887	29,887	27,284	2,603
Insurance	15,557	15,557	15,160	397
Dues, Seminars and Education	5,450	5,450	5,025	425
<b>TOTAL ADMINISTRATIVE</b>	<b>284,434</b>	<b>284,434</b>	<b>260,774</b>	<b>23,660</b>
<b>CONCESSIONS</b>				
Food Cost	66,722	66,722	53,512	13,210
Merchandise Cost	30,000	30,000	30,877	(877)
Supplies	10,160	10,160	1,438	8,722
Sales Tax	25,388	25,388	23,699	1,689
<b>TOTAL CONCESSIONS</b>	<b>132,270</b>	<b>132,270</b>	<b>109,526</b>	<b>22,744</b>
<b>PARK MAINTENANCE</b>				
Salaries	249,150	249,150	248,304	846
Utilities	69,220	69,220	67,105	2,115
Seminars and Education	3,000	3,000	3,587	(587)
Equipment Maintenance Supplies	45,000	45,000	49,764	(4,764)
Building Maintenance	24,967	24,967	12,365	12,602
Grounds Maintenance	107,000	107,000	114,472	(7,472)
New Equipment	10,801	10,801	7,042	3,759
<b>TOTAL PARK MAINTENANCE</b>	<b>509,138</b>	<b>509,138</b>	<b>502,639</b>	<b>6,499</b>
<b>PROGRAM</b>				
Program Supplies	0	0	9,628	(9,628)
Special Events	31,747	31,747	69,675	(37,928)
Rental	56,834	56,834	63,824	(6,990)
<b>TOTAL PROGRAM</b>	<b>88,581</b>	<b>88,581</b>	<b>143,127</b>	<b>(54,546)</b>
<b>LEASE PAYMENTS</b>				
Equipment	44,000	44,000	3,366	40,634
Interest	0	0	603	(603)
<b>TOTAL LEASE PAYMENTS</b>	<b>44,000</b>	<b>44,000</b>	<b>3,969</b>	<b>40,031</b>
<b>TOTAL EXPENSES</b>	<b>\$ 1,058,423</b>	<b>\$ 1,058,423</b>	<b>\$ 1,020,035</b>	<b>\$ 38,388</b>

**Zion Park District  
Shiloh Park Golf Course Fund  
Schedule of Revenues, Expenses and Change in Fund Net Position  
Budget and Actual  
For The Year Ended April 30, 2013**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance With Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>OPERATING REVENUES</b>				
Fees and Services				
Fees and Passes	\$ 184,401	\$ 184,401	\$ 148,441	\$ (35,960)
Non-Resident Fees	180	180	60	(120)
Special Events	9,976	9,976	9,333	(643)
Instructional Fees	1,000	1,000	530	(470)
Food and Merchandise Sales	25,491	25,491	17,871	(7,620)
Rental Income	59,993	59,993	45,937	(14,056)
<b>TOTAL OPERATING REVENUES</b>	<b>281,041</b>	<b>281,041</b>	<b>222,172</b>	<b>(58,869)</b>
<b>OPERATING EXPENSES</b>				
Administrative	73,954	73,954	71,831	2,123
Concessions	22,693	22,693	20,989	1,704
Park Maintenance	176,820	176,820	171,208	5,612
Program	23,003	23,003	25,919	(2,916)
Equipment	5,360	5,360	7,179	(1,819)
<b>TOTAL OPERATING EXPENSES</b>	<b>301,830</b>	<b>301,830</b>	<b>297,126</b>	<b>4,704</b>
<b>OPERATING LOSS BEFORE DEPRECIATION</b>	<b>(20,789)</b>	<b>(20,789)</b>	<b>(74,954)</b>	<b>(54,165)</b>
<b>DEPRECIATION</b>	<b>0</b>	<b>0</b>	<b>(2,593)</b>	<b>(2,593)</b>
<b>OPERATING LOSS</b>	<b>(20,789)</b>	<b>(20,789)</b>	<b>(77,547)</b>	<b>(56,758)</b>
<b>TRANSFERS (NET)</b>	<b>20,789</b>	<b>20,789</b>	<b>20,789</b>	<b>0</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>(56,758)</b>	<b>\$ (56,758)</b>
<b>NET POSITION, BEGINNING OF YEAR</b>			<b>(483,400)</b>	
<b>END OF YEAR</b>			<b>\$ (540,158)</b>	

**Zion Park District  
Shiloh Park Golf Course Fund  
Schedule of Expenses - Budget and Actual  
For The Year Ended April 30, 2013**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance With Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>ADMINISTRATIVE</b>				
Salaries	55,382	55,382	54,073	1,309
Public Information	7,310	7,310	4,043	3,267
Utilities	5,149	5,149	4,299	850
Insurance	3,889	3,889	3,790	99
Dues, Seminars and Education	2,024	2,024	1,565	459
Miscellaneous	200	200	4,061	(3,861)
<b>TOTAL ADMINISTRATIVE</b>	<b>73,954</b>	<b>73,954</b>	<b>71,831</b>	<b>2,123</b>
<b>CONCESSIONS</b>				
Supplies	5,720	5,720	740	4,980
Food Cost	12,588	12,588	16,444	(3,856)
Sales Tax	4,385	4,385	3,805	580
<b>TOTAL CONCESSIONS</b>	<b>22,693</b>	<b>22,693</b>	<b>20,989</b>	<b>1,704</b>
<b>PARK MAINTENANCE</b>				
Salaries	106,726	106,726	117,003	(10,277)
Utilities	18,000	18,000	14,155	3,845
Insurance	11,844	11,844	12,048	(204)
Seminars and Education	1,000	1,000	95	905
Equipment Maintenance Supplies	17,000	17,000	19,325	(2,325)
Building Maintenance	3,250	3,250	1,834	1,416
Grounds Maintenance	19,000	19,000	6,748	12,252
<b>TOTAL PARK MAINTENANCE</b>	<b>176,820</b>	<b>176,820</b>	<b>171,208</b>	<b>5,612</b>
<b>PROGRAM</b>				
Special Events	10,955	10,955	12,423	(1,468)
Rental	12,048	12,048	13,496	(1,448)
<b>TOTAL PROGRAM</b>	<b>23,003</b>	<b>23,003</b>	<b>25,919</b>	<b>(2,916)</b>
<b>EQUIPMENT</b>				
New Equipment	5,360	5,360	7,179	(1,819)
<b>TOTAL EQUIPMENT</b>	<b>5,360</b>	<b>5,360</b>	<b>7,179</b>	<b>(1,819)</b>
<b>TOTAL EXPENSES</b>	<b>\$ 301,830</b>	<b>\$ 301,830</b>	<b>\$ 297,126</b>	<b>\$ 4,704</b>

**Zion Park District  
Shiloh Swimming Pool Fund  
Schedule of Revenues, Expenses and Change in Fund Net Position  
Budget and Actual  
For The Year Ended April 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>OPERATING REVENUES</b>				
Fees and Services				
Fees and Passes	\$ 63,615	\$ 63,615	\$ 56,228	\$ (7,387)
Instructional Fees	28,881	28,881	27,249	(1,632)
Food and Merchandise Sales	14,396	14,396	14,110	(286)
Rental	8,535	8,535	9,146	611
Special Events	1,710	1,710	936	(774)
Miscellaneous	2,325	2,325	2,015	(310)
<b>TOTAL OPERATING REVENUES</b>	<u>119,462</u>	<u>119,462</u>	<u>109,684</u>	<u>(9,778)</u>
<b>OPERATING EXPENSES</b>				
Administrative	48,225	48,225	42,588	5,637
Concessions	14,650	14,650	16,139	(1,489)
Park Maintenance	33,500	33,500	31,163	2,337
Program	78,030	78,030	73,477	4,553
<b>TOTAL OPERATING EXPENSES</b>	<u>174,405</u>	<u>174,405</u>	<u>163,367</u>	<u>11,038</u>
<b>OPERATING LOSS BEFORE DEPRECIATION</b>	<u>(54,943)</u>	<u>(54,943)</u>	<u>(53,683)</u>	<u>1,260</u>
<b>DEPRECIATION</b>	<u>0</u>	<u>0</u>	<u>(38,003)</u>	<u>(38,003)</u>
<b>OPERATING LOSS</b>	<u>(54,943)</u>	<u>(54,943)</u>	<u>(91,686)</u>	<u>(36,743)</u>
<b>TRANSFERS (NET)</b>	<u>54,943</u>	<u>54,943</u>	<u>54,943</u>	<u>0</u>
<b>CHANGE IN NET POSITION</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>(36,743)</u>	<u>\$ (36,743)</u>
<b>NET POSITION, BEGINNING OF YEAR</b>			<u>(6,497)</u>	
<b>END OF YEAR</b>			<u>\$ (43,240)</u>	

