



LakeCounty

# Tax Extension Department Filing Receipt

Receipt #: 11998

Filing Date: 02/23/2026

PRK\_ZION  
ZION PARK DIST  
2400 Dowie Memorial Dr  
Zion, IL 60099

Mr. Eric Bradley  
Superintendent of Admin Services  
847-746-5500 Fax: 847-746-5306  
ebradley@zionparkdistrict.org  
www.zionparkdistrict.com

**Bonds:**

Bond Info  
Bond Abatement Series 2026 for TY2025

Certification by Secretary/Clerk

**Referendum**

No Referendum accepted by Tax Extension Department at any time.

**Notes:**

Seal

Anthony Vega, Lake County Clerk

Executed by: CHRISTOPHER M LOPEZ

District Representative: Eric Bradley

COPY

**ORDINANCE NO. 926**

**RECEIVED**

**FEB 23 2026**

**LAKE COUNTY CLERK  
ANTHONY VEGA**

ORDINANCE abating a portion of the tax heretofore levied for the year 2025 to pay the principal of and interest on General Obligation Limited Tax Park Bonds, Series 2026, of the Zion Park District, Lake County, Illinois, in support of the Illinois Department of Commerce and Economic Opportunity Grant Program.

WHEREAS, the Illinois Department of Commerce and Economic Opportunity (“DCEO”) is administering a grant program (the “Grant Program”) pursuant to the directive of the Illinois General Assembly, which requires local taxing bodies within Lake County, Illinois (the “County”), to provide a tax abatement equal to at least seventy-five percent (75%) of the awarded grant funds; and

WHEREAS, the DCEO has notified the Zion Park District, Lake County, Illinois (the “District”), that the DCEO will make an award to the District in the amount of \$925,543.45 (the “Grant Amount”) pursuant to the Grant Program; and

WHEREAS, the Board of Park Commissioners (the “Board”) of the District hereby finds and determines that the Grant Amount will require a tax abatement in the amount of \$694,157.59 (the “Abatement Amount”), and that such abatement is in the best interest of the community and will support economic development and investment within the County; and

WHEREAS, the Board, by Ordinance Number 925, adopted on the 22nd day of January, 2026 (the “Bond Ordinance”), did provide for the issue of \$725,910 General Obligation Limited Tax Park Bonds, Series 2026, of the District (the “Bonds”), dated February 5, 2026, and the levy of a direct annual tax to pay the principal of and interest on the Bonds; and

WHEREAS, a duly certified copy of the Bond Ordinance has been filed in the office of the County Clerk of the County (the “County Clerk”); and

WHEREAS, it is hereby determined that lawfully available funds to the credit of the General Fund of the District, in an amount equal to the Abatement Amount, have been restricted to pay debt service due on the Bonds at maturity on November 1, 2026; and

WHEREAS, it is necessary and in the best interests of the District that the tax heretofore levied for the year 2025 to pay the principal of and interest on the Bonds at maturity be abated by the Abatement Amount:

NOW THEREFORE Be It Ordained by the Board of Park Commissioners of the Zion Park District, Lake County, Illinois, as follows:

*Section 1. Abatement of Tax.* The tax heretofore levied for the year 2025 in the Bond Ordinance shall be abated by the Abatement Amount, as more particularly described as follows:

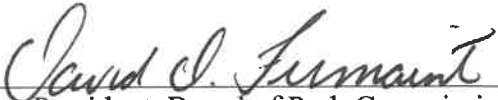
LEVY YEAR	TAX LEVIED IN THE BOND ORDINANCE TO PAY THE BONDS	AMOUNT OF TAX TO BE ABATED	REMAINING AMOUNT OF TAX TO BE EXTENDED
2025	\$741,464.64	\$694,157.59	\$47,307.05

*Section 2. Filing of Ordinance.* Forthwith upon the adoption of this Ordinance, the Secretary shall file a certified copy hereof with the County Clerk, and it shall be the duty of the County Clerk to abate said tax levied for the year 2025 in accordance with the provisions hereof.


*Section 3. Severability.* If any section, paragraph, clause or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

*Section 4. Effective Date.* This Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted February 19, 2026.

  
\_\_\_\_\_  
President, Board of Park Commissioners

ATTEST:

  
\_\_\_\_\_  
Secretary, Board of Park Commissioners

STATE OF ILLINOIS     )  
                                      ) SS  
COUNTY OF LAKE     )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Lake, Illinois, and as such official I do further certify that on the 23 day of February, 2026, there was filed in my office a duly certified copy of Ordinance No. 926 entitled:

ORDINANCE abating a portion of the tax heretofore levied for the year 2025 to pay the principal of and interest on General Obligation Limited Tax Park Bonds, Series 2026, of the Zion Park District, Lake County, Illinois, in support of the Illinois Department of Commerce and Economic Opportunity Grant Program.

(the "Ordinance") duly adopted by the Board of Park Commissioners of the Zion Park District, Lake County, Illinois (the "District"), on the 19th day of February, 2026, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2025 for the payment of the District's General Obligation Limited Tax Park Bonds, Series 2026, as described in the Ordinance, will be partially abated as provided in the Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County this 23 day of February.



\_\_\_\_\_  
County Clerk of The County of Lake, Illinois

[SEAL]