**Zion Park District  
Shiloh Swimming Pool Fund  
Schedule of Expenses - Budget and Actual  
For The Year Ended April 30, 2013**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance With Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>ADMINISTRATIVE</b>				
Salaries	11,400	11,400	10,128	1,272
Public Information	3,400	3,400	2,634	766
Utilities	28,000	28,000	25,930	2,070
Insurance	5,425	5,425	3,896	1,529
<b>TOTAL ADMINISTRATIVE</b>	<b>48,225</b>	<b>48,225</b>	<b>42,588</b>	<b>5,637</b>
<b>CONCESSIONS</b>				
Salaries	6,500	6,500	6,107	393
Food Cost	6,962	6,962	9,112	(2,150)
Merchandise Cost	180	180	0	180
Sales Tax	1,008	1,008	920	88
<b>TOTAL CONCESSIONS</b>	<b>14,650</b>	<b>14,650</b>	<b>16,139</b>	<b>(1,489)</b>
<b>PARK MAINTENANCE</b>				
Salaries	12,000	12,000	9,116	2,884
Building Maintenance	21,000	21,000	19,427	1,573
New Equipment	500	500	2,620	(2,120)
<b>TOTAL PARK MAINTENANCE</b>	<b>33,500</b>	<b>33,500</b>	<b>31,163</b>	<b>2,337</b>
<b>PROGRAM</b>				
Salaries	72,756	72,756	68,372	4,384
Supplies	4,968	4,968	4,805	163
Special Events	306	306	300	6
<b>TOTAL PROGRAM</b>	<b>78,030</b>	<b>78,030</b>	<b>73,477</b>	<b>4,553</b>
<b>TOTAL EXPENSES</b>	<b>\$ 174,405</b>	<b>\$ 174,405</b>	<b>\$ 163,367</b>	<b>\$ 11,038</b>

## **NON-MAJOR FUNDS**

### **Governmental Funds**

The Special Revenue Funds are used to account for proceeds from specific revenue sources which are designated to finance expenditures for specific purposes.

Special Recreation Fund - The Special Recreation Fund accounts for revenues derived from a specific annual property tax levy and expenditures of these monies to the Special Recreation Services of Northern Lake County, to provide special recreation programs for mentally and physically challenged residents.

Museum Fund - The Museum Fund accounts for revenues derived from a specific annual property tax levy and expenditures of these monies for the maintenance and operation of the museums.

Police Protection Fund - The Police Protection Fund accounts for revenues derived from a specific annual property tax levy and expenditures of these monies derived for police services for the parks.

Liability Insurance Fund - The Liability Insurance Fund accounts for the operation of the Park District's insurance and risk management activities. Financing is provided from an annual property tax levy.

Paving and Lighting Fund - The Paving and Lighting Fund accounts for revenues derived from a specific annual property tax levy and expenditures of these monies for paving and lighting improvements throughout the District.

Audit Fund - The Audit Fund accounts for revenues derived from a specific annual property tax levy and expenditures of these monies for the annual audit of the District.

The Working Cash Fund accounts for monies provided by a tax levy for working capital loans to other funds.

The Construction Fund is used to account for the acquisition of major capital facilities other than those financed by proprietary funds and trust funds.

**Zion Park District  
Non-Major Governmental Funds  
Combining Balance Sheet  
April 30, 2013**

	Special Revenue Funds					Permanent	Capital Projects	Total	
	Special Recreation	Museum	Police Protection	Liability Insurance	Paving and Lighting	Working Cash	Construction		
<b>ASSETS</b>									
Cash	\$ 108,060	\$ 42,452	\$ 40,494	\$ 31,722	\$ 630	\$ 4,532	\$ 251,943	\$ 32,699	\$ 512,532
Property Tax Receivable	118,000	103,000	74,000	155,000	15,000	12,000	0	0	477,000
Accounts Receivable	11,955	0	0	0	0	0	0	0	11,955
<b>TOTAL ASSETS</b>	<b>238,015</b>	<b>145,452</b>	<b>114,494</b>	<b>186,722</b>	<b>15,630</b>	<b>16,532</b>	<b>251,943</b>	<b>32,699</b>	<b>1,001,487</b>
<b>DEFERRED OUTFLOWS</b>									
Due from Other Funds	0	127,753	0	0	0	0	0	0	127,753
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>0</b>	<b>127,753</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>127,753</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<b>238,015</b>	<b>273,205</b>	<b>114,494</b>	<b>186,722</b>	<b>15,630</b>	<b>16,532</b>	<b>251,943</b>	<b>32,699</b>	<b>1,129,240</b>
<b>LIABILITIES</b>									
Accounts Payable	7,923	7,548	742	15,082	0	0	0	0	31,295
Accrued Payroll	2,285	1,751	2,260	481	0	0	0	0	6,777
<b>TOTAL LIABILITIES</b>	<b>10,208</b>	<b>9,299</b>	<b>3,002</b>	<b>15,563</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>38,072</b>
<b>DEFERRED INFLOWS</b>									
Deferred Tax Revenue	118,000	103,000	74,000	155,000	15,000	12,000	0	0	477,000
Due to Other Funds	1,058	929	940	1,058	1,163	1,156	0	0	6,304
<b>TOTAL DEFERRED INFLOWS</b>	<b>119,058</b>	<b>103,929</b>	<b>74,940</b>	<b>156,058</b>	<b>16,163</b>	<b>13,156</b>	<b>0</b>	<b>0</b>	<b>483,304</b>
<b>FUND BALANCES (DEFICIT)</b>									
Non-spendable	0	0	0	0	0	0	251,943	0	251,943
Restricted	108,749	159,977	36,552	15,101	0	3,376	0	0	323,755
Assigned	0	0	0	0	0	0	0	32,699	32,699
Unassigned	0	0	0	0	(533)	0	0	0	(533)
<b>TOTAL FUND BALANCES (DEFICIT)</b>	<b>108,749</b>	<b>159,977</b>	<b>36,552</b>	<b>15,101</b>	<b>(533)</b>	<b>3,376</b>	<b>251,943</b>	<b>32,699</b>	<b>607,864</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES (DEFICIT)</b>	<b>\$ 238,015</b>	<b>\$ 273,205</b>	<b>\$ 114,494</b>	<b>\$ 186,722</b>	<b>\$ 15,630</b>	<b>\$ 16,532</b>	<b>\$ 251,943</b>	<b>\$ 32,699</b>	<b>\$ 1,129,240</b>



**Zion Park District  
Non-Major Governmental Funds  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit)  
For The Year Ended April 30, 2013**

	Special Revenue Funds					Audit	Permanent	Capital	Total
	Special Recreation	Museum	Police Protection	Liability Insurance	Paving and Lighting		Working Cash	Projects Construction	
<b>REVENUES</b>									
Property Taxes	\$ 138,221	\$ 100,210	\$ 86,388	\$ 152,043	\$ 13,822	\$ 10,367	\$ 0	\$ 0	\$ 501,051
Fees and Services	42,273	420	0	0	0	0	0	0	42,693
Grants and Donations	159,818	0	0	0	0	0	0	0	159,818
Interest	0	0	0	1,523	0	0	0	11	1,534
Miscellaneous	0	0	0	468	0	0	0	0	468
<b>TOTAL REVENUES</b>	<b>340,312</b>	<b>100,630</b>	<b>86,388</b>	<b>154,034</b>	<b>13,822</b>	<b>10,367</b>	<b>0</b>	<b>11</b>	<b>705,564</b>
<b>EXPENDITURES</b>									
Administrative	100,949	76,693	77,078	160,721	20,000	13,875	0	0	449,316
Park Maintenance	0	3,236	0	0	0	0	0	0	3,236
Program	234,661	12,787	0	0	0	0	0	0	247,448
Capital Outlay	5,904	15,714	467	0	0	0	0	0	22,085
<b>TOTAL EXPENDITURES</b>	<b>341,514</b>	<b>108,430</b>	<b>77,545</b>	<b>160,721</b>	<b>20,000</b>	<b>13,875</b>	<b>0</b>	<b>0</b>	<b>722,085</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(1,202)</b>	<b>(7,800)</b>	<b>8,843</b>	<b>(6,687)</b>	<b>(6,178)</b>	<b>(3,508)</b>	<b>0</b>	<b>11</b>	<b>(16,521)</b>
<b>TRANSFERS (NET)</b>	<b>(8,376)</b>	<b>(7,034)</b>	<b>(2,500)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(17,910)</b>
<b>NET CHANGE IN FUND BALANCES (DEFICIT)</b>	<b>(9,578)</b>	<b>(14,834)</b>	<b>6,343</b>	<b>(6,687)</b>	<b>(6,178)</b>	<b>(3,508)</b>	<b>0</b>	<b>11</b>	<b>(34,431)</b>
<b>FUND BALANCES (DEFICIT), BEGINNING OF YEAR</b>	<b>118,327</b>	<b>174,811</b>	<b>30,209</b>	<b>21,788</b>	<b>5,645</b>	<b>6,884</b>	<b>251,943</b>	<b>32,688</b>	<b>642,295</b>
<b>END OF YEAR</b>	<b>\$ 108,749</b>	<b>\$ 159,977</b>	<b>\$ 36,552</b>	<b>\$ 15,101</b>	<b>\$ (533)</b>	<b>\$ 3,376</b>	<b>\$ 251,943</b>	<b>\$ 32,699</b>	<b>\$ 607,864</b>

**Zion Park District  
Special Recreation Fund  
Schedule of Revenues, Expenditures and Change in Fund Balance  
Budget and Actual  
For The Year Ended April 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Property Taxes	\$ 136,392	\$ 136,392	\$ 138,221	\$ 1,829
Fees and Services				
Service Fees	37,804	37,804	42,273	4,469
Grants and Donations	239,491	239,491	159,818	(79,673)
<b>TOTAL REVENUES</b>	<u>413,687</u>	<u>413,687</u>	<u>340,312</u>	<u>(73,375)</u>
<b>EXPENDITURES</b>				
Administrative				
Salaries	65,805	65,805	66,245	(440)
Public Information	9,900	9,900	5,274	4,626
Insurance	23,264	23,264	24,969	(1,705)
Dues, Seminars and Education	2,187	2,187	1,861	326
Contractual Services	4,355	4,355	2,600	1,755
Program				
Salaries	36,175	36,175	26,451	9,724
Program Supplies	26,929	26,929	26,267	662
Gas and Oil	2,000	2,000	1,629	371
Remitted to SRSNLC	174,696	174,696	180,314	(5,618)
Capital Outlay				
New Equipment	60,000	60,000	5,904	54,096
<b>TOTAL EXPENDITURES</b>	<u>405,311</u>	<u>405,311</u>	<u>341,514</u>	<u>63,797</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	8,376	8,376	(1,202)	(9,578)
<b>OTHER FINANCING USES</b>				
Transfers Out	(8,376)	(8,376)	(8,376)	0
<b>TOTAL OTHER FINANCING USES</b>	<u>(8,376)</u>	<u>(8,376)</u>	<u>(8,376)</u>	<u>0</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 0</u>	<u>\$ 0</u>	(9,578)	<u>\$ (9,578)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>118,327</u>	
<b>END OF YEAR</b>			<u>\$ 108,749</u>	

**Zion Park District  
Museum Fund  
Schedule of Revenues, Expenditures and Change in Fund Balance  
Budget and Actual  
For The Year Ended April 30, 2013**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance With Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Property Taxes	\$ 100,500	\$ 100,500	\$ 100,210	\$ (290)
Fees and Services				
Service Fees	350	350	420	70
Grants and Donations	9,620	9,620	0	(9,620)
<b>TOTAL REVENUES</b>	<b>110,470</b>	<b>110,470</b>	<b>100,630</b>	<b>(9,840)</b>
<b>EXPENDITURES</b>				
Administrative				
Salaries	46,885	46,885	47,102	(217)
Public Information	200	200	0	200
Utilities	8,000	8,000	6,297	1,703
Insurance	14,866	14,866	19,931	(5,065)
Dues, Seminars and Education	1,750	1,750	3,363	(1,613)
Park Maintenance				
Salaries	8,000	8,000	664	7,336
Gas and Oil	1,500	1,500	994	506
Equipment Maintenance	3,500	3,500	1,018	2,482
Building Maintenance Supplies	2,000	2,000	560	1,440
Program				
Salaries	18,407	18,407	10,044	8,363
Program Supplies	2,800	2,800	2,743	57
Capital Outlay				
New Equipment	12,252	12,252	15,714	(3,462)
<b>TOTAL EXPENDITURES</b>	<b>120,160</b>	<b>120,160</b>	<b>108,430</b>	<b>11,730</b>
<b>DEFICIENCY OF REVENUES OVER EXPENDITURES</b>	<b>(9,690)</b>	<b>(9,690)</b>	<b>(7,800)</b>	<b>1,890</b>
<b>OTHER FINANCING USES</b>				
Transfers Out	(7,034)	(7,034)	(7,034)	0
<b>TOTAL OTHER FINANCING USES</b>	<b>(7,034)</b>	<b>(7,034)</b>	<b>(7,034)</b>	<b>0</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (16,724)</b>	<b>\$ (16,724)</b>	<b>(14,834)</b>	<b>\$ 1,890</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<b>174,811</b>	
<b>END OF YEAR</b>			<b>\$ 159,977</b>	

**Zion Park District  
Police Protection Fund  
Schedule of Revenues, Expenditures and Change in Fund Balance  
Budget and Actual  
For The Year Ended April 30, 2013**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance With Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Property Taxes	\$ 85,245	\$ 85,245	\$ 86,388	\$ 1,143
Grants and Donations	20,000	20,000	0	(20,000)
<b>TOTAL REVENUES</b>	<b>105,245</b>	<b>105,245</b>	<b>86,388</b>	<b>(18,857)</b>
<b>EXPENDITURES</b>				
Administrative				
Salaries	78,550	78,550	68,843	9,707
Seminars and Education	2,280	2,280	816	1,464
Gas and Oil	6,500	6,500	5,153	1,347
Operational Supplies	2,485	2,485	1,655	830
Vehicle/Equipment Maintenance	1,630	1,630	611	1,019
Capital Outlay				
New Equipment	33,538	33,538	467	33,071
<b>TOTAL EXPENDITURES</b>	<b>124,983</b>	<b>124,983</b>	<b>77,545</b>	<b>47,438</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(19,738)</b>	<b>(19,738)</b>	<b>8,843</b>	<b>28,581</b>
<b>OTHER FINANCING USES</b>				
Transfers Out	(2,500)	(2,500)	(2,500)	0
<b>TOTAL OTHER FINANCING USES</b>	<b>(2,500)</b>	<b>(2,500)</b>	<b>(2,500)</b>	<b>0</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (22,238)</b>	<b>\$ (22,238)</b>	<b>6,343</b>	<b>\$ 28,581</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<b>30,209</b>	
<b>END OF YEAR</b>			<b>\$ 36,552</b>	

Zion Park District  
 Liability Insurance Fund  
 Schedule of Revenues, Expenditures and Change in Fund Balance  
 Budget and Actual  
 For The Year Ended April 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Property Taxes	\$ 156,800	\$ 156,800	\$ 152,043	\$ (4,757)
Interest	100	100	1,523	1,423
Miscellaneous	0	0	468	468
<b>TOTAL REVENUES</b>	<u>156,900</u>	<u>156,900</u>	<u>154,034</u>	<u>(2,866)</u>
<b>EXPENDITURES</b>				
Administrative				
Salaries	15,628	15,628	15,935	(307)
Liability Insurance	117,500	117,500	117,253	247
Supplies	20,000	20,000	27,533	(7,533)
<b>TOTAL EXPENDITURES</b>	<u>153,128</u>	<u>153,128</u>	<u>160,721</u>	<u>(7,593)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 3,772</u>	<u>\$ 3,772</u>	(6,687)	<u>\$ (10,459)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>21,788</u>	
<b>END OF YEAR</b>			<u>\$ 15,101</u>	

**Zion Park District  
Paving and Lighting Fund  
Schedule of Revenues, Expenditures and Change in Fund Balance (Deficit)  
Budget and Actual  
For The Year Ended April 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Property Taxes	\$ 17,000	\$ 17,000	\$ 13,822	\$ (3,178)
<b>TOTAL REVENUES</b>	<u>17,000</u>	<u>17,000</u>	<u>13,822</u>	<u>(3,178)</u>
<b>EXPENDITURES</b>				
Park Maintenance				
Paving and Lighting	<u>17,000</u>	<u>17,000</u>	<u>20,000</u>	<u>(3,000)</u>
<b>TOTAL EXPENDITURES</b>	<u>17,000</u>	<u>17,000</u>	<u>20,000</u>	<u>(3,000)</u>
<b>NET CHANGE IN FUND BALANCE (DEFICIT)</b>	<u>\$ 0</u>	<u>\$ 0</u>	(6,178)	<u>\$ (6,178)</u>
<b>FUND BALANCE (DEFICIT), BEGINNING OF YEAR</b>			<u>5,645</u>	
<b>END OF YEAR</b>			<u>\$ (533)</u>	

**Zion Park District  
 Audit Fund  
 Schedule of Revenues, Expenditures and Change in Fund Balance  
 Budget and Actual  
 For The Year Ended April 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Property Taxes	\$ 13,600	\$ 13,600	\$ 10,367	\$ (3,233)
<b>TOTAL REVENUES</b>	<u>13,600</u>	<u>13,600</u>	<u>10,367</u>	<u>(3,233)</u>
<b>EXPENDITURES</b>				
Administrative Audit Fees	<u>13,600</u>	<u>13,600</u>	<u>13,875</u>	<u>(275)</u>
<b>TOTAL EXPENDITURES</b>	<u>13,600</u>	<u>13,600</u>	<u>13,875</u>	<u>(275)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>(3,508)</u>	<u>\$ (3,508)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>6,884</u>	
<b>END OF YEAR</b>			<u>\$ 3,376</u>	

**Zion Park District  
Working Cash Fund  
Schedule of Revenues, Expenditures and Change in Fund Balance  
No Legally Adopted Budget  
For The Year Ended April 30, 2013**

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TOTAL REVENUES	\$ 0
TOTAL EXPENDITURES	0
NET CHANGE IN FUND BALANCE	0
FUND BALANCE, BEGINNING OF YEAR	251,943
END OF YEAR	\$ 251,943



**Zion Park District  
Construction Fund  
Schedule of Revenues, Expenditures and Change in Fund Balance  
Budget and Actual  
For The Year Ended April 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Grants	\$ 300,000	\$ 300,000	\$ 0	\$ (300,000)
Interest	0	0	11	11
<b>TOTAL REVENUES</b>	<u>300,000</u>	<u>300,000</u>	<u>11</u>	<u>(299,989)</u>
<b>EXPENDITURES</b>				
Capital Outlay				
Building Construction	300,000	300,000	0	300,000
Engineering and Architect	2,500	2,500	0	2,500
Grounds Improvement	30,000	30,000	0	30,000
<b>TOTAL EXPENDITURES</b>	<u>332,500</u>	<u>332,500</u>	<u>0</u>	<u>332,500</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (32,500)</u>	<u>\$ (32,500)</u>	11	<u>\$ 32,511</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>32,688</u>	
<b>END OF YEAR</b>			<u>\$ 32,699</u>	

## **FIDUCIARY FUNDS**

Agency Funds - The Agency Funds include the Fun Fund and the Scholarship Fund. These funds are custodial in nature and do not present results of operations or have a measurement focus.

**Zion Park District  
Fiduciary Funds  
Changes in Fiduciary Net Position  
For The Year Ended April 30, 2013**

	<u>Balance May 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance April 30, 2013</u>
<b>ASSETS</b>				
Cash	\$ 4,234	\$ 4,811	\$ (4,373)	\$ 4,672
<b>TOTAL ASSETS</b>	<u>4,234</u>	<u>4,811</u>	<u>(4,373)</u>	<u>4,672</u>
<b>TOTAL DEFERRED OUTFLOWS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL LIABILITIES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>DEFERRED INFLOWS</b>				
<i>Activity Funds</i>				
Due to Fun Fund	3,405	3,921	(3,567)	3,759
Due to Scholarship Fund	829	890	(806)	913
<b>TOTAL DEFERRED INFLOWS</b>	<u>4,234</u>	<u>4,811</u>	<u>(4,373)</u>	<u>4,672</u>
<b>TOTAL NET POSITION</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**Zion Park District  
Schedule of Debt Service Requirements  
Series 2009 Debt Certificate  
For The Year Ended April 30, 2013**

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	Year Ending April 30,	Principal	Interest		Total
			June 30	December 30	
2009 Debt Certificate, \$500,000	2014	\$ 20,000	\$ 8,140	\$ 8,140	\$ 36,280
original principal issued;	2015	20,000	7,770	7,770	35,540
Interest Due June 30 and December	2016	20,000	7,400	7,400	34,800
30 Each Year at Fixed Rate of 3.7%	2017	25,000	7,030	7,030	39,060
Principal Due Each December 30	2018	25,000	6,568	6,568	38,136
	2019	330,000	6,105	6,105	342,210
		<u>\$ 440,000</u>	<u>\$ 43,013</u>	<u>\$ 43,013</u>	<u>\$ 526,026</u>

**Zion Park District  
Schedule of Debt Service Requirements  
Series 2009A General Obligation Refunding Park Bond  
For The Year Ended April 30, 2013**

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	Year Ending April 30,	Principal	Interest		Total
			June 30	December 30	
2009A General Obligation	2014	\$ 115,000	\$ 23,403	\$ 23,403	\$ 161,806
Refunding Park Bonds, (Alternate	2015	110,000	21,463	21,463	152,926
Revenue Source) \$2,665,000	2016	345,000	19,538	19,538	384,076
original principal issued, Interest	2017	350,000	13,500	13,500	377,000
due June 30 and December 30	2018	370,000	6,938	6,938	383,876
each year at rates varying from					
3.125% to 3.75% with					
principal due each December 30		<u>\$ 1,290,000</u>	<u>\$ 84,842</u>	<u>\$ 84,842</u>	<u>\$ 1,459,684</u>

**Zion Park District  
Schedule of Debt Service Requirements  
Series 2009B General Obligation Refunding Park Bond  
For The Year Ended April 30, 2013**

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	Year Ending April 30,	Principal	Interest		Total
			June 30	December 30	
2009B General Obligation	2014	\$ 0	\$ 15,338	\$ 15,338	\$ 30,676
Refunding Park Bonds, (Alternate	2015	0	15,338	15,338	30,676
Revenue Source) \$2,105,000	2016	280,000	15,338	15,338	310,676
original principal issued, Interest	2017	295,000	10,788	10,788	316,576
due June 30 and December 30	2018	300,000	5,625	5,625	311,250
each year at rates varying from					
2.0% to 3.75% with		\$ 875,000	\$ 62,427	\$ 62,427	\$ 999,854
principal due each December 30					

**Zion Park District  
Schedule of Debt Service Requirements  
Series 2011A General Obligation Limited Tax Park Bond  
For The Year Ended April 30, 2013**

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	Year Ending April 30,	Principal	Interest		Total
			June 30	December 30	
2011A General Obligation Limited Tax Park Bonds, \$1,530,000 original principal issued, Interest and principal due June 30 and December 30 each year at rates varying from 1.25% to 1.85% with principal due each December 30	2014	\$ 510,000	\$ 8,728	\$ 8,728	\$ 527,456
	2015	530,000	4,903	4,903	539,806
		<u>\$ 1,040,000</u>	<u>\$ 13,631</u>	<u>\$ 13,631</u>	<u>\$ 1,067,262</u>

**Zion Park District  
Schedule of Debt Service Requirements  
Series 2011B General Obligation Limited Tax Park Bond  
For The Year Ended April 30, 2013**

	Year Ending April 30,	Principal	Interest		Total
			June 30	December 30	
2011B General Obligation Limited	2014	\$ 0	\$ 5,400	\$ 5,400	\$ 10,800
Tax Park Bonds, \$540,000	2015	0	5,400	5,400	10,800
original principal issued, Interest	2016	540,000	5,400	5,400	550,800
and principal due June 30 and					
December 30 each year at a rate		<u>\$ 540,000</u>	<u>\$ 16,200</u>	<u>\$ 16,200</u>	<u>\$ 572,400</u>
of 2.00%. Principal due on					
December 30, 2015.					



**STATISTICAL SECTION (UNAUDITED)**

Page(s)

**Financial Trend Data**

These schedules contain trend information to help the reader understand how the District's financial performance and well-being has changed over time.

74 - 80

**Revenue Capacity Data**

These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.

81 - 86

**Debt Capacity Data**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

87 - 90

**Demographic and Economic Information**

This schedule offers demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

91

**Operating Information**

These schedules contain service and asset data to help the reader understand how the information in the District's financial report relates to the services the district provides and the activities it performs.

92 - 93

**Zion Park District**  
**Government-Wide Net Position by Component**  
**Last Ten Fiscal Years**  
**April 30, 2013**

(*) Fiscal Year	Net Investment in Capital Assets	Restricted	Unrestricted	Total
<u>Government Activities</u>				
2004	\$ 1,567,000	\$ 0	\$ 751,000	\$ 2,318,000
2005	1,626,000	0	1,042,000	2,668,000
2006	1,845,000	0	1,544,000	3,389,000
2007	2,185,000	0	1,525,000	3,710,000
2008	2,306,000	0	1,594,000	3,900,000
2009	2,186,000	0	1,798,000	3,984,000
2010	2,360,000	0	1,510,000	3,870,000
2011	(1,701,164)	0	5,179,382	3,478,218
2012	(1,384,935)	1,507,553	4,068,037	4,190,655
2013	(976,576)	1,127,958	4,451,642	4,603,024
<u>Business Activities</u>				
2004	3,707,000	0	(1,669,000)	2,038,000
2005	3,644,000	0	(1,785,000)	1,859,000
2006	3,562,000	0	(1,775,000)	1,787,000
2007	3,551,000	0	(2,006,000)	1,545,000
2008	3,467,000	0	(2,148,000)	1,319,000
2009	5,789,000	0	(4,616,000)	1,173,000
2010	3,058,000	0	(1,456,000)	1,602,000
2011	7,272,783	0	(1,243,725)	6,029,058
2012	7,186,765	0	(1,301,557)	5,885,208
2013	7,093,403	0	(1,451,525)	5,641,878
<u>Total</u>				
2004	5,274,000	0	(918,000)	4,356,000
2005	5,270,000	0	(743,000)	4,527,000
2006	5,407,000	0	(231,000)	5,176,000
2007	5,736,000	0	(481,000)	5,255,000
2008	5,773,000	0	(554,000)	5,219,000
2009	7,975,000	0	(2,818,000)	5,157,000
2010	5,418,000	0	54,000	5,472,000
2011	5,571,619	0	3,935,657	9,507,276
2012	5,801,830	1,507,553	2,766,480	10,075,863
2013	6,116,827	1,127,958	3,000,117	10,244,902

(\*) In 2004, the district implemented GASB Statement 34 and began the annual process of calculating government-wide data.

**Zion Park District  
Government-Wide Expenses, Program Revenues and Net Expense  
Last Ten Fiscal Years  
April 30, 2013**

<b>EXPENSES</b>								
(*) Fiscal Year	Governmental Activities				Business Type Activities			Total Government
	General	Recreation	Interest	Subtotal	Pool and Golf Operations	Subtotal		
2004	\$ 2,817,000	\$ 1,014,000	\$ 448,000	\$ 4,279,000	\$ 2,099,000	\$ 2,099,000	\$ 6,378,000	
2005	3,104,000	742,000	424,000	4,270,000	1,833,000	1,833,000	6,103,000	
2006	3,129,000	1,032,000	404,000	4,565,000	1,760,000	1,760,000	6,325,000	
2007	3,187,000	1,165,000	420,000	4,772,000	1,673,000	1,673,000	6,445,000	
2008	3,076,000	988,000	402,000	4,466,000	1,746,000	1,746,000	6,212,000	
2009	3,224,000	901,000	367,000	4,492,000	1,599,000	1,599,000	6,091,000	
2010	3,158,000	1,054,000	137,000	4,349,000	1,593,000	1,593,000	5,942,000	
2011	3,436,354	987,366	182,391	4,606,111	1,510,132	1,510,132	6,116,243	
2012	3,410,512	1,004,058	164,900	4,579,470	1,518,224	1,518,224	6,097,694	
2013	3,529,045	881,170	130,688	4,540,903	1,609,067	1,609,067	6,149,970	

<b>PROGRAM REVENUES</b>								
(*) Fiscal Year	Governmental Activities			Business Type Activities			Total Government	
	Charges for Services General	Recreation	Capital Grants and Contributions	Subtotal	Charges for Services Pool and Golf Operations	Capital Grants and Contributions		
2004	\$ 1,536,000	(1)	\$ 304,000	\$ 1,840,000	\$ 1,961,000	\$ 16,000	\$ 3,817,000	
2005	1,559,000	(1)	325,000	1,884,000	1,541,000	(1)	3,425,000	
2006	1,815,000	(1)	385,000	2,200,000	1,657,000	(1)	3,857,000	
2007	1,671,000	(1)	455,000	2,126,000	1,399,000	(1)	3,525,000	
2008	1,359,000	(1)	286,000	1,645,000	1,419,000	(1)	3,064,000	
2009	1,311,000	(1)	348,000	1,659,000	1,367,000	(1)	3,026,000	
2010	1,286,000	(1)	362,000	1,648,000	1,418,000	(1)	3,066,000	
2011	164,365	850,455	533,089	1,547,909	1,396,164	96,643	3,040,716	
2012	252,931	872,600	575,048	1,700,579	1,311,137	92,919	3,104,635	
2013	611,290	709,657	190,973	1,511,920	1,235,727	0	2,747,647	

<b>TOTAL NET EXPENSE</b>								
(*) Fiscal Year	Governmental Activities				Business Type Activities			Total Government
	2004				\$ (2,439,000)		\$ (122,000)	
2005				(2,386,000)		(292,000)	(2,678,000)	
2006				(2,365,000)		(103,000)	(2,468,000)	
2007				(2,646,000)		(274,000)	(2,920,000)	
2008				(2,821,000)		(327,000)	(3,148,000)	
2009				(2,833,000)		(232,000)	(3,065,000)	
2010				(2,701,000)		(175,000)	(2,876,000)	
2011				(3,058,202)		(17,325)	(3,075,527)	
2012				(2,878,891)		(114,168)	(2,993,059)	
2013				(3,028,983)		(373,340)	(3,402,323)	

(\*) In 2004, the district implemented GASB Statement 34 and began the annual process of calculating government-wide data.  
(1) Prior to April 30, 2011, these revenues were not individually listed on the audited financial statements.

**Zion Park District**  
**Government-Wide General Revenues and Other Changes in Net Position**  
**Last Ten Fiscal Years**  
**April 30, 2013**

<b>GENERAL REVENUES AND TRANSFERS</b>										
(*)	Governmental Activities						Business Type Activities			Total
Fiscal Year	Property Taxes	Replacement Taxes	Investment Income	Miscellaneous	Transfers	Subtotal	Miscellaneous	Transfers	Subtotal	Government
2004	\$ 2,476,000	(1)	\$ 10,000	\$ 50,000	(1)	\$ 2,536,000	\$ 14,000	(1)	\$ 14,000	\$ 2,550,000
2005	2,642,000	(1)	24,000	70,000	(1)	2,736,000	113,000	(1)	113,000	2,849,000
2006	2,609,000	(1)	65,000	176,000	(1)	2,850,000	31,000	(1)	31,000	2,881,000
2007	2,695,000	(1)	95,000	175,000	(1)	2,965,000	15,000	(1)	15,000	2,980,000
2008	2,956,000	(1)	95,000	54,000	(1)	3,105,000	10,000	(1)	10,000	3,115,000
2009	3,056,000	(1)	37,000	69,000	(1)	3,162,000	3,000	(1)	3,000	3,165,000
2010	3,165,000	(1)	4,000	5,000	(1)	3,174,000	6,000	(1)	6,000	3,180,000
2011	3,110,535	276,710	1,782	21,052	33,317	3,443,396	4,895	(33,317)	(28,422)	3,414,974
2012	3,173,181	249,622	1,017	27,664	33,318	3,484,802	3,634	(33,318)	(29,684)	3,455,118
2013	3,208,235	247,486	2,226	44,340	(60,934)	3,441,353	69,075	60,934	130,009	3,571,362

<b>TOTAL CHANGE IN NET POSITION</b>											
(*)	Governmental Activities						Business Type Activities			Total	
Fiscal Year										Government	
2004							\$ 97,000				\$ (11,000)
2005							350,000				171,000
2006							485,000				413,000
2007							319,000				60,000
2008							284,000				(33,000)
2009							329,000				100,000
2010							473,000				304,000
2011							385,194				339,447
2012							605,911				462,059
2013							412,370				169,039

(\*) In 2004, the district implemented GASB Statement 34 and began the annual process of calculating government-wide data.

(1) Prior to April 30, 2011, these revenues were not individually listed on the audited financial statements.

**Zion Park District**  
**Fund Balances of Governmental Funds**  
**Major Funds and Other Governmental Funds**  
**Last Ten Fiscal Years**  
**April 30, 2013**

**MAJOR FUNDS**

**General**

Fiscal Year	Reserved	Unreserved	Total	Unassigned	Assigned	Restricted	Non-spendable	Total
2004	\$ 0	\$ 1,691,369	\$ 1,691,369	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2005	0	2,161,058	2,161,058	0	0	0	0	0
2006	0	2,521,795	2,521,795	0	0	0	0	0
2007	0	2,671,997	2,671,997	0	0	0	0	0
2008	0	2,685,725	2,685,725	0	0	0	0	0
2009	0	2,506,832	2,506,832	0	0	0	0	0
2010	0	2,696,943	2,696,943	0	0	0	0	0
2011	n/a	n/a	n/a	2,991,716	0	0	0	2,991,716
2012	n/a	n/a	n/a	3,095,045	0	0	0	3,095,045
2013	n/a	n/a	n/a	3,192,415	0	0	0	3,192,415

**Recreation**

Fiscal Year	Reserved	Unreserved	Total	Unassigned	Assigned	Restricted	Non-spendable	Total
2004	\$ 0	\$ (1,031,168)	\$ (1,031,168)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2005	0	(925,734)	(925,734)	0	0	0	0	0
2006	0	(1,067,586)	(1,067,586)	0	0	0	0	0
2007	0	(1,241,872)	(1,241,872)	0	0	0	0	0
2008	0	(1,368,023)	(1,368,023)	0	0	0	0	0
2009	0	(1,409,292)	(1,409,292)	0	0	0	0	0
2010	0	(2,107,485)	(2,107,485)	0	0	0	0	0
2011	n/a	n/a	n/a	(2,091,044)	0	0	0	(2,091,044)
2012	n/a	n/a	n/a	(2,087,087)	0	0	0	(2,087,087)
2013	n/a	n/a	n/a	(2,163,641)	0	0	0	(2,163,641)

Zion Park District  
Fund Balances of Governmental Funds  
Major Funds and Other Governmental Funds  
Last Ten Fiscal Years (Continued)  
April 30, 2013

<b>MAJOR FUNDS</b>								
<b>Illinois Municipal Retirement Fund</b>								
Fiscal Year	Reserved	Unreserved	Total	Unassigned	Assigned	Restricted	Non-spendable	Total
2004	\$ 0	\$ 249,407	\$ 249,407	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2005	0	490,041	490,041	0	0	0	0	0
2006	0	509,799	509,799	0	0	0	0	0
2007	0	521,992	521,992	0	0	0	0	0
2008	0	690,702	690,702	0	0	0	0	0
2009	0	777,761	777,761	0	0	0	0	0
2010	0	905,526	905,526	0	0	0	0	0
2011	n/a	n/a	n/a	0	0	709,151	0	709,151
2012	n/a	n/a	n/a	0	0	797,982	0	797,982
2013	n/a	n/a	n/a	0	0	743,499	0	743,499

<b>Debt Service</b>								
Fiscal Year	Reserved	Unreserved	Total	Unassigned	Assigned	Restricted	Non-spendable	Total
2004	\$ (445,901)	\$ 0	\$ (445,901)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2005	(445,881)	0	(445,881)	0	0	0	0	0
2006	(435,756)	0	(435,756)	0	0	0	0	0
2007	(434,315)	0	(434,315)	0	0	0	0	0
2008	(436,858)	0	(436,858)	0	0	0	0	0
2009	(438,157)	0	(438,157)	0	0	0	0	0
2010	44,207	0	44,207	0	0	0	0	0
2011	n/a	n/a	n/a	0	0	44,125	0	44,125
2012	n/a	n/a	n/a	0	0	99,963	0	99,963
2013	n/a	n/a	n/a	0	0	60,704	0	60,704

**Zion Park District**  
**Fund Balances of Governmental Funds**  
**Major Funds and Other Governmental Funds**  
**Last Ten Fiscal Years (Continued)**  
**April 30, 2013**

<b>MAJOR FUNDS</b>								
<b>OTHER GOVERNMENTAL FUNDS</b>								
Fiscal Year	Reserved	Unreserved	Total	Unassigned	Assigned	Restricted	Non-spendable	Total
2004	\$ 0	\$ (494,442)	\$ (494,442)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2005	0	(87,723)	(87,723)	0	0	0	0	0
2006	0	105,567	105,567	0	0	0	0	0
2007	0	(12,794)	(12,794)	0	0	0	0	0
2008	0	(115,433)	(115,433)	0	0	0	0	0
2009	0	355,632	355,632	0	0	0	0	0
2010	0	629,773	629,773	0	0	0	0	0
2011	n/a	n/a	n/a	0	41,206	288,178	251,943	581,327
2012	n/a	n/a	n/a	0	32,688	357,664	251,943	642,295
2013	n/a	n/a	n/a	(533)	32,699	323,755	251,943	607,864

<b>TOTAL GOVERNMENTAL FUNDS</b>								
Fiscal Year	Reserved	Unreserved	Total	Unassigned	Assigned	Restricted	Non-spendable	Total
2004	\$ (445,901)	\$ 415,166	\$ (30,735)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2005	(445,881)	1,637,642	1,191,761	0	0	0	0	0
2006	(435,756)	2,069,575	1,633,819	0	0	0	0	0
2007	(434,315)	1,939,323	1,505,008	0	0	0	0	0
2008	(436,858)	1,892,971	1,456,113	0	0	0	0	0
2009	(438,157)	2,230,933	1,792,776	0	0	0	0	0
2010	44,207	2,124,757	2,168,964	0	0	0	0	0
2011	n/a	n/a	n/a	900,672	41,206	1,041,454	251,943	2,235,275
2012	n/a	n/a	n/a	1,007,958	32,688	1,255,609	251,943	2,548,198
2013	n/a	n/a	n/a	1,028,241	32,699	1,127,958	251,943	2,440,841

**Zion Park District  
Summary of Changes in Total Governmental Fund Balances  
With Beginning and Ending Total Fund Balances  
Last Ten Fiscal Years  
April 30, 2013**

Fiscal Year	Revenues	Expenditures	Other Financing Sources (Uses)	Net Change in Fund Balance	Beginning Fund Balance	Ending Fund Balance
2004	\$ 4,375,555	\$ 4,297,185	\$ (13,699)	\$ 64,671	\$ 686,355	\$ 751,026
2005 <sup>^</sup>	4,604,072	3,743,524	15,880	876,428	751,026	1,879,397
2006 <sup>^</sup>	4,934,277	4,737,391	115,323	312,209	1,879,397	2,191,606
2007	4,911,659	4,913,696	35,319	33,282	2,191,606	2,224,888
2008	4,749,057	4,775,789	(64,722)	(91,454)	2,224,888	2,133,434
2009	4,819,723	4,945,764	416,914	290,873	2,133,434	2,424,307
2010	4,825,443	5,207,435	126,649	(255,343)	2,424,307	2,168,964
2011 <sup>*</sup>	4,809,288	5,219,628	528,817	118,477	2,168,964	2,235,274
2012 <sup>*</sup>	5,033,063	5,455,127	628,461	206,397	2,235,274	2,548,198
2013	4,895,207	4,941,630	(60,934)	(107,357)	2,548,198	2,440,841

\* The figures contain the effect of a prior period adjustment for the ending 2011 fund balance and the beginning 2012 fund balance.

<sup>^</sup> The figures contain the effect of a prior period adjustment for the ending 2005 fund balance and the beginning 2006 fund balance.



**Zion Park District  
Governmental Funds Revenues  
Last Ten Fiscal Years  
April 30, 2013**

<b>Fiscal Year</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
Taxes										
Property	\$ 2,307,415	\$ 2,449,702	\$ 2,361,203	\$ 2,426,072	\$ 2,648,679	\$ 2,774,170	\$ 2,915,922	\$ 2,961,836	\$ 3,054,181	\$ 3,089,235
Other	168,528	192,082	247,849	269,312	307,157	281,242	248,942	276,710	249,622	247,486
Recreation Program Fees	919,459	812,924	768,212	948,819	689,841	712,708	857,951	781,907	813,709	653,120
Food and Merchandise Sales	12,190	13,888	131,518	18,199	18,511	19,632	31,462	34,596	33,627	27,552
Grants and Donations	304,349	325,467	384,190	275,289	285,928	345,379	362,067	533,089	575,048	190,973
Tipping Income	560,537	585,419	715,627	582,247	531,120	452,784	269,203	117,188	203,776	511,302
Rentals	43,389	147,120	199,462	122,309	119,557	125,401	127,769	81,128	74,419	128,973
Investment Income	9,999	24,100	65,275	94,679	94,514	37,412	3,993	1,782	1,017	2,226
Miscellaneous	49,689	53,370	60,941	174,733	53,750	70,995	8,134	21,052	27,664	44,340
<b>Total Revenues</b>	<b>\$ 4,375,555</b>	<b>\$ 4,604,072</b>	<b>\$ 4,934,277</b>	<b>\$ 4,911,659</b>	<b>\$ 4,749,057</b>	<b>\$ 4,819,723</b>	<b>\$ 4,825,443</b>	<b>\$ 4,809,288</b>	<b>\$ 5,033,063</b>	<b>\$ 4,895,207</b>

Note: Includes General, Special Revenue, Debt Service and Construction Funds

Data Source  
Park District Records

**Zion Park District  
Governmental Funds Expenditures  
Last Ten Fiscal Years  
April 30, 2013**

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government (1)	\$ 1,614,058	\$ 1,335,875	\$ 1,657,314	\$ 1,637,663	\$ 1,730,232	\$ 1,550,550	\$ 1,557,114	\$ 1,282,867	\$ 1,687,815	\$ 1,741,664
Parks and Maintenance	721,844	611,122	772,194	851,374	847,526	940,931	947,310	880,783	901,308	887,842
Recreation	955,172	657,387	956,903	1,097,525	914,735	850,696	974,310	1,443,037	1,038,979	912,250
Pension Fund Contributions	226,928	302,133	310,311	346,497	337,973	340,579	352,873	287,771	308,419	336,450
Other Capital Expenditures	0	0	0	0	0	0	0	80,478	85,600	101,083
Capital Outlay	26,545	92,509	292,131	232,037	183,117	500,009	415,552	92,470	195,106	201,478
Debt Service Principal	305,000	320,000	340,000	355,000	380,000	400,000	845,000	965,000	1,073,000	625,000
Interest	447,638	424,498	408,538	393,600	382,206	362,999	115,276	187,222	164,900	134,366
Fees	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(3)	(3)	1,497
Total Debt Service	752,638	744,498	748,538	748,600	762,206	762,999	960,276	1,152,222	1,237,900	760,863
<b>Total Expenditures</b>	<b>\$ 4,297,185</b>	<b>\$ 3,743,524</b>	<b>\$ 4,737,391</b>	<b>\$ 4,913,696</b>	<b>\$ 4,775,789</b>	<b>\$ 4,945,764</b>	<b>\$ 5,207,435</b>	<b>\$ 5,219,628</b>	<b>\$ 5,455,127</b>	<b>\$ 4,941,630</b>

**Ratio of Debt Service Expenditures to Total Non Capital Outlay Expenditures**

Debt Service Total	\$ 752,638	\$ 744,498	\$ 748,538	\$ 748,600	\$ 762,206	\$ 762,999	\$ 960,276	\$ 1,152,222	\$ 1,237,900	\$ 760,863
Non Capital Total	\$ 3,518,002	\$ 2,906,517	\$ 3,696,722	\$ 3,933,059	\$ 3,830,466	\$ 3,682,756	\$ 3,831,607	\$ 3,974,936	\$ 4,022,121	\$ 3,979,289
	0.2139	0.2561	0.2025	0.1903	0.1990	0.2072	0.2506	0.2899	0.3078	0.1912

Note: Includes General, Special Revenue, Debt Service and Capital Projects Funds

(1) Includes General Fund and Special Revenue Fund Administrative Expenditures

(2) Bond Fees were presented along with interest expense for these fiscal years

(3) Bond Fees were presented as Other Financing Uses for these fiscal years

Data Source

Park District Records

**Zion Park District  
Property Tax Levies and Collections  
Last Ten Fiscal Years  
April 30, 2013**

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Tax Year (1)	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Total Tax Levy	\$ 2,320,932	\$ 2,456,873	\$ 2,370,823	\$ 2,436,258	\$ 2,652,334	\$ 2,782,525	\$ 2,935,624	\$ 2,970,655	\$ 3,060,740	\$ 3,098,421
Current Tax Collections	2,306,789	2,449,050	2,360,699	2,428,879	2,648,679	2,774,454	2,915,818	2,961,836	3,054,181	3,089,235
Delinquent Tax Collections	0	652	504	0	0	0	0	0	0	0
Total Tax Collections	\$ 2,306,789	\$ 2,449,702	\$ 2,361,203	\$ 2,428,879	\$ 2,648,679	\$ 2,774,454	\$ 2,915,818	\$ 2,961,836	\$ 3,054,181	\$ 3,089,235
Percent of Current Taxes Collected	99.39 %	99.68 %	99.57 %	99.70 %	99.86 %	99.71 %	99.33 %	99.70 %	99.79 %	99.70 %
Percent of Total Tax Collections to Tax Levy	99.39 %	99.71 %	99.59 %	99.70 %	99.86 %	99.71 %	99.33 %	99.70 %	99.79 %	99.70 %

(1) Represents year of levy

Data Source  
Lake County Clerk's Office  
Park District Records

**Zion Park District**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
**April 30, 2013**

Tax Levy Year	Taxable Real Property		Percentage of Equalized Assessed Value to Estimated Actual Value (1)	Total Direct Tax Rate
	Equalized Assessed Value	Estimated Actual Value		
2003	310,603,402	931,810,206	33.3	0.791
2004	324,770,299	974,310,897	33.3	0.730
2005	346,642,021	1,039,926,063	33.3	0.711
2006	364,331,640	1,092,994,920	33.3	0.728
2007	393,567,851	1,311,892,837	33.3	0.707
2008	415,222,581	1,382,691,195	33.3	0.707
2009	422,568,310	1,407,152,472	33.3	0.703
2010	399,053,481	1,197,160,443	33.3	0.767
2011	346,579,508	1,039,738,524	33.3	0.894
2012	286,934,529	860,803,587	33.3	1.101

(1) Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the state with a County Multiplier based on the factor needed to bring the average prior years' level up to 33-1/3% of market value. Every three years there is a tri-annual assessment when all property is assessed.

**Zion Park District  
Property Tax Rates - Direct and Overlapping Governments  
Last Ten Fiscal Years  
April 30, 2013**

Tax Levy Year	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>DIRECT</b>										
Zion Park District	0.791	0.730	0.711	0.728	0.707	0.707	0.703	0.767	0.894	1.101
<b>OVERLAPPING GOVERNMENTS</b>										
Lake County	0.490	0.465	0.454	0.450	0.444	0.453	0.464	0.505	0.554	0.608
Forest Preserve District of Lake County	0.225	0.219	0.210	0.204	0.201	0.199	0.200	0.198	0.201	0.212
Zion Township	0.355	0.355	0.359	0.375	0.368	0.372	0.364	0.372	0.397	0.405
City of Zion	1.613	1.605	1.579	1.580	1.501	1.498	1.496	1.487	1.832	2.215
North Shore Sanitary District	0.144	0.139	0.132	0.125	0.120	0.121	0.124	0.136	0.150	0.150
Zion-Benton Library District	0.305	0.299	0.289	0.253	0.211	0.215	0.218	0.240	0.278	0.337
School District No. 6	4.116	4.137	4.166	4.296	4.330	4.403	4.423	4.879	5.818	7.302
High School District No. 126	2.774	2.737	2.712	2.696	2.655	2.687	2.735	2.986	3.409	4.093
Community College District No. 532	0.201	0.200	0.197	0.195	0.192	0.196	0.200	0.218	0.240	0.272
Road and Bridge - Benton	(1)	(1)	0.026	0.026	0.026	0.027	0.028	0.031	0.035	0.041
Benton Township	(1)	(1)	0.093	0.093	0.096	0.099	0.103	0.113	0.128	0.149
Winthrop Harbor Fire Protection	(1)	(1)	0.144	0.139	0.139	0.141	0.147	0.160	0.179	0.211
Beach Park School District No. 3	(1)	(1)	3.524	3.461	3.398	3.460	3.531	3.804	4.240	5.053
Winthrop Harbor School District #1	(1)	(1)	3.521	2.949	2.949	3.014	3.071	3.331	3.744	4.337
Beach Park Fire Protection District	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.875	0.941
<b>Total</b>	<b>11.014</b>	<b>10.886</b>	<b>18.117</b>	<b>17.570</b>	<b>17.337</b>	<b>17.592</b>	<b>17.807</b>	<b>19.227</b>	<b>22.974</b>	<b>27.427</b>

(1) Information for certain years is not readily available.

Data Source

Lake County Clerk's Office

**Zion Park District  
Principal Taxpayers  
Current Year and Nine Years Ago  
April 30, 2013**

<b>Taxpayer</b>	<b>2012</b>		<b>2003</b>	
	<b>Equalized Assessed Valuations</b>	<b>Percent of District's Total EAV</b>	<b>Equalized Assessed Valuations</b>	<b>Percent of District's Total EAV</b>
Zion Energy LLC	\$ 13,579,975	4.73%	(1)	(1)
Chicago Title Land Trust Co.	12,489,245	4.35%	(1)	(1)
Exelon Generation Company LLC	9,734,960	3.39%	(1)	(1)
WalMart Stores Inc.	5,444,540	1.90%	(1)	(1)
Ludwig & Co.	3,457,891	1.21%	(1)	(1)
El Dorado Building Partners	2,405,728	0.84%	(1)	(1)
DKI-Zion LP	2,302,823	0.80%	(1)	(1)
Veolia Es Zion Landfill Inc	2,241,463	0.78%	(1)	(1)
The Grove at the Lake Realty LLC	1,688,380	0.59%	(1)	(1)
Trumpet Park Building Venture #1 LLC	1,629,597	0.57%	(1)	(1)
	<u>\$ 54,974,602</u>	<u>19.16%</u>	<u>\$ 0</u>	<u>0.000%</u>

(1) Information for certain years is not readily available.

Data Source

Lake County Clerk's Office  
Lake County Assessor's Office

**Zion Park District  
Direct and Overlapping Governmental Activities Debt  
April 30, 2013**

	Governmental Activities Debt		Applicable	
			Percent	Amount
<b>Direct</b>				
Zion Park District	\$ 4,245,771	(1)	100.00%	\$ 4,245,771
Subtotal	<u>4,245,771</u>			<u>4,245,771</u>
<b>Overlapping*</b>				
Lake County	82,955,000		1.17%	971,237
Lake County Forest Preserve	305,415,000		1.17%	3,575,799
Municipalities				
City of Zion	29,975,000		99.64%	29,866,520
Village of Beach Park	2,855,000		0.20%	5,756
School Districts				
Beach Park School District #3	10,654,505		32.66%	3,479,229
Winthrop Harbor School District #1	2,615,000		0.04%	1,020
Zion Elementary School District #6	10,460,404		98.36%	10,288,717
High School Districts				
Zion Benton High School District #126	7,309,269		43.43%	3,174,065
Miscellaneous				
College of Lake County #532	20,535,000		1.23%	253,402
Subtotal	<u>472,774,178</u>			<u>51,615,745</u>
<b>Total</b>	<u>\$ 477,019,949</u>			<u>\$ 55,861,516</u>

(1) Includes principal amounts of outstanding General Obligation (Alternate Revenue Source) Bonds which are expected to be paid from sources other than general taxation.

\* Common geographical area has been used to calculated the overlap of debt.

Data Source

Cook County Clerk's Office  
Cook County Department of Revenue

**Zion Park District  
Ratios of Outstanding Debt  
Last Ten Fiscal Years  
April 30, 2013**

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Tax Levy Year	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Population	23,774	23,876	24,364	24,823	24,958	25,206	25,206	25,206	25,206	24,362
Estimated Personal Income of Population (in millions)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Estimated Actual Value of Property (in millions)	\$ 311	\$ 325	\$ 347	\$ 364	\$ 394	\$ 415	\$ 423	\$ 399	\$ 347	\$ 287
Total Bonded Debt	10,669,855	9,944,290	9,216,215	8,491,239	7,761,195	6,933,092	6,206,568	5,233,000	4,810,000	4,185,000
Total Capital Lease Obligations	163,912	109,170	118,236	373,133	311,954	327,810	204,801	12,713	55,892	60,771
Less Debt Service Funds	(445,901)	(445,881)	(435,756)	(434,315)	(436,858)	(438,157)	44,207	44,125	99,963	60,704
Total Debt	11,279,668	10,499,341	9,770,207	9,298,687	8,510,007	7,699,059	6,367,162	5,201,588	4,765,929	4,185,067
Debt as a Percentage of Personal Income of Population	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Debt as a Percentage Of Actual Property Value	0.036269	0.032306	0.028156	0.025546	0.021599	0.018552	0.015052	0.013037	0.013735	0.014582
Debt Per Capita	\$ 474.45	\$ 439.74	\$ 401.01	\$ 374.60	\$ 340.97	\$ 305.45	\$ 252.61	\$ 206.36	\$ 189.08	\$ 171.79

(1) Information for certain years is not readily available.

Data Source  
Park District Records  
U.S. Bureau of Census



**Zion Park District  
Debt Limit Information  
Last Ten Fiscal Years  
April 30, 2013**

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Tax Levy Year	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Equalized Assessed Valuation (EAV)	\$ 310,603,402	\$ 324,770,299	\$ 346,642,021	\$ 364,331,640	\$ 393,567,851	\$ 415,222,581	\$ 422,568,310	\$ 399,053,481	\$ 346,579,508	\$ 286,934,529
Debt Limit 2.875% of EAV	8,929,848	9,337,146	9,965,958	10,474,535	11,315,076	11,937,649	12,148,839	11,472,788	9,964,161	8,249,368
Debt Outstanding Applicable to Limit	7,778,000	7,778,000	7,778,000	7,778,000	7,778,000	7,778,000	7,778,000	983,000	2,530,000	2,020,000
Legal Debt Margin	\$ 1,151,848	\$ 1,559,146	\$ 2,187,958	\$ 2,696,535	\$ 3,537,076	\$ 4,159,649	\$ 4,370,839	\$ 10,489,788	\$ 7,434,161	\$ 6,229,368
Legal Debt Margin as a Percentage of Debt Limit	0.13	0.17	0.22	0.26	0.31	0.35	0.36	0.91	0.75	0.76
Total Debt	\$ 10,669,855	\$ 9,944,290	\$ 9,216,215	\$ 8,491,239	\$ 7,761,195	\$ 6,933,092	\$ 6,206,568	\$ 5,233,000	\$ 4,810,000	\$ 4,185,000
Less ARS	2,891,855	2,166,290	1,438,215	713,239	(16,805)	(844,908)	(1,571,432)	4,250,000	2,280,000	2,165,000
Debt Outstanding Applicable to Limit	\$ 7,778,000	\$ 7,778,000	\$ 7,778,000	\$ 7,778,000	\$ 7,778,000	\$ 7,778,000	\$ 7,778,000	\$ 983,000	\$ 2,530,000	\$ 2,020,000

**Zion Park District  
Debt Service Information  
Last Ten Fiscal Years  
April 30, 2013**

<u>Fiscal Year</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Principal	\$ 305,000	\$ 320,000	\$ 340,000	\$ 355,000	\$ 380,000	\$ 400,000	\$ 845,000	\$ 965,000	\$ 1,073,000	\$ 625,000
Interest and Fees	<u>421,613</u>	<u>424,498</u>	<u>388,480</u>	<u>369,950</u>	<u>350,070</u>	<u>346,385</u>	<u>163,154</u>	<u>187,222</u>	<u>164,900</u>	<u>135,863</u>
Total Debt Service	<u>726,613</u>	<u>744,498</u>	<u>728,480</u>	<u>724,950</u>	<u>730,070</u>	<u>746,385</u>	<u>1,008,154</u>	<u>1,152,222</u>	<u>1,237,900</u>	<u>760,863</u>
Total General Governmental Expenditures (1)	4,297,185	3,812,800	4,737,391	4,913,696	4,775,789	4,945,764	5,207,435	5,219,628	5,455,125	4,941,630
Less Capital Outlay	<u>(2)</u>	<u>(2)</u>	<u>(2)</u>	<u>(2)</u>	<u>(2)</u>	<u>(2)</u>	<u>(2)</u>	<u>92,470</u>	<u>195,106</u>	<u>201,478</u>
Non Capital Governmental Expenditures	<u>\$ 4,297,185</u>	<u>\$ 3,812,800</u>	<u>\$ 4,737,391</u>	<u>\$ 4,913,696</u>	<u>\$ 4,775,789</u>	<u>\$ 4,945,764</u>	<u>\$ 5,207,435</u>	<u>\$ 5,127,158</u>	<u>\$ 5,260,019</u>	<u>\$ 4,740,152</u>
Ratio of Debt Service Expenditures to Non Capital Governmental Expenditures	<u>16.91%</u>	<u>19.53%</u>	<u>15.38%</u>	<u>14.75%</u>	<u>15.29%</u>	<u>15.09%</u>	<u>19.36%</u>	<u>22.47%</u>	<u>23.53%</u>	<u>16.05%</u>

(1) Includes General, Special Revenue, Debt Service and Capital Projects Funds.

(2) Prior to April 30, 2011, these expenditures were not individually listed on the audited financial statements.

**Zion Park District  
Demographic and Economic Information  
April 30, 2013**

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<b>Fiscal Year</b>	<b>Population*</b>	<b>Median Household Income **</b>	<b>Unemployment Rate **</b>
2004	23,774	(1)	7.80%
2005	23,876	(1)	7.10%
2006	24,364	(1)	6.40%
2007	24,823	(1)	7.10%
2008	24,958	45,723	9.10%
2009	25,206	45,723	12.60%
2010	25,206	45,723	13.90%
2011	25,206	47,607	10.80%
2012	25,206	50,874	10.20%
2013	24,362	51,650	9.50%

(1) Information for certain years is not readily available.

Data Source

\* U.S. Bureau of Census

\*\* U.S. Bureau of Labor Statistics

**Zion Park District  
 Park District Information  
 April 30, 2013**

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Date of Incorporation	December 26, 1946
Form of Government	Board - Manager
Population	24,362
Area in Square Miles	8.2
Parks and Facilities	
Parks	
Number	44
Acres	618.8
Facilities	
Basketball Courts	11
Community Centers	1
Ball Diamonds	14
Golf Courses (9-hole)	1
Golf Courses (18-hole)	1
Neighborhood Centers	2
Playgrounds	18
Swimming Pools	1
Tennis Courts	14
Indoor Skating Rinks	0
Bike Trails	1
Museums	1
Fitness Center	1

**Zion Park District  
Park Facility Locations and Full Time Employees  
April 30, 2013**

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Park	Address	Number of Full Time Employees	Acres
Aaron Park	2221 Carmel Boulevard	0	0.5
Beulah Park	1850 Garnett Avenue	0	80.0
Carmel Park	920 Carmel Boulevard	0	14.0
Daniel Park	Gabriel Avenue	0	0.5
David Park	Matthew Place	0	25.7
Edina Park	Eden Avenue	0	54.0
Hebron Park	23rd Street	0	0.7
Hermon Park	29th Street	0	17.5
Hosea Park	2700 29th Street	0	2.0
Joanna Park	2004 Joanna Avenue	0	4.5
Jordan Park	Lewis Avenue	0	16.0
Lebanon Park	2501 Lebanon Avenue	0	2.0
Ophir Park	3100 Sheidan Road	0	4.5
Sharon Park	3100 Ezekiel Avenue	0	4.0
Shiloh Park Golf Course	23rd St. & Bethesda Boulevard	1	60.0
Shiloh Lagoon and Park	2302 Gabriel Avenue	0	132.0

Data Source  
Park District Website